

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Asian Paints Limited 6A, Shanti Nagar, Santacruz (East) Mumbai- 400055	National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Fax: 26598120	Bombay Stock Exchange Limited P. J. Towers Dalal Street, Fort Mumbai - 400 001 Fax: 22721919/ 22723121/22722037/2272 2041/22722061/22722039/22723719/2272 1278/22721557/22723354/22723577/ 22722037/39/41/61 and 22721278
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1. Name of the Target Company (TC)	ASIAN PAINTS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Name of the Acquirer:</u> Hiren Ashwin Gandhi <u>Name of the Persons Acting in Concert (PAC):</u> Refer Annexure A		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange		
5. Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights			
i) Acquirer	1,584,450	0.165	-
ii) Other PAC	504,795,182	52.627	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a + b + c+d)	506,379,632#	52.792#	-

<u>Details of acquisition/sale :</u>			
a) Shares carrying voting rights			
i) Acquirer	4850	0.0005	-
ii) Other PAC	0	0.00	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
Total (a + b + c+d)	4850#	0.0005#	-
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
i) Acquirer	1,589,300	0.166	-
ii) Other PAC	504,795,182	52.627	-
b) Shares encumbered with the acquirer	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a + b + c+d)	506,379,632#	52.792#	-

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company to the Stock Exchange under Clause 35 of the listing Agreement.

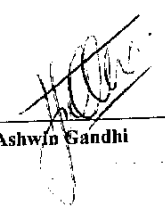
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Annexure A- List of persons forming part of "promoter and promoter Group" of Asian Paints Limited

Sr. No.	Name of the Shareholder	Pre- transaction		Post transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares	% w.r.t total share capital of TC
1	HIREN ASHWIN GANDHI (Acquirer)	1584450	0.165	1589300	0.166
	Other PAC:				
2	ABHAY ARVIND VAKIL	28450310	2.966	28450310	2.966
3	AMAR ARVIND VAKIL	13031170	1.359	13031170	1.359
4	AMI MANISH CHOKSI	472200	0.049	472200	0.049
5	AMRITA AMAR VAKIL	2566680	0.268	2566680	0.268
6	ANAY RUPEN CHOKSI	77750	0.008	77750	0.008
7	ASHA SUBHASH GUJARATHI	1423400	0.148	1423400	0.148
8	ASHAY ASHWIN CHOKSI	125380	0.013	125380	0.013
9	ASHISH ASHWIN CHOKSI	886460	0.092	886460	0.092
10	ASHWIN CHIMANLAL CHOKSI	785700	0.082	785700	0.082
11	ASHWIN RAMANLAL GANDHI	4325790	0.451	4325790	0.451
12	ASHWIN SURYAKANT DANI	2084870	0.217	2084870	0.217
13	ASTEROIDS TRADING & INVESTMENTS LTD.	10818530	1.128	10818530	1.128
14	BHAIRAVI ABHAY VAKIL	2247000	0.234	2247000	0.234
15	BINITA ASHISH CHOKSI	131700	0.014	131700	0.014
16	CASTLE INVESTMENT & INDUSTRIES PVT. LTD.	15457470	1.611	15457470	1.611
17	CENTAURUS TRADING & INVESTMENTS PVT. LTD.	7408940	0.772	7408940	0.772
18	CHANDANBEN CHHOTALAL SHAH	20000	0.002	20000	0.002
19	DANI FINLEASE LIMITED	10930	0.001	10930	0.001
20	DIIPIKA AMAR VAKIL	2026130	0.211	2026130	0.211
21	DOLI TRADING & INVESTMENTS PVT. LTD.	9363440	0.976	9363440	0.976
22	DANI CHARITABLE FOUNDATION	253620.000	0.026	253620	0.026
23	DRUHI ASHISH CHOKSI	100000	0.010	100000	0.010
24	ELCID INVESTMENTS LTD.	28313860	2.952	28313860	2.952
25	ELF TRADING & CHEMICALS MANUFACTURING LTD	2108160	0.220	2108160	0.220
26	GUJARAT ORGANICS LTD.	22810730	2.378	22810730	2.378
27	HASIT ASHWIN DANI	4004800	0.418	4004800	0.418
28	HIREN HOLDINGS PVT. LTD.	601400	0.063	601400	0.063
29	INA ASHWIN DANI	515920	0.054	515920	0.054
30	ISHWARA HASIT DANI	410710	0.043	410710	0.043
31	RAYIRTH HOLDING & TRADING CO. PVT. LTD.	1329500	0.139	1329500	0.139
32	JALADHAR INVESTMENTS & TRADING CO. PVT. LTD.	12428250	1.296	12428250	1.296
33	JALAJ ASHWIN DANI	1600200	0.167	1600200	0.167
34	JALAJ TRADING & INVESTMENT CO. PVT. LTD.	10776620	1.124	10776620	1.124
35	JIGISH SHAILESH CHOKSI	1995180	0.208	1995180	0.208
36	LAMBODAR INVESTMENTS & TRADING CO. LTD.	6015130	0.627	6015130	0.627
37	LYON INVESTMENT & INDUSTRIES PVT. LTD.	14342060	1.495	14342060	1.495
38	MAHENDRA CHIMANLAL CHOKSI	2196180	0.229	2196180	0.229
39	MALAV ASHWIN DANI	3305510	0.345	3305510	0.345

40	MANISH MAHENDRA CHOKSI	2388540	0.249	2388540	0.249
41	MEGHNA SATYEN GANDHI	75000	0.008	75000	0.008
42	MUDIT JALAJ DANI	159800	0.017	159800	0.017
43	MURAHAR INVESTMENTS & TRADING CO. LTD.	5743670	0.599	5743670	0.599
44	NEHAL ABHAY VAKIL	2371280	0.247	2371280	0.247
45	NEHAL TRADING & INVESTMENTS PVT. LTD.	11102530	1.157	11102530	1.157
46	NYSHA RUPEN CHOKSI	50000	0.005	50000	0.005
47	OMEGA PROPERTIES PVT. LTD.	3363750	0.351	3363750	0.351
48	PRAFULLIKA SHAILESH CHOKSI	2142560	0.223	2142560	0.223
49	RHEA MANISH CHOKSI	702000	0.073	702000	0.073
50	RICHA MANISH CHOKSI	180450	0.019	180450	0.019
51	RITA MAHENDRA CHOKSI	980000	0.102	980000	0.102
52	RUPAL ANANT BHAT	1923770	0.201	1923770	0.201
53	RUPEN ASHWIN CHOKSI	1034107	0.108	1034107	0.108
54	RAGINI VARUN VAKIL	5000	0.001	5000	0.001
55	RUPEN INVESTMENT & INDUSTRIES PVT. LTD.	18824825	1.963	18824825	1.963
56	SADAVANI INVESTMENTS & TRADING CO. PVT. LTD.	43200	0.005	43200	0.005
57	SAPAN INVESTMENTS PVT. LTD.	43200	0.005	43200	0.005
58	SATYADHARMA INVESTMENTS & TRADING CO. PVT. LTD.	18334280	1.911	18334280	1.911
59	SATYEN ASHWIN GANDHI	1608880	0.168	1608880	0.168
60	SHAILESH CHIMANLAL CHOKSI	4340900	0.453	4340900	0.453
61	SHUBHALAKSHI HASIT DANI	59500	0.006	59500	0.006
62	SMITI JALAJ DANI	139110	0.015	139110	0.015
63	SUDHANAY INVESTMENTS & TRADING CO. PVT. LTD.	19026760	1.984	19026760	1.984
64	SUPRASAD INVESTMENTS & TRADING CO. PVT. LTD.	187160	0.020	187160	0.020
65	SUPTASWAR INVESTMENTS & TRADING CO. LTD.	6558310	0.684	6558310	0.684
66	TRU TRADING & INVESTMENTS PVT.LTD.	12176500	1.269	12176500	1.269
67	UNNATI TRADING & INVESTMENTS PVT. LTD.	10472600	1.092	10472600	1.092
68	URVASHI ASHWIN CHOKSI	838110	0.087	838110	0.087
69	VAIBHAVI HIREN GANDHI	75000	0.008	75000	0.008
70	VARUN AMAR VAKIL	2230590	0.233	2230590	0.233
71	VIKATMEV CONTAINERS LTD.	43200	0.005	43200	0.005
72	VISHAL SHAILESH CHOKSI	2951220	0.308	2951220	0.308
73	VITA JALAJ DANI	435260	0.045	435260	0.045
74	VIVEK ABHAY VAKIL	3126760	0.326	3126760	0.326
75	ISIS HOLDING & TRADING CO. PVT. LTD.	52884120	5.513	52884120	5.513
76	SMITI HOLDING & TRADING CO. PVT. LTD.	54084120	5.638	54084120	5.638
77	GEETANJALI TRADING & INVESTMENTS PVT. LTD.	49267440	5.136	49267440	5.136
	Total holding of Other PAC	504795182	52.627	504795182	52.627
	GRAND TOTAL	506379632	52.792	506384482	52.792


Hiren Ashwin Gandhi