



PRESS RELEASE

Berger Paints signs MOU with the Russian Government

Berger Paints signs Memorandum of Understanding with the Russian Government for setting up an industrial coatings paint facility at Stavropol region

Kolkata, February 18th 2015: Berger Paints India Limited and the Government of the Stavropol Region, Russian Federation today entered into a Memorandum of Understanding for conducting a feasibility study and establishment of an industrial coatings plant in the Stavropol region of Russia by Berger. The Government of Stavropol was represented by Mr Vladimir Vladimirovich Vladimirov, the Governor of the Stavropol Region and Berger Paints was represented by Mr. Kuldip Singh Dhingra, Chairman.

Stavropol is the administrative centre of StavropolKrai, at the centre of the northern Caucasus region, in the South West corner of Russia. Stavropol is an industrially developed area, with an automobile manufacturing facility and several other industries. It aims to further grow its industrial sector and is inviting global investors, including entrepreneurs from India, for the purpose.

Pursuant to the MOU, Berger will conduct a feasibility study, to be completed by 2015, for setting up a modern industrial coatings plant in the Stavropol region. Berger will set up the plant to cater to the demands of the industries in the region and elsewhere in Russia, based on the results of the feasibility study.

Speaking on this occasion Mr. Kuldip Singh Dhingra, Chairman "We welcome this opportunity to be able to enter in this memorandum of understanding with the Government of the Stavropol Region, Russian Federation. By joining hands, we can collectively use our resources better to conduct feasibility study for setting up a modern industrial coatings in the Stavropol region. This is a step towards development of bilateral cooperation and we look forward to a successful collaboration."

About Berger Paints India Limited

Berger Paints India Ltd. headquartered in Kolkata, is amongst top 30 paint companies in the world with global footprints across continents. It is also amongst the top 6 paint company in Asia. Founded in 1923, this FMCG major has one of the largest distribution networks consisting of 14000 plus channel members serviced through 150 stock points & 11 production units. It has 4 distinct business verticals namely Decorative Coatings, Protective Coating, Automotive Coatings, Industrial and Powder Coatings with about 10000 + product Sku's on offer. It has business venture or technology transfer tie ups with various renowned Paint Co's in the world like Axalta Coatings Systems LLC and Becker Acroma Spa of Italy.

Berger is credited with proactive launch of new generation products in various categories of paints which made it one of the fastest growing paint Companies in the world in the last decade. Its recent successes include WeatherCoatAllguard (First Silicon based Exterior Emulsion in the country which reverses the effects of rain), Easy Clean (with Cross linking polymers ensuring No Daag No Dhabba, Only beautiful walls), Silk Luxury Emulsion (includes metallic & non metallic faux finishes and luxury high sheen finishes). Its flagship Brands also include Luxol Hi Gloss enamel paints and Bison Distemper.

BERGER PAINTS INDIA LIMITED

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Being an ISO 14001 company its quality products have attained instant recognition worldwide and continues to meet quality requirements that are demanded today in domestic markets. To meet the surging demand of its Brands, the company is undertaking huge capacity expansion through both Brown and Green field projects located across various locations in India.

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