

D-Link (India) Limited							
CIN: L72900GA2008PLC005775							
Registered office : Plot No. U02B, Verna Industrial Estate, Verna, Goa - 403 722							
PART - I							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014							
(Rs. In Lakhs)							
Sr. No.	Particulars	3 months ended 31.12.2014 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	Corresponding 3 months ended 31.12.2013 in the previous year (Unaudited)	Year to date figures for current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	For the year ended 31.03.2014 (Audited)
1	Income from operations						
	a) Net Sales / Income from operations	16,040.87	15,006.89	11,932.21	45,119.07	35,345.50	48,602.74
	b) Other Operating Income	36.93	57.09	29.18	124.22	104.93	155.70
	Total income from operations (net)	16,077.80	15,063.98	11,961.39	45,243.29	35,450.43	48,758.44
2	Expenses						
	a) Purchase of traded goods	14,577.07	11,286.93	9,937.99	38,128.03	32,313.78	42,397.32
	b) Changes in inventories of traded goods	(1,343.87)	923.64	70.87	(1,420.05)	(2,857.78)	(1,894.58)
	c) Employee benefits expense	697.07	840.17	573.31	2,268.49	1,602.93	2,172.73
	d) Depreciation and amortisation expense	39.79	40.73	42.43	131.51	125.78	168.12
	e) Other Expenses	1,324.44	1,289.59	801.02	3,766.43	2,797.02	3,908.09
	Total Expenses	15,294.50	14,381.06	11,425.62	42,874.41	33,981.73	46,751.68
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	783.30	682.92	535.77	2,368.88	1,468.70	2,006.76
4	Other Income	13.47	55.17	32.70	69.49	93.00	111.75
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	796.77	738.09	568.47	2,438.37	1,561.70	2,118.51
6	Finance costs	3.34	0.52	11.47	24.12	14.31	81.96
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	793.43	737.57	557.00	2,414.25	1,547.39	2,036.55
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	793.43	737.57	557.00	2,414.25	1,547.39	2,036.55
10	Tax expense						
	a) Current Tax	261.55	276.45	184.40	843.58	500.15	650.61
	b) Deferred Tax	8.02	(33.97)	1.70	(31.43)	9.03	27.63
		269.57	242.48	186.10	812.15	509.18	678.24
11	Net Profit from ordinary activities after Tax (9-10)	523.86	495.09	370.90	1,602.10	1,038.21	1,358.31
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period/year (11 ± 12)	523.86	495.09	370.90	1,602.10	1,038.21	1,358.31
14	Paid Up Equity Share Capital (Face Value Rs.2/-)	710.10	710.10	600.10	710.10	600.10	600.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						9,369.69
16	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised) <i>See accompanying notes to the financial results</i>	1.48*	1.39*	1.24*	4.67*	3.46*	4.53

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PART - II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014							
Sl No.	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year	Year to date figures for current period ended 31.12.2014	Year to date figures for the previous period ended 31.12.2013	For the year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	17,390,187	17,390,187	11,890,187	17,390,187	11,890,187	11,890,187
	- Percentage of Shareholding	48.98%	48.98%	39.63%	48.98%	39.63%	39.63%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	51.02%	51.02%	60.37%	51.02%	60.37%	60.37%

B	INVESTOR COMPLAINTS	3 months ended 31.12.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed off during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

Notes :

- During the quarter ended 30th June, 2014, the Company has allotted 5,500,000 Equity shares of Rs.2/- each fully paid-up to the shareholders and promoters of TeamF1 Networks Private Limited (TeamF1) on preferential allotment basis for consideration other than cash (swap of 10,499 shares held by the said shareholders in TeamF1). Consequent upon the said allotment; (i) the number of issued and paid-up Equity shares of the Company stands increased from 30,004,850 to 35,504,850 and; (ii) TeamF1 has become a wholly owned subsidiary of the Company with effect from 29th May, 2014. Further, the paid-up share capital of the Company stands increased from Rs. 60,009,700/- to Rs. 71,009,700/-.
- Pursuant to the enactment of the Companies Act 2013 (the Act), the Company has, effective from 1st April, 2014, revised the useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The said revision has the effect of depreciation for the quarter ended 31st December, 2014 being lower by Rs. 5.71 Lakhs (previous quarter ended 30th September 2014 was lower by Rs. 3.98 Lakhs) and lower by Rs. 5.20 Lakhs for the nine months ended 31st December, 2014. Further, the respective net profit from ordinary activities is higher by the like amount. An amount of Rs. 9.41 Lakhs has been adjusted from the balance of retained earnings as at 1st April, 2014 being the amount of written down value of fixed assets whose lives are over as at the said date, in accordance with the said schedule II to the Act.
- During the current quarter, the Company has changed its leave encashment policy, reducing the maximum leave accumulation per employee from 45 days to 10 days. As a result of this change, there is a reduction in the amount of provision required for leave encashment as at the period end. Accordingly, employee benefits expense for the quarter and nine months ended 31st December 2014 is lower by Rs. 93.63 Lakhs and the profit before tax for the said period/s is higher by a like amount.
- The Company operates in a single business segment namely 'Networking Products'.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 6th February, 2015.
- The figures for the previous period / year have been regrouped /reclassified wherever necessary.

For and on behalf of the Board



Gary Yang
Managing Director
DIN : 02609366

Mumbai
6th February, 2015.

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF D-LINK (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of D-Link (India) Limited (the Company) for the quarter and nine months ended 31st December, 2014 (the Statement), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and nine months ended 31st December, 2014 of the Statement, from the details furnished by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm Registration No. 117366W / W-100018)



A. B. Jani
Partner
Membership No. 46488

Mumbai, Dated: February 6, 2015