

A. F. FERGUSON & CO.

CHARTERED ACCOUNTANTS

9, SCINDIA HOUSE,

KASTURBA GANDHI MARG,

NEW DELHI - 110001.

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF DCM LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DCM LIMITED** ("the Company") for the Quarter and nine months ended December 31, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Company's "Scheme of Restructuring and Arrangement", sanctioned by the High Court of Delhi and further modified vide its order dated April 28, 2011 (hereinafter referred to as SORA), provides that it is required to be implemented as a whole and in totality. The effect of the financial and business restructuring, as envisaged in the above scheme, has already been considered in preparing the accounts by the Company during the previous years except for the sale of rights in the Company's land development project, which, as per SORA, is subject to certain definitive agreements. Although the Company has entered into the definitive agreements during the previous years, one of such agreements, viz., "leasehold definitive agreement", has not become effective pending compliance with certain conditions contained therein and, therefore, the corresponding transaction has not been effected in the financial result. The management has confirmed to us that the conditions contained in the leasehold definitive agreement would be complied with and would not result into any adverse impact on the financial results of the Company or on the successful implementation of the SORA.

Our conclusion is not qualified in respect of this matter.




TELEPHONES : 91-11-2331 5884, 2331 5885, 2331 5704

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5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and nine months ended December 31, 2014 of the Statement, from the details furnished by the Management/Registrars.

For A. F. Ferguson & Co.
Chartered Accountants
(Firm's Registration No. 112066W)


Manjula Banerji
Partner
(Membership No.: 086423)

New Delhi, February 14, 2015

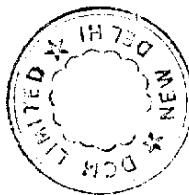
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DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN:L74899DL1889PLC000004

Part I								(Rs. in Lacs)
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014								
	Particulars	Three months ended 31.12.2014	Preceding Three months ended 30.09.2014	Corresponding Three months ended 31.12.2013	Nine months ended 31.12.2014	Corresponding Nine months ended 31.12.2013	Figures for year ended 31.03.2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		1	2	3	4	5	6	
1	Income from operations							
	a) Net sales /services (net of excise duty)	13,116	13,412	10,868	37,864	32,231	43,965	
	b) Other operating income	860	725	739	2,178	2,242	2,938	
	Total income from operations (net) (a+b)	13,976	14,137	11,607	40,042	34,473	46,903	
2	Expenses							
	a) Cost of materials consumed	8,285	9,025	6,998	24,913	19,578	26,620	
	b) Changes in inventories of finished goods, work-in-progress and land for development	(478)	(196)	(310)	(1,266)	(431)	(65)	
	c) Employee benefits expense	1,851	2,137	1,712	5,929	5,229	6,875	
	d) Depreciation and amortisation expense	605	703	295	1,895	848	1,153	
	e) Other expenses :							
	- Power and fuel etc.	1,479	1,454	704	4,076	2,009	2,806	
	- Stores and spares	322	290	226	829	685	915	
	- Others	1,228	1,274	1,070	3,761	2,810	4,026	
	Total expenses	13,292	14,687	10,695	40,137	30,728	42,330	
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	684	(550)	912	(95)	3,745	4,573	
4	Other income	258	179	231	560	451	659	
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	942	(371)	1,143	465	4,196	5,232	
6	Finance costs	501	479	221	1,450	923	1,243	
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	441	(850)	922	(985)	3,273	3,989	
8	Exceptional items (refer note 2)	-	-	1,550	-	1,530	1,550	
9	Profit/(loss) from ordinary activities before tax (7 + 8)	441	(850)	2,472	(985)	4,823	5,539	
10	Tax expense	2	24	846	(81)	1,645	1,919	
11	Net profit/(loss) from ordinary activities after tax (9-10)	439	(874)	1,626	(904)	3,178	3,620	
12	Extraordinary items	-	-	-	-	-	-	
13	Net profit/(loss) for the period (11+12)	439	(874)	1,626	(904)	3,178	3,620	
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738	
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						19,593	
16	Earnings per share (of Rs. 10 each) :							
	- Basic/Diluted - Rs. per share	2.53	(5.03)	9.36	(5.20)	18.29	20.83	
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	
	- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%	55.30%	55.30%	
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	
	b) Non-encumbered							
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	44.70%	44.70%	
	Particulars	Three months ended						
B	INVESTOR COMPLAINTS	31.12.2014						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	11						
	Disposed of during the quarter	10						
	Remaining unresolved at the end of the quarter	1						



Sitendra Singh

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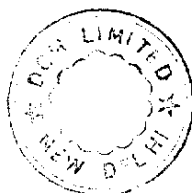
UNAUDITED SEGMENT-WISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. in Lacs)

Particulars	Three months ended 31.12.2014	Preceding Three months ended 30.09.2014	Corresponding Three months ended 31.12.2013	Nine months ended 31.12.2014	Corresponding Nine months ended 31.12.2013	Figures for year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5	6
1 Segment revenue						
a) Textile	12,202	12,090	9,803	34,140	29,816	40,490
b) IT Services	1,774	2,047	1,804	5,902	4,657	6,413
c) Real Estate	-	-	1,550	-	1,550	1,550 @
Total	13,976	14,137	13,157	40,042	36,023	48,453
Less : Inter segment revenues	-	-	-	-	-	-
Net sales / income from operations	13,976	14,137	13,157	40,042	36,023	48,453
2 Segment results						
a) Textile	815	(295)	958	351	4,377	5,247
b) IT Services	135	162	135	464	238	411
c) Real Estate	-	-	1,550	-	1,550	1,550
Total	950	(133)	2,643	815	6,165	7,208
Less : I) Finance costs	(501)	(479)	(221)	(1,450)	(923)	(1,243)
: II) Un-allocable (expenditure)/ income net of un-allocable income/expenditure	(8)	(238)	50	(350)	(419)	(426)
Profit/(loss) before tax	441	(850)	2,472	(985)	4,823	5,539
3 Capital employed (Segment assets - Segment liabilities)						
a) Textile	29,162	25,152	20,339	29,162	20,339	31,931
b) IT Services	1,371	1,289	1,010	1,371	1,010	1,180
c) Real Estate	1,001	2,002	2,614	1,001	2,614	2,321
Segment capital employed	31,534	28,443	23,963	31,534	23,963	35,432
Others un-allocated	9,703	8,943	7,970	9,703	7,970	8,191
Total capital employed	41,237	37,386	31,933	41,237	31,933	43,623

@ refer note 2.

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Vitendra Tuli

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2015.
2. Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.
3. Pursuant to Companies Act, 2013 ('the Act') being effective from April 1, 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended December 31, 2014 is higher by Rs. 97 lacs and for the nine months ended December 31, 2014 is higher by Rs. 516 lacs. In respect of assets whose useful life is already exhausted as at 1 April 2014, depreciation of Rs. 322 lacs (net of tax impact of Rs. 166 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
4. The figures of the previous period(s) have been regrouped / recasted wherever necessary.

For and on behalf of the Board

Date: February 14, 2015
Place: New Delhi


Jitendra Tuli
Chairman and Managing Director

Limited Review

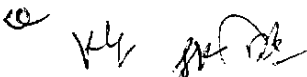
The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the quarter and nine months ended December 31, 2014 does not have any impact on the above 'Results'.

For and on behalf of the Board

Date: February 14, 2015
Place: New Delhi





Jitendra Tuli
Chairman and Managing Director



A. F. FERGUSON & CO.
CHARTERED ACCOUNTANTS
9, SCINDIA HOUSE,
KASTURBA GANDHI MARG,
NEW DELHI - 110001.

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
DCM LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DCM LIMITED** ("the Company"), its subsidiaries and jointly controlled entity (the Company, its subsidiaries and jointly controlled entity constitute "the Group") for the Quarter and nine months ended December 31, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 8 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
DCM Engineering Limited, DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited, DCM Tools & Dies Limited and Purearth Infrastructure Limited.
4. We did not review the interim financial statements / information / results of subsidiaries namely DCM Engineering Limited, DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited, DCM Tools & Dies Limited and jointly controlled entity Purearth Infrastructure Limited included in the consolidated financial results, whose total revenues of Rs.8,413 lacs and Rs. 30,489 lacs for the Quarter and Nine Months ended December 31, 2014 respectively, and total loss after tax of Rs.154 lacs and Rs 1,299 lacs for the Quarter and Nine Months ended December 31, 2014 respectively, as considered in the consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.
5. Attention is invited to note 5, wherein it has been explained that Purearth Infrastructure Limited (joint venture entity) has received advances during earlier years aggregating Rs. 3,723 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advance of joint venture are amounting Rs. 611 lacs). The joint venture has not provided for likely losses, if any, in respect of these bookings. As explained by the management of joint venture, it is not practicable to determine likely loss on these sale bookings as the management is yet to draw a construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived at with the booking holders of this project. Pending the determination of such amounts, we are unable to determine the impact, if any, of such accrual.

See 

TELEPHONES : 91-11-2331 5884, 2331 5885, 2331 5704

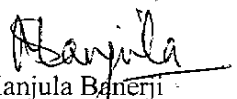
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6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Company's "Scheme of Restructuring and Arrangement", sanctioned by the High Court of Delhi and further modified vide its order dated April 28, 2011 (hereinafter referred to as SORA), provides that it is required to be implemented as a whole and in totality. The effect of the financial and business restructuring, as envisaged in the above scheme, has already been considered in preparing the accounts by the Company during the previous years except for the sale of rights in the Company's land development project, which, as per SORA, is subject to certain definitive agreements. Although the Company has entered into the definitive agreements during the previous years, one of such agreements, viz., "leasehold definitive agreement", has not become effective pending compliance with certain conditions contained therein and, therefore, the corresponding transaction has not been effected in the financial result. The management has confirmed to us that the conditions contained in the leasehold definitive agreement would be complied with and would not result into any adverse impact on the financial results of the Company or on the successful implementation of the SORA.

Our conclusion is not qualified in respect of this matter.

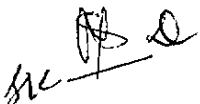
8. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine months ended December 31, 2014 of the Statement, from the details furnished by the Management.

For A. F. Ferguson & Co.
Chartered Accountants
(Firm's Registration No. 112066W)


Manjula Banerji
Partner

(Membership No.: 086423)


New Delhi, February 14, 2015



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN:L74899DL1889PLC000004

Part I							(Rs. in Lacs)
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014							
1	Particulars	Three months ended 31.12.2014	Preceding Three months ended 30.09.2014	Corresponding Three months ended 31.12.2013	Nine months ended 31.12.2014	Corresponding Nine months ended 31.12.2013	Figures for year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		1	2	3	4	5	6
1	Income from operations						
	a) Net sales /services (net of excise duty)	21,512	23,994	19,959	68,254	62,132	86,677
	b) Other operating income	877	749	773	2,277	2,319	3,060
	Total income from operations (net) (a+b)	22,389	24,743	20,732	70,531	64,451	89,737
2	Expenses						
	a) Cost of materials consumed	11,285	13,769	11,421	37,039	32,388	44,358
	b) Changes in inventories of finished goods, work-in-progress and land for development	(614)	(916)	(1,675)	(1,128)	(1,755)	(1,110)
	c) Employee benefits expense	3,309	3,705	3,237	10,492	9,625	12,712
	d) Depreciation and amortisation expense	1,023	1,090	616	3,080	1,641	2,260
	e) Other expenses :	-	-	-	-	-	-
	- Power and fuel etc.	2,830	3,527	2,553	9,394	7,571	10,356
	- Stores and spares	1,994	2,213	1,927	6,239	5,705	7,664
	- Others	1,783	2,250	2,049	6,404	5,465	7,638
	Total expenses	21,610	25,638	20,128	71,520	60,640	83,878
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	779	(895)	604	(989)	3,811	5,859
4	Other income	278	205	254	668	516	789
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	1,057	(690)	858	(321)	4,327	6,648
6	Finance costs	832	802	590	2,414	1,703	2,382
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	225	(1,492)	268	(2,735)	2,624	4,266
8	Exceptional items (refer note 2)	-	-	1,295	-	1,295	1,295
9	Profit/(loss) from ordinary activities before tax (7 + 8)	225	(1,492)	1,563	(2,735)	3,919	5,561
10	Tax expense	(43)	56	847	(134)	1,648	1,925
11	Net profit/(loss) from ordinary activities after tax (9-10)	268	(1,548)	716	(2,601)	2,271	3,636
12	Minority interest	(21)	(184)	(63)	(398)	(12)	(135)
13	Net profit/(loss) for the period (11+12)	289	(1,364)	779	(2,203)	2,283	3,771
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						20,528
16	Earnings per share (of Rs. 10 each) :						
	- Basic/ Diluted - Rs. per share	1.66	(7.85)	4.48	(12.68)	13.14	21.70
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155
	- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%	55.30%	55.30%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	44.70%	44.70%
	Particulars	Three months ended					
B	INVESTOR COMPLAINTS	31.12.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	11					
	Disposed of during the quarter	10					
	Remaining unresolved at the end of the quarter	1					

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UNAUDITED SEGMENT-WISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. in Lacs)

Particulars	Three months ended 31.12.2014 Unaudited	Preceding Three months ended 30.09.2014 Unaudited	Corresponding Three months ended 31.12.2013 Unaudited	Nine months ended 31.12.2014 Unaudited	Corresponding Nine months ended 31.12.2013 Unaudited	Figures for year ended 31.03.2014 Audited
	1	2	3	4	5	6
1 Segment revenue						
a) Textile	12,202	12,090	9,803	34,140	29,816	40,490
b) IT Services	1,774	2,047	1,804	5,902	4,657	6,413
c) Real Estate	2	404	1,135	412	1,328	4,285 @
d) Grey Iron Casting	8,411	10,201	9,285	30,076	29,944	39,843
e) Others	-	1	-	1	1	1
Total	22,389	24,743	22,027	70,531	65,746	91,032
Less : Inter segment revenues	-	-	-	-	-	-
Net sales / income from operations	22,389	24,743	22,027	70,531	65,746	91,032
2 Segment results						
a) Textile	815	(295)	958	351	4,377	5,247
b) IT Services	135	162	135	464	238	411
c) Real Estate	(92)	129	1,281	(38)	1,138	2,691
d) Grey Iron Casting	191	(475)	(294)	(852)	225	(103)
e) Others	(3)	(2)	(2)	(5)	(4)	(8)
Total	1,046	(481)	2,078	(80)	5,974	8,238
Less : I) Finance costs	(832)	(802)	(590)	(2,414)	(1,703)	(2,382)
: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	11	(209)	75	(241)	(352)	(295)
Profit/(loss) before tax	225	(1,492)	1,563	(2,735)	3,919	5,561
3 Capital employed (Segment assets - Segment liabilities)						
a) Textile	29,162	25,152	20,339	29,162	20,339	31,931
b) IT Services	1,371	1,289	1,010	1,371	1,010	1,180
c) Real Estate	5,233	5,927	5,746	5,233	5,746	6,515
d) Grey Iron Casting	15,811	15,004	16,564	15,811	16,564	16,086
e) Others	340	342	345	340	345	342
Segment capital employed	51,917	47,714	44,004	51,917	44,004	56,054
Others un-allocated	1,635	871	234	1,635	234	220
Total capital employed	53,552	48,585	44,238	53,552	44,238	56,274

@ Refer note 2

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Handwritten signature: V. Srinivasan, I. M.

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2015.
2. Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.
3. The unaudited consolidated financial results for the quarter ended December 31, 2014, September 30, 2014 and December 31, 2013 have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 27 'Financial Reporting of Interests in Joint Ventures', specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and on the basis of the separate unaudited interim financial statements of the Company, its subsidiaries and joint venture. The un-audited financial results of subsidiaries and joint venture entity have been reviewed by their respective statutory auditors.
4. Pursuant to Companies Act, 2013 ('the Act') being effective from April 01, 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter and nine months ended December 31, 2014 is higher by Rs. 189 lacs and Rs. 719 lacs respectively. In respect of assets whose useful life is already exhausted as at 1 April 2014, depreciation of Rs. 358 lacs (net of tax impact of Rs. 166 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
5. Purearth Infrastructure Limited a joint venture company has received advances Rs. 3,723 lacs (Group's share in advances of joint venture are Rs. 611 lacs) for sale bookings of units in Plaza 4 of Central Square project. The said advances have been shown as 'advances from customers' under other current liabilities. The management of the joint venture company is yet to draw up construction plans for Plaza 4 of Central Square project. Further, the revenue including price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived with the booking holders of the said project cannot be determined at this stage. Thus, the likely losses for such bookings under the plaza 4 of Central Square project could not estimated and hence have not provided such losses in the consolidated results. (Refer Basis for Qualified Opinions in Audit Report and note 40 to the consolidated financial statements for the year ended March 31, 2014).

KG, SK
O PDK



Titendra Tuli

6. The standalone results are available on company's website www.dcm.in. The particulars in respect of standalone results are as under:

Particulars	Rs. / Lacs					
	Quarter ended December 31, 2014	Quarter ended September 30, 2014	Quarter ended December 31, 2013	Nine months ended December 31, 2014	Nine months ended December 31, 2013	Year ended March 31, 2014
Net sales /services (net of excise duty)	13,116	13,412	10,868	37,864	32,231	43,965
Profit/ (loss) before exceptional items and tax	441	(850)	922	(985)	3,273	3,989
Exceptional items	-	-	1,550	-	-	1,550
Profit/ (loss) before tax	441	(850)	2,472	(985)	4,823	5,539
Net profit/ (loss)	439	(874)	1,626	(904)	3,178	3,620
Profit/ (loss) before interest, depreciation, tax and exceptional items (EBIDTA)	1,547	332	1,438	2,360	5,044	6,385
Cash profit (before exceptional items)	1,044	(171)	371	991	2,476	3,223

7. The figures of the corresponding quarter have been regrouped/ recast wherever necessary.

For and on behalf of the Board

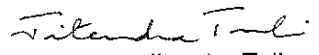

Jitendra Tuli
Chairman and Managing Director

Date: February 14, 2015
Place: New Delhi

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the quarter and nine months ended December 31, 2014 does not have any impact on the above 'Results' except in respect of the matter explained in 5 above.

For and on behalf of the Board


Jitendra Tuli
Chairman and Managing Director



Date: February 14, 2015
Place: New Delhi

