

BHAGWATI AUTOCAST LIMITED

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2014

[Rs. in Lacs]

particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the previous Year	Year to Date figures for Current Nine Months ended	Year to Date figures for the Previous Nine Months ended	Previous Accounting Year ended
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I						
1	Income from operations					
(a)	1352.88	1991.54	2166.94	5139.35	6364.24	8192.65
(b)	0.00	0.00	0.00	0.00	0.00	0.00
	1352.88	1991.54	2166.94	5139.35	6364.24	8192.65
2	Expenses					
(a)	619.03	1067.72	1026.16	2628.28	3035.85	3983.78
(b)	0.00	0.00	11.10	0.00	22.61	23.06
(c)	107.24	(56.55)	62.27	95.01	7.05	(74.96)
(d)	198.25	221.90	199.02	630.70	581.50	794.48
(e)	88.15	86.98	52.55	259.55	148.70	184.07
(f)	202.20	255.90	213.70	666.22	588.67	786.52
(g)	279.38	488.22	482.89	1166.55	1352.53	1730.46
	1494.25	2064.17	2047.69	5446.31	5736.91	7427.41
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)					
	(141.37)	(72.63)	119.25	(306.96)	627.33	765.24
4	Other income					
	4.23	0.55	0.63	7.14	1.93	3.48
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)					
	(137.14)	(72.08)	119.88	(299.82)	629.26	768.72
6	Finance Cost					
	16.80	19.45	31.30	57.42	78.21	94.58
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)					
	(153.94)	(91.53)	88.58	(357.24)	551.05	674.14
8	Exceptional items					
	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before Tax (7+8)					
	(153.94)	(91.53)	88.58	(357.24)	551.05	674.14
10	Tax Expenses					
a)	0.00	0.00	19.01	0.00	158.87	208.00
b)	(13.68)	(14.57)	2.84	(42.96)	(0.73)	10.87
c)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary Activities after Tax (9-10)					
	(140.26)	(76.96)	66.73	(314.28)	392.91	455.27
12	Extraordinary items (Excess provision for Income tax)					
	0.00	0.00	0.00	0.00	0.00	9.74
13	Net Profit/(Loss) for the period					
	(140.26)	(76.96)	66.73	(314.28)	392.91	465.02
14	Paid up equity share capital (Face value of Rs. 10/- each)					
	288.07	288.07	288.07	288.07	288.07	288.07
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					
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16 (i)	Earning Per Share (before & after extraordinary items) Basic & Diluted (of Rs. 10/- each) (not annualized)					
	(4.87)	(2.67)	2.32	(10.91)	13.64	16.14
PART - II						
(A)	Particulars of Shareholding					
17	Public Shareholding					
-	No. of Shares	1211432	1223566	1293022	1211432	1243884
-	Percentage of shareholding	42.05	43.47	44.89	42.05	43.18
18	Promoters and Promoter group Shareholding					
a)	Pledged / Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a% of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
-	Number of Shares	1669252	1657118	1587662	1669252	1636800
-	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of Shares (as a% of the total share capital of the Company)	57.95	57.53	55.11	57.95	56.82
Particulars				Quarter ended 31/12/2014		
(B)	Investor Complaints					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed during the quarter			NIL		
	Remaining unsolved at the end of the quarter			NIL		

Notes :

- The above results were approved by the Board of Directors at the meeting held on 10/02/2014.
- Limited Review for the quarter ended on 31/12/2014, as required under clause 41 of Listing Agreement has been carried out by Statutory Auditors.
- The Company has only one segment viz. Manufacturing of Castings, hence A.S. 17 "Segment Reporting" issued by ICAI is not applicable.
- During the Quarter very low demand of castings from customers in the month of December have adversely affected the performance of the Company.
- The depreciation for the quarter ended on 31st December, 2014 has been calculated as per the provisions of the Companies Act, 2013 which are effective from 1st April, 2014. Due to the same the Company has charged additional depreciation of Rs. 110.85 Lacs in the current quarter. Under the circumstances, it is not comparable with the same for other quarters/year, which was calculated as per the provisions of the Companies Act, 1956.
- Previous year & quarter figures have been regrouped / rearranged wherever required.

Place : Ahmedabad
Dated :10/02/2014

By Order of the Board of Directors
For Bhagwati Autocast Ltd

Dr. P.N Bhagwati
Managing Director