



**BIRLA CORPORATION LIMITED**

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

CIN-L01132WB1919PLC003334

M P Birla Group

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART-I							(₹ in lacs)
Particulars	Three Months ended 31/12/2014	Three Months ended 30/09/2014	Three Months ended 31/12/2013	Nine Months ended 31/12/2014	Nine Months ended 31/12/2013	Year ended 31/03/2014 (Audited)	
<b>1 Income from operations</b>							
a) Net Sales / Income from operations ( Net of excise duty)	74318	76711	70984	236961	219251	297054	
b) Other Operating Income	1363	1400	887	4313	3036	4581	
<b>Total income from operations(Net)</b>	<b>75681</b>	<b>78111</b>	<b>71871</b>	<b>241274</b>	<b>222287</b>	<b>301635</b>	
<b>2 Expenses</b>							
a) Cost of materials consumed	12061	12030	10008	37554	34858	49327	
b) Purchases of stock-in-trade	16	17	7	86	123	140	
c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	940	(3406)	2953	(6604)	5358	3916	
d) Employee benefit expenses	5515	5727	5953	16827	17115	22158	
e) Depreciation and amortisation expenses	3721	3914	3194	11548	9326	13258	
f) Power & Fuel	20605	22463	19319	66391	57601	76740	
g) Transport & Forwarding Expenses							
- On finished products	13721	14642	13600	44318	40622	55242	
- On internal material transfer	4086	4218	2825	12486	8697	11359	
h) Stores,Spare Parts and Packing Materials	7489	7352	7220	22511	20165	29197	
i) Other Expenses	7277	7867	6110	22154	19192	27909	
<b>Total expenses</b>	<b>75431</b>	<b>74824</b>	<b>71189</b>	<b>227271</b>	<b>213057</b>	<b>289246</b>	
<b>3 Profit from Operations before Other Income &amp; Finance costs</b>	<b>250</b>	<b>3287</b>	<b>682</b>	<b>14003</b>	<b>9230</b>	<b>12389</b>	
4 Other Income	2601	2919	2345	9732	8093	12491	
<b>5 Profit from ordinary activities before Finance costs</b>	<b>2851</b>	<b>6206</b>	<b>3027</b>	<b>23735</b>	<b>17323</b>	<b>24880</b>	
6 Finance costs	2090	1961	2015	5972	6578	8559	
<b>7 Profit after Finance Cost but before exceptional Item</b>	<b>761</b>	<b>4245</b>	<b>1012</b>	<b>17763</b>	<b>10745</b>	<b>16321</b>	
8 Exceptional Item	-	-	-	-	-	1093	
<b>9 Profit before Tax</b>	<b>761</b>	<b>4245</b>	<b>1012</b>	<b>17763</b>	<b>10745</b>	<b>15228</b>	
10 Tax Expenses	(739)	999	(587)	3065	389	2252	
<b>11 Net Profit for the period</b>	<b>1500</b>	<b>3246</b>	<b>1599</b>	<b>14698</b>	<b>10356</b>	<b>12976</b>	
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701	
13 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						244173	
14 Basic and diluted Earnings Per Share for the period (₹)	1.95	4.22	2.08	19.09	13.45	16.85	

**PART-II** Select information for the Quarter and Nine Months ended 31st December, 2014

A. Particulars of Shareholding						
1 Public shareholding						
-Number of shares	28571156	28571156	28571156	28571156	28571156	28571156
-Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%
2 Promoter and Promoter Group shareholding						
(a) Pledged/Encumbered						
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of Shares ( as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
-Number of Shares	48434191	48434191	48434191	48434191	48434191	48434191
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares ( as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%
B. Investor Complaints						
Pending at the beginning of the quarter	1					
Received during the quarter	NIL					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					

**Notes:**

- There were no exceptional / extraordinary items during the quarter ended 31st December 2014.
- The Hon'ble Supreme Court,vide it's decision dated 24th September,2014, held allocation of various coal blocks as arbitrary and illegal and hence liable to be cancelled. Subsequently, the Government promulgated The Coal Mines (Special Provisions) Ordinance,2014, which intends to take appropriate action to deal with the situation arising pursuant to the Hon'ble Supreme Court's decision. In respect of Bikram Coal Block in the state of Madhya Pradesh allotted to the Company, the management has submitted its claim for compensation to the government for the investments made on the block. Consequential adjustments, if any, will be made in subsequent quarters on settlement of the claim.
- In respect of Mining matter of Chanderia before the Hon'ble Supreme Court, a comprehensive report has been submitted by Central Building Research Institute (CBRI) on full scale mining. The next date of hearing is fixed on 17th February, 2015.
- Effective April 1, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charged for the quarter and nine months ended December 31, 2014, is higher by ₹ 203 lacs and ₹ 1284 lacs respectively.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee on 4th February, 2015 and taken on record by the Board of Directors of the Company at its meeting held on 5th February, 2015.The above results have been reviewed by the Statutory Auditors of the Company.

For Birla Corporation Limited


*H. V. Lodha*  
(HARSH V. LODHA)

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in lacs)

PARTICULARS	Three months ended			Nine months ended		Year Ended
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014 (Audited)
<b>I. Segment Revenue</b>						
a. Cement	68972	71945	64705	222907	202498	274021
b. Jute	5021	4477	5996	13122	15814	21800
c. Others	325	289	283	932	939	1233
<b>Total</b>	<b>74318</b>	<b>76711</b>	<b>70984</b>	<b>236961</b>	<b>219251</b>	<b>297054</b>
Less : Inter Segment Revenue	-	-	-			-
<b>Net Sales</b>	<b>74318</b>	<b>76711</b>	<b>70984</b>	<b>236961</b>	<b>219251</b>	<b>297054</b>
<b>2. Segment Result</b>						
<b>(Profit before Interest and Tax)</b>						
a. Cement	1577	4739	1848	17974	13651	18342
b. Jute	(144)	(243)	(104)	(622)	(45)	(239)
c. Others	(47)	(54)	(113)	(131)	(161)	(239)
<b>Total</b>	<b>1386</b>	<b>4442</b>	<b>1631</b>	<b>17221</b>	<b>13445</b>	<b>17864</b>
Less : (i) Interest	2,090	1961	2015	5972	6578	8559
(ii) Other un-allocable expenditure net off un-allocable income.	(1,465)	(1764)	(1396)	(6514)	(3878)	(5923)
<b>Profit before Tax</b>	<b>761</b>	<b>4245</b>	<b>1012</b>	<b>17763</b>	<b>10745</b>	<b>15228</b>
<b>3. Capital Employed</b>						
a. Cement	223129	222709	223731	223129	223731	225236
b. Jute	13239	13026	10648	13239	10648	11339
c. Others	2254	2339	2539	2254	2539	2565
d. Unallocated Capital Employed	26171	25837	15414	26171	15414	13467
<b>Total</b>	<b>264793</b>	<b>263911</b>	<b>252332</b>	<b>264793</b>	<b>252332</b>	<b>252607</b>

For Birla Corporation Limited

  
 (HARSIH V. LODHA)  
 Chairman

Kolkata  
5th February, 2015

## LIMITED REVIEW REPORT

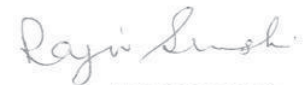
The Board of Directors  
M/s BIRLA CORPORATION LIMITED  
9/1 R. N. MUKHERJEE ROAD  
KOLKATA – 700 001

We have reviewed the accompanying Statement of Un-audited Financial Results of **BIRLA CORPORATION LIMITED** for the quarter/ nine months ended 31<sup>st</sup> December, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conduct our review in accordance with the Statement on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of this statement consists primarily of applying analytical procedures for financial data and enquiring the persons responsible for financing & accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results read with notes thereon, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. P. Khandelwal & Co.  
Chartered Accountants  
Firm Registration No. 302050E



(RAJIV SINGHI)

Partner

Membership No: 053518



Place: Kolkata  
Date: the 5<sup>th</sup> day of February, 2015.