



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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**Limited Review Report to the Board of Directors of
BIRLA ERICSSON OPTICAL LIMITED for the quarter and nine months ended
31st December, 2014**

1. We have reviewed the accompanying statement of un-audited financial results of Birla Ericsson Optical Limited, for the quarter and nine months ended 31st December, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 7th February, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial information performed by the Independent Auditor of the Entity (SRE-2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

R. Raghuraman
Partner
Membership No. 081350

Place : New Delhi
Dated : 7th February, 2015





BIRLA ERICSSON OPTICAL LIMITED

Regd. Office : Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)

CIN: L31300MP1992PLC007190

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AN IS/ISO 9001 : 2008 & IS/ISO 14001 : 2004 COMPANY

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART - I								(₹ in lacs)
Sl. No.	Particulars	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Quarter ended 31.12.2013 (Unaudited)	Nine Months ended 31.12.2014 (Unaudited)	Nine Months ended 31.12.2013 (Unaudited)	Previous Year ended 31.03.2014 (Audited)	
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	6531.25	4572.19	8329.14	18270.08	18878.66	28640.87	
	(b) Other Operating Income (Net)	132.28	250.14	153.91	479.28	348.31	418.41	
	Total Income from Operations (Net)	6663.53	4822.33	8483.05	18749.36	19226.97	29059.28	
2	Expenses							
	(a) Cost of Materials consumed	5307.45	3316.01	6716.63	14731.07	15556.61	22988.61	
	(b) Purchases of Stock-in-trade	66.25	35.79	24.40	114.00	128.52	136.41	
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(483.21)	300.59	(44.32)	(831.30)	(877.11)	(788.21)	
	(d) Employee Benefits Expense	311.98	308.15	243.68	913.34	712.93	978.24	
	(e) Depreciation and Amortization Expense	146.52	138.58	134.33	420.87	326.06	463.68	
	(f) Other Expenses	694.49	534.29	588.96	1810.47	1591.34	2266.20	
	Total Expenses	6043.48	4633.41	7663.68	17158.45	17438.35	26044.93	
3	Profit/(Loss) from operations before Other Income and Finance Costs (1 - 2)	620.05	188.92	819.37	1590.91	1788.62	3014.35	
4	Other Income	74.40	90.38	52.63	222.56	177.54	219.88	
5	Profit/(Loss) from ordinary activities before Finance Costs (3 + 4)	694.45	279.30	872.00	1813.47	1966.16	3234.23	
6	Finance Costs	191.24	191.73	268.19	599.92	654.41	886.97	
7	Profit/(Loss) from ordinary activities before Tax (5 - 6)	503.21	87.57	603.81	1213.55	1311.75	2347.26	
8	Tax Expense	145.19	35.63	126.60	388.25	222.50	423.20	
9	Net Profit/(Loss) for the period (7 ± 8)	358.02	51.94	477.21	825.30	1089.25	1924.06	
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	
11	Reserves (excluding Revaluation Reserves)						4797.37	
12	Basic & Diluted EPS (₹) (not annualised)	1.19	0.17	1.59	2.75	3.63	6.41	

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2014						
Sl. No.	Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Previous Year ended 31.03.2014	
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	10094257	10094257	10094257	10094257	
	- Percentage of Shareholding	33.65	33.65	33.65	33.65	
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	1250000	1250000	1250000	1250000	
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	6.28	6.28	6.28	6.28	
	- Percentage of Shares (as a % of the total share capital of the Company)	4.17	4.17	4.17	4.17	
	(b) Non-encumbered					
	- Number of Shares	18655743	18655743	18655743	18655743	
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	93.72	93.72	93.72	93.72	
	- Percentage of Shares (as a % of the total share capital of the Company)	62.18	62.18	62.18	62.18	



	Particulars	Quarter ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	6
	Disposed off during the Quarter	6
	Remaining unresolved at the end of the Quarter	-

Notes:

- 1 The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 7th February, 2015 and subjected to a Limited Review by the statutory auditors of the Company.
- 2 The tax expense comprises of current tax and deferred tax.
- 3 The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- 4 Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

*ANNEXURE TO OUR REPORT OF
EVEN DATE*

For BIRLA ERICSSON OPTICAL LIMITED

H. V. Lodha
(HARSH V. LODHA)
CHAIRMAN

Place : New Delhi
Date : 7th February, 2015

