

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005120; Email: edcs@butterflyindia.com; Website: www.butterflyindia.com



PART I

Statement of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2014

₹ In lakhs

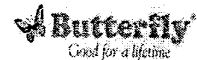
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a) Gross Sales/Income from Operations	12,853.35	17,109.50	26,439.39	41,357.47	65,020.56	83,886.82
Less: Excise Duty	1,125.87	1,567.12	2,413.37	3,385.18	5,967.24	7,468.69
Net Sales/Income from Operations (Net of Excise duty)	11,727.48	15,542.38	24,026.02	37,972.29	59,053.32	76,418.13
b) Other Operating Income	100.23	65.12	136.31	230.97	366.91	466.71
Total Income (Net)	11,827.71	15,607.50	24,162.33	38,203.26	59,420.23	76,884.84
2. Expenses						
a. Cost of Material Consumed	4,639.89	6,257.94	15,659.06	15,444.87	38,069.59	48,357.67
b. Purchase of Stock-in-trade	2,935.20	1,564.72	1,706.82	5,031.48	4,225.85	5,587.53
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	(501.61)	1,646.18	(462.95)	2,441.03	(1,412.22)	(1,923.46)
d. Employee Benefit Expenses	1,556.01	1,486.75	1,504.70	4,523.88	4,438.33	6,081.37
e. Depreciation and Amortisation Expenses	259.83	258.44	136.20	770.89	372.25	493.26
g. Other Expenditure	2,310.63	3,639.30	4,207.97	7,992.65	9,673.32	13,367.87
Total Expenses	11,199.95	14,853.34	22,751.80	36,204.79	55,367.12	71,964.24
3. Profit from Operations before Other Income, Finance costs and exceptional items (1-2)	627.76	754.16	1,410.53	1,998.47	4,053.11	4,920.60
4. Other Income	33.80	33.38	20.46	143.58	143.31	187.97
5. Profit from ordinary activities before Finance costs and exceptional items (3 + 4)	661.56	787.54	1,430.99	2,142.05	4,196.42	5,108.57
6. Finance Costs	617.07	561.55	567.39	1,845.14	1,028.45	1,674.60
7. Profit from ordinary activities after Finance costs but before exceptional items (5 - 6)	44.49	225.99	863.60	296.91	3,167.97	3,433.97
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	44.49	225.99	863.60	296.91	3,167.97	3,433.97
10. Tax expenses						
- Income Tax	-	-	228.32	-	934.49	887.18
- Excess Provision for taxation made for the previous year reversed	-	-	-	-	-	-
- Deferred Tax Asset/Liabilities	15.47	78.44	47.10	102.90	93.36	305.37
11. Net Profit from Ordinary Activities after tax (9-10)	29.02	147.55	588.18	194.01	2,140.13	2,241.42
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period before appropriation (11+12)	29.02	147.55	588.18	194.01	2,140.13	2,241.42
14. Appropriations:						
Proposed Dividend on Equity Share	-	-	-	-	-	-
Tax on proposed Dividend	-	-	-	-	-	-
15. Net Profit for the period (13-14)	29.02	147.55	588.18	194.01	2,140.13	2,241.42
16. Paid-up equity share capital (Face Value of the share Rs.10 each)	1,787.95	1,787.95	1,787.95	1,787.95	1,787.95	1,787.95
17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	20,502
18.i Earnings Per Share (before extraordinary items)						
a. Basic	0.16	0.83	3.29	1.09	11.97	12.54
b. Diluted	-	-	-	-	-	-
18.ii Earnings Per Share (after extraordinary items)						
a. Basic	0.16	0.83	3.29	1.09	11.97	12.54
b. Diluted	-	-	-	-	-	-



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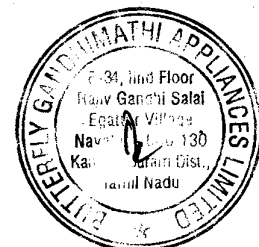
Part-II

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public Share holding						
- Number of shares	62,34,773	62,34,773	62,35,773	62,34,773	62,35,773	62,35,773
- Percentage of shareholding	34.87%	34.87%	34.88%	34.87%	34.88%	34.88%
2. Promoters and promoter group share holding						
a) Pledged/Encumbered						
- Number of shares	-	-	3,18,100	-	3,18,100	-
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	2.73%	0.00%	2.73%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	1.78%	0.00%	1.78%	0.00%
b) Non-encumbered						
- Number of shares	1,16,44,778	1,16,44,778	1,13,25,678	1,16,44,778	1,13,25,678	1,16,43,778
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	97.27%	100.00%	97.27%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	65.13%	65.13%	63.34%	65.13%	63.34%	65.12%
B. Investor complaint Quarter December 2014						
Pending at the beginning of the quarter	Nil					
Received during the quarter	21					
Disposed during the quarter	21					
Remaining unsolved at the end of the quarter	Nil					

Notes: 1. Supplies to Tamilnadu Civil Supplies Corporation included in Gross Sales for the quarters ended on 31.12.2014 ₹.Nil, 30.09.2014 ₹.Nil, and 31.12.2013 ₹.123.24 Crores, and for nine months period ended on 31.12.2014 ₹.Nil, and 31.12.2013 ₹.250.46 Crores and for year ended 31.03.2014 ₹ 331.26 Crores. 2. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 13th February, 2015. 3. The operation of the Company relates to only one segment, viz., Domestic appliances. 4. Limited Review of the above results has been carried out by the Company's Statutory Auditors and the Report is forwarded to the Stock Exchanges. 5. Figures for Previous year and previous quarters/nine months have been regrouped, wherever necessary.

Place: Navalur- 600 130
Date: 13.02.2015

(V.M.SESHADRI)
MANAGING DIRECTOR



RUDHRAKUMAR ASSOCIATES
Chartered Accountants

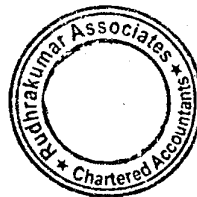
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Review Report to the Board of Directors of
Butterfly Gandhimathi Appliances Limited

We have reviewed the accompanying statement of unaudited financial results of Butterfly Gandhimathi Appliances Limited for the third quarter ended on 31st December 2014, except for the Disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Rudhrakumar Associates,
Chartered Accountants
(Regn.No.007033S)

R. Rudhrakumar

(R. Rudhrakumar)
Proprietor

Place : Chennai
Date : 09th February, 2015

Membership Number of ICAI : 019444