

BRADY & MORRIS ENGINEERING COMPANY LIMITED

Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31st DEC, 2014

(Rs. In Lacs)

| Sr. No. | Particulars | 3 months ended 31.12.2014 | 3 months ended 30.09.2014 | 3 months ended 31.12.2013 | Year to date figures for current period ended 31-12-2014 | Year to date figures for current period ended 31-12-2013 | Year to date figures for current period ended 31-03-2014 |
|---------------|---|---------------------------|---------------------------|---------------------------|--|--|--|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| PART I | | | | | | | |
| 1 | Income from operations | | | | | | |
| (a) | Net Sales/Income from operations (Net of excise duty) | 768.82 | 883.48 | 666.47 | 2,433.22 | 2678.85 | 3,474.06 |
| (b) | Other operating income | 8.13 | 17.06 | 5.99 | 32.51 | 14.18 | 16.99 |
| | Total Income from Operations (net) | 776.95 | 900.54 | 672.46 | 2465.73 | 2,693.03 | 3,491.05 |
| 2 | Expenses | | | | | | |
| (a) | Cost of materials consumed | 354.17 | 578.23 | 417.78 | 1,370.76 | 1492.65 | 1,961.87 |
| (b) | Purchases of stock-in-trade | 6.41 | - | 6.97 | 6.77 | 6.97 | 5.81 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock in trade | 103.28 | (22.70) | (175.71) | 62.52 | -64.99 | (45.81) |
| (d) | Employee benefits expense | 117.76 | 125.41 | 122.40 | 347.17 | 365.31 | 480.77 |
| (e) | Depreciation and amortisation expense | 13.38 | 13.62 | 26.19 | 39.94 | 77.34 | 105.16 |
| (f) | Other expenses | 143.29 | 177.00 | 77.62 | 519.56 | 502.64 | 786.70 |
| | Total expenses | 738.29 | 871.56 | 475.25 | 2346.72 | 2,379.92 | 3,294.50 |
| 3 | Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2) | 38.66 | 28.99 | 197.21 | 119.01 | 313.11 | 196.55 |
| 4 | Other Income | | | | | | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+-4) | 38.66 | 28.99 | 197.21 | 119.01 | 313.11 | 196.55 |
| 6 | Finance costs | 33.42 | 26.91 | 22.74 | 90.72 | 72.59 | 99.19 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+-6) | 5.24 | 2.08 | 174.48 | 28.30 | 240.51 | 97.36 |
| 8 | Exceptional items | | | 151.69 | | 151.69 | |
| 9 | Profit / (Loss) from ordinary activities before tax (7+-8) | 5.24 | 2.08 | 22.79 | 28.30 | 88.83 | 97.36 |
| 10 | Tax expense | | | | | | |
| a | Current | - | - | - | - | - | - |
| b | Deferred | - | - | - | - | - | - |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9+-10) | 5.24 | 2.08 | 22.79 | 28.30 | 88.83 | 97.36 |
| 12 | Extraordinary items (net of expense Rs) | | | | | | |
| 13 | Net Profit / (Loss) for the period (11+-12) | 5.24 | 2.08 | 22.79 | 28.30 | 88.83 | 97.36 |
| 14 | Paid-up equity share capital (Face value of the share Rs.10) | 225.00 | 225.00 | 225.00 | 225.00 | 225.00 | 225.00 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | (137.92) |
| 16.i | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) | | | | | | |
| (a) | Basic | 0.23 | 0.09 | 1.01 | 1.26 | 3.95 | 4.33 |
| (b) | Diluted | 0.23 | 0.09 | 1.01 | 1.26 | 3.95 | 4.33 |
| 16.ii | Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) | | | | | | |
| (a) | Basic | 0.23 | 0.09 | 1.01 | 1.26 | 3.95 | 4.33 |
| (b) | Diluted | 0.23 | 0.09 | 1.01 | 1.26 | 3.95 | 4.33 |

PART II

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|--------------------------------------|--|---------|---------|---------|---------|---------|---------|
| 1 | Public Shareholding | | | | | | |
| - | Number of shares | 590,649 | 590,649 | 590,649 | 590,649 | 590,649 | 590,649 |
| - | Percentage of shareholding | 26.25 | 26.25 | 26.25 | 26.25 | 26.25 | 26.25 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged / Encumbered | | | | | | |
| - | Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| - | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| - | Percentage of shares (as a % of the total share capital of the company) | | | | | | |

| Sr. No. | Particulars | 3 months ended 31.12.2014 | 3 months ended 30.09.2014 | 3 months ended 31.12.2013 | Year to date figures for current period ended 31-12-2014 | Year to date figures for current period ended 31-12-2013 | Year to date figures for current period ended 31-03-2014 |
|---------|--|---------------------------|---------------------------|---------------------------|--|--|--|
| b) | Non - Encumbered | | | | | | |
| - | Number of shares | | | | | | |
| - | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 1,659,351 100 | 1,659,351 100 | 1,659,351 100 | 1,659,351 100 | 1,659,351 100 | 1,659,351 100 |
| - | Percentage of shares (as a % of the total share capital of the company) | 73.75 | 73.75 | 73.75 | 73.75 | 73.75 | 73.75 |

| Particulars | 3 months ended on 31.12.2014 |
|--|------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 0 |
| Disposed of during the quarter | 0 |
| Remaining unresolved at the end of the quarter | NIL |

NOTES :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 13.02.2015
- Figures of previous periods have been regrouped wherever necessary.
- The Company has realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013 consequently w.e.f. 1st April 2014:
 - The carrying value of assets is now depreciated over its revised remaining useful life.
 - on account of above change, depreciation for the current quarter is lower by Rs. 15.09 Lacs (44.83 Lacs-29.74 Lacs)
- Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.

FOR BRADY & MORRIS ENGINEERING CO LTD

DIRECTOR

Place:- MUMBAI
Date : 13.02.2015