

S. VAISH & CO.
Chartered Accountants
G-1, Akash Ganga
15/96, Civil Lines
KANPUR – 208 001

MITTAL GUPTA & CO.
Chartered Accountants
14, Ratan Mahal
15/197, Civil Lines
KANPUR – 208 001

REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
DHAMPUR SUGAR MILLS LIMITED

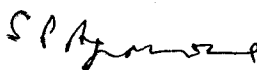
We have reviewed the accompanying statement of unaudited consolidated financial results of Dhampur Sugar Mills Limited for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of the subsidiary viz Dhampur International PTE Limited, whose financial statements reflects total assets of Rs. 19.26 Crores as at 31st December, 2014 and total revenue Rs. 108.10 Crores during the nine months. We also did not review the financial statements of Meerganj unit whose financial statements reflect total assets of Rs. 192.63 Crores as at 31st December, 2014 and total revenue of Rs. 92.55 Crores during the nine months. The Financial statements of Dhampur International PTE Limited and Dhampur Global PTE Limited are unaudited and financial statements of Meerganj unit are reviewed by other auditors. In conduct of our audit, we have taken note of certified accounts by the management and reviewed by other auditors

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies together with the notes thereon has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. VAISH & CO.,



(S.P. AGRAWAL)
PARTNER

Chartered Accountants
Membership No. 07269
FRN 00001C



For MITTAL GUPTA & CO.,



(B. L. GUPTA)
PARTNER

Chartered Accountants
Membership No. 073794
FRN 01874C

Place: Kanpur
Dated: 10th Feb, 2015



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.12.2014

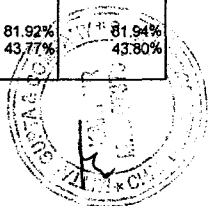
PART - I

₹ In Lacs

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-14 (Unaudited)	Sep-14 (Unaudited)	Dec-13 (Unaudited)	Dec-14 (Unaudited)	Dec-13 (Unaudited)	Mar-14 (Audited)
1.	Income from Operations						
(a)	Net Sales / Income from Operations (Net of excise duty)	57910.36	36231.49	43445.72	132645.20	137025.55	180215.06
(b)	Other Operating Income	1528.54	341.16	0.27	2254.97	1806.78	2065.15
	Total income from operations (Net)	59438.90	36572.65	43445.99	134900.17	138832.33	182280.21
2.	Expenses						
(a)	Cost of materials consumed	36892.31	(1411.02)	25994.57	46480.19	44527.60	134370.00
(b)	Purchases of stock-in-trade	7434.46	245.73	1604.06	8526.37	2235.31	2233.35
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6777.82	37916.35	13455.25	64281.36	79210.10	6962.70
(d)	Employees benefits expense	1980.18	1489.26	1761.47	5152.92	4843.24	7334.03
(e)	Depreciation and amortisation expense	1548.74	1025.23	1801.81	3815.51	5237.43	7588.11
(f)	Other expenses	4936.24	3150.96	4613.41	11505.52	11421.81	18562.07
(g)	Off-season Expenses(Net)	(749.72)	(3560.87)	(965.04)	(6082.77)	(6423.17)	-
	Total expenses	58820.03	38855.84	48265.53	133679.10	141052.32	177050.26
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	618.87	(2282.99)	(4819.54)	1221.07	(2219.99)	5229.95
4.	Other Income	123.32	29.24	49.90	406.39	208.99	596.54
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	742.19	(2253.75)	(4769.64)	1627.46	(2011.00)	5826.49
6.	Finance costs	3466.01	3687.52	2702.27	11234.16	11416.95	14220.15
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2723.82)	(5941.27)	(7471.91)	(9606.70)	(13427.95)	(8393.66)
8.	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(2723.82)	(5941.27)	(7471.91)	(9606.70)	(13427.95)	(8393.66)
10.	Tax expense						
	Current Tax (including MAT)	-	-	-	-	-	(31.98)
	Less: MAT credit entitlement	-	-	-	-	-	31.98
	Deferred Tax Asset/(Liability)	794.29	-	-	794.29	558.96	558.96
11.	Profit / (Loss) from ordinary activities after tax (9-10)	(1929.53)	(5941.27)	(7471.91)	(8812.41)	(12868.99)	(7834.70)
12.	Extraordinary items (net of tax expense ` Nil)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(1929.53)	(5941.27)	(7471.91)	(8812.41)	(12868.99)	(7834.70)
14.	Share of (Profit) / Loss of associates	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)	(1929.53)	(5941.27)	(7471.91)	(8812.41)	(12868.99)	(7834.70)
17.	(a) Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5721.49	5721.49	5721.49	5721.49	5721.49	5721.49
	(b) Equity share capital pending for allotment	-	-	-	-	-	-
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	32518.00
19.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	a) Basic	(3.45)	(10.46)	(13.13)	(15.63)	(22.72)	(14.04)
	b) Diluted	(3.27)	(9.94)	(13.13)	(14.85)	(22.72)	(13.34)
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	a) Basic	(3.45)	(10.46)	(13.13)	(15.63)	(22.72)	(14.04)
	b) Diluted	(3.27)	(9.94)	(13.13)	(14.85)	(22.72)	(13.34)

PART - II

A Particulars of Shareholding							
1	Public Shareholding						
	- No. of Shares	26629298	26629298	26649135	26629298	26649135	26629298
	- Percentage of Shareholding	46.54%	46.54%	46.58%	46.54%	46.58%	46.54%
2	Promoter and Promoter Group Shareholding:						
(a)	Pledged / Encumbered						
	- No. of Shares	5525000	5525000	5525000	5525000	5525000	5525000
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	18.06%	18.06%	18.08%	18.06%	18.08%	18.06%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	9.66%	9.66%	9.65%	9.66%	9.65%	9.66%
(b)	Non-encumbered						
	- No. of Shares	25060637	25060637	25040800	25060637	25040800	25060637
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	81.94%	81.94%	81.92%	81.94%	81.92%	81.94%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	43.80%	43.80%	43.77%	43.80%	43.77%	43.80%



B	Investor Complaints	Quarter ended
	Particulars	Dec-14
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2015.						
2	The Statutory Auditors have carried out the Limited Review of the above financial results.						
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
4	For the sugar season 2014-2015, the Government of Uttar Pradesh has announced certain financial assistance including Rs. 28.60 (per quintal of cane) linked to average selling price of sugar and its by-products during 1st October, 2014 to 31st May, 2015. Based on the prevailing selling price, the Company has accounted for financial assistance of Rs. 1032.62 Lacs @ Rs. 8.60 only during the quarter under review. The balance financial assistance of Rs. 20.00 per quintal amounting to Rs. 2401.44 lacs will be accounted for when the committee constituted by the Government of Uttar Pradesh recommends the same.						
5	In view of expected improvement in financials due to linkage of cane price with average selling price of sugar and other by-products and also due to upward revision of power tariffs, the company believes that there would be sufficient taxable profits in future and accordingly recognized Net Deferred Tax Assets (DTA) in respect of losses during the quarter. DTA in respect of losses for the earlier periods will be reviewed and accordingly accounted for at the close of the financial year.						
6	The Standalone and Consolidated Financial results of the company for the quarter ended 31st December, 2014 are available on the company's website www.dhampur.com. Standalone information is as under:						
Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-14 (Unaudited)	Sep-14 (Unaudited)	Dec-13 (Unaudited)	Dec-14 (Unaudited)	Dec-13 (Unaudited)	Mar-14 (Audited)
a	Total Revenue	59513.17	36552.10	43250.87	134861.39	138627.06	182206.89
b	Profit Before Tax	(2570.53)	(5867.32)	(7401.66)	(9541.68)	(13315.16)	(8096.06)
c	Profit After Tax	(1776.24)	(5867.32)	(7401.66)	(8747.39)	(12756.20)	(7537.10)
7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.						

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-14 (Unaudited)	Sep-14 (Unaudited)	Dec-13 (Unaudited)	Dec-14 (Unaudited)	Dec-13 (Unaudited)	Mar-14 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)						
	a) Sugar	53606.12	32893.41	37498.09	120193.05	112467.02	155672.60
	b) Power	11471.01	541.02	5888.55	17580.64	15226.28	34581.72
	c) Chemicals / Ethanol	7972.35	4585.30	10351.54	21211.46	32387.31	41248.99
	d) Others	5939.56	1696.48	2262.22	11928.63	3796.46	6194.37
	Total	78989.04	39716.21	56000.40	170913.78	163877.07	237697.68
	Less : Inter Segment Revenue (Net of Excise)	19550.14	3143.56	12554.41	36013.61	25044.74	55417.47
	Net Sales / Income from Operation	59438.90	36572.65	43445.99	134900.17	138832.33	182280.21
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Sugar	(5488.46)	(2379.10)	(7181.57)	(7805.12)	(8295.15)	(7942.95)
	b) Power	5228.34	90.69	1700.65	7281.78	3617.79	10684.65
	c) Chemicals / Ethanol	1608.43	586.39	1207.97	3621.92	3990.49	5170.95
	d) Others	(246.58)	(155.41)	(70.06)	(261.72)	(103.78)	(446.12)
	Total	1101.73	(1857.43)	(4343.01)	2836.86	(790.65)	7466.53
	Less : Interest	3466.01	3687.52	2702.27	11234.16	11416.95	14220.15
	Less : Other Unallocable Expenses Net of Unallocable Income	(359.54)	(396.32)	(426.63)	(1209.40)	(1220.35)	(1640.04)
	Net Profit(+)/Loss(-) before Tax	(2723.82)	(5941.27)	(7471.91)	(9606.70)	(13427.95)	(8393.66)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	75978.87	75046.78	83036.74	75978.87	83036.74	77014.00
	b) Power	57659.10	56295.73	51279.22	57659.10	51279.22	56550.00
	c) Chemicals / Ethanol	26344.25	20969.03	21766.98	26344.25	21766.98	25113.00
	d) Others	1183.81	1165.42	1367.94	1183.81	1367.94	1095.46
	Total	161166.03	153476.96	157450.88	161166.03	157450.88	159772.46

For Dhampur Sugar Mills Ltd.

Place : New Delhi

Dated : 10th February, 2015

V.K. Goyal

Chairman

This is the statement referred to in our Review report of even date

For S. Vaish & Co.

For Mittal Gupta & Co.

(S.P. Agrawal)

Partner

(B.L. Gupta)

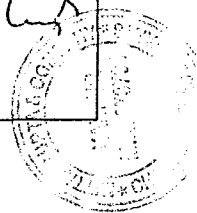
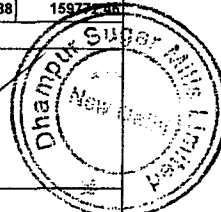
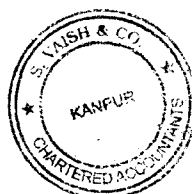
Partner

Place : Kanpur

Dated : 10th February, 2015

Chartered Accountants

Chartered Accountants



S. VAISH & CO.
Chartered Accountants
G-1, Akash Ganga
15/96, Civil Lines
KANPUR – 208 001

MITTAL GUPTA & CO.
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REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
DHAMPUR SUGAR MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Dhampur Sugar Mills Limited for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of Meerganj unit whose financial statements reflect total assets of Rs. 192.63 Crores as at 31st December, 2014 and total revenue of Rs. 92.55 Crores during the nine months. The financial statements of Meerganj unit are reviewed by the other auditors. In conduct of our audit, we have taken note of accounts reviewed by other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies together with the notes thereon has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

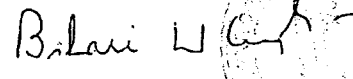
For S. VAISH & CO.,



(S.P. AGRAWAL)
PARTNER

Chartered Accountants
Membership No. 07269
FRN 00001C

For MITTAL GUPTA & CO.,



(B. L. GUPTA)
PARTNER

Chartered Accountants
Membership No. 073794
FRN 01874C

Place: Kanpur
Dated: 10th February, 2015





DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.12.2014

PART - I

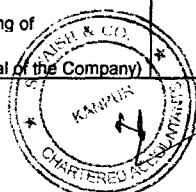
₹ In Lacs

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-14 (Unaudited)	Sep-14 (Unaudited)	Dec-13 (Unaudited)	Dec-14 (Unaudited)	Dec-13 (Unaudited)	Mar-14 (Audited)
1.	Income from operations						
(a)	Net Sales / Income from Operations (Net of excise duty)	57984.63	36210.94	43250.60	132606.42	136820.28	180141.74
(b)	Other Operating Income	1528.54	341.16	0.27	2254.97	1806.78	2065.15
	Total income from operations (net)	59513.17	36552.10	43250.87	134861.39	138627.06	182206.89
2.	Expenses						
(a)	Cost of materials consumed	36892.31	(1411.02)	25994.57	46480.19	44527.60	134370.00
(b)	Purchases of stock-in-trade	7434.46	245.72	1096.27	8526.37	1754.29	2233.35
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6777.82	37916.35	13758.34	64281.36	79513.19	6962.70
(d)	Employees benefits expense	1941.73	1450.16	1749.26	5048.85	4806.57	7270.00
(e)	Depreciation and amortisation expense	1548.74	1025.23	1801.81	3815.51	5237.43	7588.11
(f)	Other expenses	4870.28	3073.70	4559.22	11327.85	11292.02	18317.33
(g)	Off-season Expenses(Net)	(749.72)	(3560.87)	(965.04)	(6082.77)	(6423.17)	0.00
	Total expenses	58715.62	38739.27	47994.43	133397.36	140707.93	176741.49
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	797.55	(2187.17)	(4743.56)	1464.03	(2080.87)	5465.40
4.	Other Income	97.93	7.37	44.17	228.45	182.66	658.69
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	895.48	(2179.80)	(4699.39)	1692.48	(1898.21)	6124.09
6.	Finance costs	3466.01	3687.52	2702.27	11234.16	11416.95	14220.15
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2570.53)	(5867.32)	(7401.66)	(9541.68)	(13315.16)	(8096.06)
8.	Exceptional Items {Net - Gain/(Loss)}	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(2570.53)	(5867.32)	(7401.66)	(9541.68)	(13315.16)	(8096.06)
10.	Tax expenses						
	Current Tax (including MAT)	-	-	-	-	-	31.98
	Less: MAT credit entitlement	-	-	-	-	-	(31.98)
	Deferred Tax Asset/(Liability)	794.29	-	-	794.29	558.96	558.96
11.	Profit / (Loss) from ordinary activities after tax (9-10)	(1776.24)	(5867.32)	(7401.66)	(8747.39)	(12756.20)	(7537.10)
12.	Extraordinary items (net of tax expense ` Nil)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(1776.24)	(5867.32)	(7401.66)	(8747.39)	(12756.20)	(7537.10)
14.	(a) Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5721.49	5721.49	5721.49	5721.49	5721.49	5721.49
	(b) Equity share capital pending for allotment	-	-	-	-	-	-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	32830.00
16.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	(3.18)	(10.33)	(13.01)	(15.52)	(22.52)	(13.52)
	b) Diluted	(3.02)	(9.82)	(13.01)	(14.74)	(22.52)	(12.85)
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	(3.18)	(10.33)	(13.01)	(15.52)	(22.52)	(13.52)
	b) Diluted	(3.02)	(9.82)	(13.01)	(14.74)	(22.52)	(12.85)

PART - II

A Particulars of Shareholding

1	Public Shareholding						
	- No. of Shares	26629298	26629298	26649135	26629298	26649135	26629298
	- Percentage of Shareholding	46.54%	46.54%	46.58%	46.54%	46.58%	46.54%
2	Promoter and Promoter Group Shareholding:						
(a)	Pledged / Encumbered						
	- No. of Shares	5525000	5525000	5525000	5525000	5525000	5525000
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	18.06%	18.06%	18.08%	18.06%	18.08%	18.06%
	- Percentage of Share(as a % of the Total Share Capital of the Company)	9.66%	9.66%	9.65%	9.66%	9.65%	9.66%
(b)	Non-encumbered						
	- No. of Shares	25060637	25060637	25040800	25060637	25040800	25060637
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	81.94%	81.94%	81.92%	81.94%	81.92%	81.94%
	- Percentage of Share(as a % of the Total Share Capital of the Company)	43.80%	43.80%	43.77%	43.80%	43.77%	43.80%



B	Investor Complaint(s)	Quarter ended
	Particulars	Dec-14
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2015.
2	The Statutory Auditors have carried out the Limited Review of the above financial results.
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
4	For the sugar season 2014-2015, the Government of Uttar Pradesh has announced certain financial assistance including Rs. 28.60 (per quintal of cane) linked to average selling price of sugar and its by-products during 1st October, 2014 to 31st May, 2015. Based on the prevailing selling price, the Company has accounted for financial assistance of Rs. 1032.62 Lacs @ Rs. 8.60 only during the quarter under review. The balance financial assistance of Rs. 20.00 per quintal amounting to Rs. 2401.44 lacs will be accounted for when the committee constituted by the Government of Uttar Pradesh recommends the same.
5	In view of expected improvement in financials due to linkage of cane price with average selling price of sugar and other by-products and also due to upward revision of power tariffs, the company believes that there would be sufficient taxable profits in future and accordingly recognized Net Deferred Tax Assets (DTA) in respect of losses during the quarter. DTA in respect of losses for the earlier periods will be reviewed and accordingly accounted for at the close of the financial year.
6	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

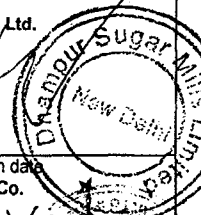
UNDER CLAUSE 41 OF LISTING AGREEMENT

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-14 (Unaudited)	Sep-14 (Unaudited)	Dec-13 (Unaudited)	Dec-14 (Unaudited)	Dec-13 (Unaudited)	Mar-14 (Audited)
1	Segment Revenue (Net of Excise duty)						
	a) Sugar	53606.12	32893.41	37498.09	120193.05	112467.02	155672.60
	b) Power	11471.01	541.02	5888.55	17580.64	15226.28	34581.72
	c) Chemicals / Ethanol	7972.35	4585.30	10351.54	21211.46	32387.31	41248.99
	d) Others	438.85	254.61	649.66	1118.95	1342.25	2183.45
	Total	73488.33	38274.34	54387.84	160104.10	161422.86	233686.76
	Less : Inter Segment Revenue (Net of Excise)	13975.16	1722.24	11136.97	25242.71	22795.80	51479.87
	Net Sales / Income from Operation	59513.17	36552.10	43250.87	134861.39	138627.06	182206.89
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Sugar	(5488.46)	(2379.10)	(7181.57)	(7805.12)	(8295.15)	(7942.95)
	b) Power	5228.34	90.69	1700.65	7281.78	3617.79	10684.65
	c) Chemicals / Ethanol	1608.43	586.39	1207.97	3621.92	3990.49	5170.95
	d) Others	(95.29)	(83.46)	(49.81)	(261.70)	(53.49)	(152.52)
	Total	1253.02	(1785.48)	(4322.76)	2836.88	(740.36)	7760.13
	Less : Interest	3466.01	3687.52	2702.27	11234.16	11416.95	14220.15
	Less : Other Unallocable Expenses Net of Unallocable Income	(357.54)	(394.32)	(376.63)	(1144.40)	(1157.85)	(1636.04)
	Net Profit (+) / Loss(-) before Tax	(2570.53)	(5867.32)	(7401.66)	(9541.68)	(13315.16)	(8096.06)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	75978.87	75046.78	83036.74	75978.87	83036.74	77014.00
	b) Power	57659.10	56295.73	51279.22	57659.10	51279.22	56550.00
	c) Chemicals / Ethanol	26344.25	20969.03	21766.98	26344.25	21766.98	25113.00
	d) Others	506.28	485.63	379.11	506.28	379.11	327.00
	Total	160488.50	152797.17	156462.05	160488.50	156462.05	159004.00

For Dhampur Sugar Mills Ltd.

Place : New Delhi
Dated : 10th February, 2015

V.K. Goel
Chairman



This is the statement referred to in our Review report of even date
For S. Vaish & Co. For Mittal Gupta & Co.

S.P. Agrawal
(S.P. Agrawal)
Partner

B.L. Gupta
(B.L. Gupta)
Partner

Place : Kanpur
Dated : 10th February, 2015

Chartered Accountants

Chartered Accountants

