

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	BHAGWATI AUTOCAST LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Reena P. Bhagwati (Acquirer) <ul style="list-style-type: none"> • Dr. Pravin N. Bhagwati • Ms. Aanal P. Bhagwati • Bhagwati Filters P. Ltd • Bhagwati Spherocast P. Ltd. 		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights (consolidated)	1687114	58.57	N.A.
b) shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1687114	58.57	N.A.

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired/ Sold by Reena P. Bhagwati	283	0.01	N.A.
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	283	0.01	N.A.

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights (consolidate)	1687397	58.58	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1687397	58.58	N.A.
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable.	13 th February, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	28,80,684 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	28,80,684 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition	N.A.		

 **Signature of the acquirer /Authorized Signatory**

Place: Ahmedabad

Date: 14th February, 2015