



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
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To
The Board of Directors
M/s. CIGNITI TECHNOLOGIES LIMITED
Hyderabad

Limited Review Report for the quarter ended 31st December 2014

We have reviewed the accompanying statement of unaudited financial results of **M/s. Cigniti Technologies Limited** for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

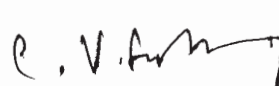


For P. Murali & Co.
Chartered Accountants


Partner
Mukund Vijayrao Joshi
M.No. 024784

Place: Hyderabad
Date : 14th February 2015

Unaudited Financial Results for the Quarter Ended 31st December 2014							
Part - I		Rs. In Lakhs					
		Consolidated					
Sl. No.	Particulars	Quarter Ended			9 Months Ended 31-12-2014		Previous Year ended
		31/Dec/2014	30/Sep/2014	31/Dec/2013	31/Dec/2014	31/Dec/2013	31-03-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Income from Operations	10,377.90	8,054.65	7,261.14	26,150.79	18,559.83	25,909.98
	(b) Other Operating Income	38.21	31.85	14.06	51.55	15.98	89.93
	Total Income from Operations	10,416.11	8,086.50	7,275.20	26,202.34	18,575.81	25,999.91
2	Expenses						
	(a) Employees Cost	6,093.34	5,102.93	5,045.08	16,162.52	12,850.59	12,970.37
	(b) Depreciation	232.67	134.26	67.01	463.62	176.58	243.35
	(c) Other Expenditure	2,780.21	2,258.70	1,283.83	7,013.73	3,417.68	9,381.82
	Total Expenditure	9,106.22	7,495.89	6,395.92	23,639.87	16,444.85	22,595.54
3	Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,309.89	590.61	879.28	2,562.46	2,130.96	3,404.37
4	Other Income	10.91	29.59		64.01	64.00	-
5	Profit(+)/Loss (-) before Interest & Exceptional Items (3+4)	1,320.80	620.20	879.28	2,626.47	2,194.96	3,404.37
6	Finance Costs	66.16	62.13	22.49	148.49	67.69	119.40
7	Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)	1,254.64	558.07	856.79	2,477.98	2,127.27	3,284.97
8	Exceptional Items	-	-		-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1,254.64	558.07	856.79	2,477.98	2,127.27	3,284.97
10	Tax Expenses						
	Income Tax	321.12	57.23	314.77	171.23	712.78	722.06
	Deferred Tax	(12.75)	(140.78)	7.80	(147.84)	(16.77)	8.42
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	946.27	641.62	534.22	2,454.59	1,431.26	2,554.49
12	Extraordinary Item (net of tax expense)				-	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	946.27	641.62	534.22	2,454.59	1,431.26	2,554.49
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,473.92	2,292.12	2,081.50	2,473.92	2,081.50	2,081.50
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	8,719.17	8,719.17	3,678.44	8,719.17	3,678.44	8,719.17
16	Earnings Per Share (EPS) (in Rs.)						
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	3.82	2.82	2.57	9.92	6.88	12.27
	Diluted EPS	3.76	2.80	2.74	9.92	7.35	12.27
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	3.82	2.82	2.57	9.92	6.88	12.27
	Diluted EPS	3.76	2.80	2.74	9.92	7.35	12.27




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 Plot #17 Software Units Layout
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USA

433 E Las Colinas Blvd, #1300
 Irving, TX 75039

972.756.0622
 972.767.0948/0644

Part - II							
Sl. No.	Particulars	Quarter Ended			9 Months Ended 31-12-2014		Previous Year ended
		31/Dec/2014	30/Sep/2014	31/Dec/2013	31/Dec/2014	31/Dec/2013	31/Mar/2014
A.	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	1,15,85,404	1,04,30,349	88,65,404	1,15,85,404	88,65,404	88,65,404
	- Percentage of Shareholding	46.83%	45.51%	42.59%	46.83%	42.59%	42.59%
2	Promoters & Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-	-	-
	(b) Non Encumbered						
	- Number of Shares	1,31,53,815	1,24,90,896	1,19,49,596	1,31,53,815	1,19,49,596	1,19,49,596
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	53.17%	54.49%	57.41%	53.17%	57.41%	57.41%
B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter		
	Quarter Ended 31.12.2014	NIL	NIL	NIL	NIL		

- The above financial results have been taken on record by the Board of Directors in their meeting held on 14-02-2015
- Segment Reporting is not applicable to the Company.
- The Standalone Financial results are available on the Company's Website (www.cigniti.com) and on the stock
- Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD


C.V. SUBRAMANYAM
MANAGING DIRECTOR



PLACE: HYDERABAD
DATE : 14-02-2015

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Unaudited Financial Results for the Quarter Ended 31st December 2014							
Part - I		Rs. in Lakhs					
		STANDALONE					
Sl. No.	Particulars	Quarter Ended			9 Months Ended 31-12-2014		Previous Year ended 31-03-2014
		31/Dec/2014	30/Sep/2014	31/Dec/2013	31/Dec/2014	31/Dec/2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Income from Operations	2,769.48	2,680.19	1,463.25	8,226.18	3,748.20	5,552.12
	(b) Other Operating Income	38.21	31.85	-	51.55	1.24	10.86
	Total Income from Operations	2,807.69	2,712.04	1,463.25	8,277.73	3,749.44	5,562.98
2	Expenses						
	(a) Employees Cost	1,582.22	1497.86	602.49	4,634.46	1,527.18	2,493.03
	(b) Depreciation	209.22	112.27	45.71	396.02	119.52	169.34
	(c) Other Expenditure	989.86	967.70	427.15	2,965.86	1,171.34	1,703.12
	Total Expenditure	2,781.30	2,577.83	1,075.35	7,996.34	2,818.04	4,365.49
3	Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	26.39	134.21	387.90	281.39	931.40	1,197.49
4	Other Income	10.75	29.42	-	63.74	-	-
5	Profit(+)/Loss (-) before Interest & Exceptional Items (3+4)	37.14	163.63	387.90	345.13	931.40	1,197.49
6	Finance Costs	0.66	17.31	1.70	18.84	5.83	7.80
7	Profit(+)/Loss (-) from ordinary activities after/finance costs butbefore Exceptional Items (5-6)	36.48	146.32	386.20	326.29	925.57	1,189.69
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)	36.48	146.32	386.20	326.29	925.57	1,189.69
10	Tax Expenses						
	Income Tax	12.40	49.73	131.27	111.72	264.92	377.32
	Deffered Tax	(12.74)	(61.50)	7.20	(81.25)	(17.87)	8.41
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	36.82	158.09	247.73	295.82	678.52	803.96
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+) Loss (-) for the Period (11-12)	36.82	158.09	247.73	295.82	678.52	803.96
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,473.92	2,292.12	2,081.50	2,292.12	2,081.50	2,081.50
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	6,758.71	6,758.71	3,214.44	6,758.71	3,678.45	6,758.71
16	Earnings Per Share (EPS) (in Rs.)						
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	0.15	0.69	1.19	1.13	3.26	3.86
	Diluted EPS	0.15	0.69	1.27	1.13	3.49	3.86
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	0.15	0.69	1.19	1.13	3.26	3.86
	Diluted EPS	0.15	0.69	1.27	1.13	3.49	3.86

C. V. Kumar


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C.V. SUBRAMANYAM
MANAGING DIRECTOR

PLACE: HYDERABAD
DATE : 14-02-2015



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