



# BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

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CIN No.: L27201TG1991PLC012449

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(Rs in lakhs)

Part I							
Quarter Ended 31.12.2014	Quarter Ended 31.12.2013	Quarter ended 30.09.2014	PARTICULARS		Period ended 31.12.2014	Period ended 31.12.2013	Year ended 31.03.2014
(Standalone)					(Standalone)		
(Unaudited)					(Unaudited)	(Audited)	
6,556.87	5,354.97	5,107.64	1	a) Net Sales	17,916.01	16,654.10	23,567.62
-	12.86	5.28		b) Other Operating Income	21.12	38.59	54.43
<b>6,556.87</b>	<b>5,367.83</b>	<b>5,112.92</b>		<b>Total (a+b)</b>	<b>17,937.13</b>	<b>16,692.69</b>	<b>23,622.05</b>
			2	<b>Expenses</b>			
(37.79)	(0.00)	262.97		a) Increase/decrease in stock in trade	238.63	(14.09)	136.81
5,687.76	4,309.33	3,656.09		b) Consumption of Raw Material	14,397.52	13,264.95	18,836.60
117.37	119.76	120.43		c) Staff Cost	343.74	326.34	484.65
186.36	177.10	180.10		d) Power & Fuel	541.18	515.67	703.53
(72.27)	149.38	221.26		e) Depreciation	368.78	430.46	680.27
607.34	517.68	624.27		f) Other Expenditure	1,792.94	1,689.14	2,296.09
<b>6,488.78</b>	<b>5,273.24</b>	<b>5,065.12</b>		<b>Total Expenditure</b>	<b>17,682.79</b>	<b>16,212.46</b>	<b>23,137.96</b>
<b>68.10</b>	<b>94.60</b>	<b>47.80</b>	3	<b>Profit from Operations before other Income, Interest and exceptional items</b>	<b>254.34</b>	<b>480.24</b>	<b>484.09</b>
263.53	217.05	282.75	4	Other Income	754.66	496.11	810.08
<b>331.62</b>	<b>311.65</b>	<b>330.55</b>	5	<b>Profit Before Interest and exceptional items</b>	<b>1,009.00</b>	<b>976.35</b>	<b>1,294.16</b>
209.32	183.98	198.29	6	Interest and financial Charges	604.51	531.76	775.63
<b>122.30</b>	<b>127.67</b>	<b>132.26</b>	7	<b>Profit after Interest but before Exceptional Items</b>	<b>404.49</b>	<b>444.59</b>	<b>518.54</b>
(79.98)	(52.39)	(60.91)	8	<b>Exceptional Items (Net)</b>	(193.20)	(198.84)	(218.47)
<b>42.32</b>	<b>75.28</b>	<b>71.35</b>	9	<b>Profit from Ordinary activities before Tax</b>	<b>211.29</b>	<b>245.75</b>	<b>300.07</b>
8.44	15.06	(0.85)	10	Tax Expenses			
(10.34)	-	10.34		Current Tax	27.11	49.15	41.65
	-	-		Deffered Tax	-	-	(16.54)
	-	-		MAT Credit	-	-	11.50
	-	-		Taxes of Earlier Years	-	-	-
<b>44.22</b>	<b>60.22</b>	<b>61.87</b>	11	<b>Net Profit from ordinary activities after tax</b>	<b>184.18</b>	<b>196.60</b>	<b>263.46</b>
			12	<b>Extra Ordinary Items net of Tax Expenses</b>			
				Minority Interest			-
				Share in Net Assets of associate Companies			-
<b>44.22</b>	<b>60.22</b>	<b>61.87</b>	13	<b>Net Profit for the period</b>	<b>184.18</b>	<b>196.60</b>	<b>263.46</b>
1,279.80	1,279.80	1,279.80	14	Paid up equity share capital	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00		Face value per Share	2.00	2.00	2.00
-	-	-	15	Reserves excluding Revaluation Reserves	-	-	19,542.00
0.07	0.09	0.10	16	<b>a) Earning Per Share (EPS)</b>			
0.07	0.09	0.10		Basic EPS before Extra-ordinary items	0.29	0.31	0.41
				Dilluted EPS before Extra-ordinary items	0.29	0.31	0.41
0.07	0.09	0.10		<b>b) Basic EPS After Extra-ordinary items</b>	0.29	0.31	0.41
0.07	0.09	0.10		Dilluted EPS After Extra-ordinary items	0.29	0.31	0.41



For BHAGYANAGAR INDIA LIMITED

MANAGING DIRECTOR





**PART II****A. Particulars of Shareholding**

16,685,196	17638351	16798585	17	Public Shareholding	16,685,196	17638351	17,379,263
26.07	27.56	26.25		i) No. of shares	26.07	27.56	27.16
				ii) Percentage of Shareholding			
-	-	-	18	Promoters and Promoter group shareholding	-	-	-
-	-	-		a) Pledged/encumbered	-	-	-
-	-	-		No of shares	-	-	-
-	-	-		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-
-	-	-		Percentage of shares (as a % of the total sharecapital of the company)	-	-	-
47,304,804	46,351,649	47,191,415		b) Non-encumbered	47,304,804	46,351,649	46,610,737
100	100	100		No of shares	100.00	100.00	100.00
				Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)			
73.93	72.44	73.75		Percentage of shares (as a % of the total shareholding of the company)	73.93	72.44	72.84

Particulars	3 months ended 31.12.2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

**Note:**

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. With effect from 01.04.2014, in accordance with part A of schedule II to the Companies Act, 2013, the Management has re-assessed the remaining useful life of fixed assets and charged depreciation accordingly for which adjustments have been made in depreciation already provided in previous quarter.
3. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee held on 11.02.2015 to the Board of Directors and have been approved by the Board of Directors at its meeting held on 11.02. 2015. For the report and these results, visit our website [www.surana.com](http://www.surana.com) or [www.bhaavanagarindia.com](http://www.bhaavanagarindia.com)
4. The Text of the above statement has been approved by the Board of Directors in its meeting held on 11.02.2015
5. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

For Bhagyanagr India Limited

Place: Secunderabad  
Date: 11.02.2015



*Narender Surana*  
Narender Surana  
Chairman

**BHAGYANAGAR INDIA LIMITED**  
SEGMENT PUBLICATION FOR THE QUARTER ENDED 31.12.2014

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement for the Quarter ended 31.12.2014

(Rs. in lakhs)

Quarter ended 31.12.2014	Quarter ended 31.12.2013	Quarter ended 30.09.2014	Particulars	Period ended 31.12.2014	Period ended 31.12.2013	Year ended 31.03.2014
<b>Standalone</b>				<b>Standalone</b>		
<b>(Unaudited)</b>				<b>(Unaudited)</b>		<b>(Audited)</b>
			<b>Segment Revenue (Net of Inter-unit sales)</b>			
6399.41	5270.96	4495.79	a) Copper Division	16880.95	15891.01	22661.22
157.46	84.01	332.97	b) Renewable Energy (Wind & Solar)	756.19	619.79	763.10
0.00	12.86	5.28	c) Infrastructure	21.12	38.59	54.43
0.00	0.00	278.87	d) Others	278.87	143.30	143.30
<b>6556.87</b>	<b>5367.83</b>	<b>5112.92</b>	<b>Net Sales/income from operations</b>	<b>17937.13</b>	<b>16692.69</b>	<b>23622.05</b>
			<b>Segmental Results</b> <b>( Profit before Tax &amp; Interest )</b>			
144.79	283.19	148.16	a) Copper Division	568.27	644.13	1201.47
212.07	(30.95)	217.74	b) Renewable Energy (Wind & Solar)	586.22	305.08	374.03
(0.49)	9.74	2.32	c) Infrastructure	14.72	29.24	39.51
(6.40)	4.61	10.90	d) Others	0.90	11.87	5.86
<b>349.98</b>	<b>266.58</b>	<b>379.13</b>	<b>Total</b>	<b>1170.10</b>	<b>990.31</b>	<b>1620.87</b>
209.32	183.98	198.29	Less: (i) Interest	604.51	531.76	775.63
98.33	7.33	109.48	(ii) Unallocable expenditure net of unallocable income	354.31	212.81	545.18
<b>42.32</b>	<b>75.28</b>	<b>71.35</b>	<b>Total Profit before Tax</b>	<b>211.29</b>	<b>245.75</b>	<b>300.07</b>
			<b>Capital Employed</b>			
6666.44	6991.49	5986.84	a) Copper Division	6666.44	6991.49	5323.43
11420.81	11997.12	11365.74	b) Infrastructure	11420.81	11997.12	11257.03
7611.81	6458.71	7814.67	c) Renewable Energy (Wind & Solar)	7611.81	6458.71	8283.46
266.22	255.45	266.22	d) Others	266.22	255.45	253.17
3536.34	3492.14	3296.04	e) Unallocated	3536.34	3492.14	3393.01
<b>29501.62</b>	<b>29194.92</b>	<b>28729.52</b>	<b>Total</b>	<b>29501.62</b>	<b>29194.92</b>	<b>28510.09</b>

Note: Segments results have been impacted due to change in the method of depreciation on adoption of Depreciation based on useful life as prescribed under Companies Act, 2013 requiring adjustment in Depreciation already provided provided in the previous quarter.



For **BHAGYANAGAR INDIA LIMITED**  
*[Signature]*  
**CHAIRMAN**





# SEKHAR & CO.

CHARTERED ACCOUNTANTS

**PARTNERS :**

**K.C. Devdas**, B.Com., F.C.A

**C. Amarnath**, B.Com, L.L.B., F.C.A., DISA (ICA)

**G. Ganesh**, B.Com., F.C.A., DISA (ICA)

## LIMITED REVIEW REPORT

To  
The Board of Directors  
Bhagyanagar India Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagyanagar India Limited for the quarter ended December 31, 2014. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', [specified under the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Sekhar and Co  
Chartered Accountants  
Firm Regn No: 003695 - S

Secunderabad  
11<sup>th</sup> February 2015

G.Ganesh  
Partner  
M.No.211704

