

QUALITY  
ASSURED  
COMPANYISO 9001 : 2008  
International Standards  
Certifications  
Lic. No. QAC/R91/0107ISO 14001  
International Standards  
Certifications

ISO 14001:2004

OHSAS 18001  
International Standards  
Certifications

OHSAS 18001:2007

Diamond Power Infrastructure Ltd –Investors update:

The following are the investor's update/information for the quarterly results declared by the company on 14.02.2015, which is issued in the larger interest of the Investors

Following were the challenges faced in Quarter III by the company:

- **Increase in price of key raw material (viz. Aluminum, XLPE Compound)**
- ❖ Price of key raw material Aluminum has increased consistently over a period of last One year. The increase in Quarter III was Rs 18 per kgs.
- ❖ Increase in prices of key raw material has led to significant increase in cost of production
- ❖ Company incurred losses as cost of production is higher than realization from existing orders
  - Fixed rate orders taken up at the time of lower Aluminum prices have become loss making and cannot be re-negotiated due to nature of contract, more the supplies in such orders were to be completed in 90 days only.
  - Orders with price escalation clauses have also become loss making – variation is received only on 60/90 days trailing though prices are varying every 6/7 days
  - Further, price escalation clauses are ineffectual in case actual delivery is not as per pre-agreed delivery schedule – due to which companies PV claims aggregating Rs 95 crores are not yet approved by customers and therefore company has booked them in sales resulting in drop in sales and profit in the quarter
  - On completion of the contracts ,the company is confident that their Price Escalation claims will be accepted by the customer and the company will book the bills on getting the approval as they are to be only submitted post approval by the customers as per the contract.
- Loss due to floods:

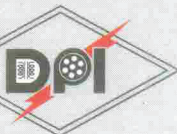
**CIN : L31300GJ1992PLCO18198****DIAMOND POWER INFRASTRUCTURE LTD.**

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The companies premises saw huge floods of 8 ft high waters in four facilities, the company's assets are fully insured, the company has made a claim with the insurance company which is expected to be approved in this quarter on approval of the same it shall be accounted for till then the view of the company's auditors and directors was to book the loss.

- Re-alignment of companies debt: The companies expansion project Phase I went on stream in Feb 2014 phase II and Phase II which were to go on stream in Dec 2014 and June 2015 are expected to be delayed due to delay in land acquisition and floods, in order to align the commissioning with debt disbursement and repayments the company's debt is proposed to be re-aligned with the completion dates, the board authorised the Managing Director and Jt. Managing Director to take suitable decision the matter. It must be clarified that the company's performance is not expected to be impacted by this delay as phase I has commenced production before schedule.

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