LA TIM METAL & INDUSTRIES LIMITED

CIN - L99999MH1974ULL017951

(FORMERLY KNOWN AS DRILLCO METAL CARBIDES LIMITED)
Regd. Office: 201 , Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400056

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2014

						Lakhs except earning	
Sr. No.	Particulars	3 months ended 31.12.2014 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	Corresponding 3 Months Ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2014 (Unaudited)	Corresponding 9 months ended 31.12.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
	PART-I						
1	Income						
	(a) Net Sales/Income from Operations	49.35	0.00	0.00	49.35	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (a+b)	49.35	0.00	0.00	49.35	0.00	0.00
2	Expenditure						
	(a) Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of traded goods	46.20	0.00	0.00	46.20	0.00	0.00
	(c) Employee benefits expense	1.23	0.93	1.23	3.08	3.07	4.00
	(d) Depreciation and amortisation expense	0.01	0.02	0.03	0.13	0.11	0.11
	(e) Other expenditure	2.68	2.80	6.88	9.05	10.56	12.87
	Total expenses (a+b+c+d+e+f+g+h)	50.12	3.75	8.14	58.46	13.74	16.98
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(0.77)	(3.75)	(8.14)	(9.11)	(13.74)	(16.98)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Interest and Exceptional Items (3±4)	(0.77)	(3.75)	(8.14)	(9.11)	(13.74)	(16.98)
6	Finance Costs	10.09	8.89	9.99	27.85	28.93	30.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(10.86)	(12.64)	(18.13)	(36.96)	(42.67)	(47.29)
8	(a) Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	(10.86)	(12.64)	(18.13)	(36.96)	(42.67)	(47.29)
10	Tax expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	(10.86)	(12.64)	(18.13)	(36.96)	(42.67)	(47.29)
12	(a) Extraordinary İtem	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Tax adjustments for earlier	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11±12)	(10.86)	(12.64)	(18.13)	(36.96)	(42.67)	(47.29)
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	219.44	219.44	219.44	219.44	219.44	219.44
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(633.23)
16	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.00	0.00	0.00	0.00	0.00	0.00

A	T -II (Select Information for the Quarter Ended PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- No. of shares		880211	880211	880211	880211	880211	880211
	-	Percentage of shareholding	40.11%	40.11%	40.11%	40.11%	40.11%	40.11%
2	Promoters and promoter group Shareholding							
	(a) Pledged/Encumbered							
		- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
		- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b)	Non-encumbered			La maria			
		- Number of Shares	1314164	1314164	1314164	1314164	1314164	1314164
		- Percentage of shares (as a% of the total shareholding of promoter	100%	100%	100%	100%	100%	100%
		- Percentage of shares (as a % of the total share capital of the company)	59.89%	59.89%	59.89%	59.89%	59.89%	59.89%

	Particulars	Quarter ended (31.12.2014)
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the guarter	NIL
	Disposed during the guarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1 The above results were reviewed by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held at 05th February, 2015.

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- 2 Limited Reviwe of Financial Results as per Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 3 Effective from1st April 2014 the Company has charged Depreciation based on the remaining useful Life of the assets as per the requirements of Schedule II of Companies Act, 2013. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- 4 The Previous period's / Year's figures have been regrouped/rearranged wherever considered necessary.

 $5\quad \text{The above Financial results are also available on the website of the Company at www.drillcometal.com}$

For and On Behalf of The Board of Directors LA TIM METAL & INDUSTRIES LIMITED

Rahul Timbadia Managing Director DIN-00691457

Place: Mumbai

Dated: 05th February, 2015

RAVI SETH & CO. CHARTERED ACCOUNTANTS

RAVI SETH

B.Com. (Hons), F.C.A.

Office: 1st Floor, Nirant, Opp. Joy Villa, 19th Road, Khar (West), Mumbai - 400 052

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The Board of Directors,
LA TIM METAL & INDUSTRIES LIMITED
(FORMERLY KNOWN AS DRILLCO METAL CARBIDES LIMITED)
201, Navkar Plaza,
Bajaj Road, Vile Parle (West),
Mumbai-400056

We have reviewed the accompanying statement of unaudited financial results of LA TIM METAL & INDUSTRIES LIMITED (FORMERLY KNOWN AS DRILLCO METAL CARBIDES LIMITED) for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in their meeting held on 5th February, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravi Seth & Co Chartered Accountants (FOR No. 108757W)

(Proprietor)

Membership No. 016808

Place: Mumbai

Date: 5th February, 2015