

EUROTEX INDUSTRIES AND EXPORTS LIMITED

CIN : L17120MH1987PLC042598

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT, MUMBAI 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I								(₹ in Lacs)
1	2	3	4	5	6	7	8	
S.No.	Particulars	3 Months	3 Months	3 Months	Year to date	Year to date	Previous	
		ended	ended	ended	figures for the	figures for the	accounting	
		(31/12/2014)	(30/09/2014)	(31/12/2013)	period ended	period ended	year ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations:							
	(a) Net Sales / Income from Operations (Net of Excise Duty)	6,970.36	6,163.78	8,414.70	19,950.06	23,511.03	33,243.94	
	(b) Other Operating Income	159.71	216.54	496.37	725.33	699.81	1,185.54	
	Total Income from operations (Net) (a+b)	7,130.07	6,380.32	8,911.07	20,675.39	24,210.84	34,429.48	
2	Expenses:							
	a Cost of materials consumed	3,076.76	3,881.33	3,982.40	10,757.46	10,927.35	14,719.47	
	b Purchase of Traded Goods	775.00	822.74	2,945.45	2,910.83	6,410.63	9,651.44	
	c Changes in Inventories of Finished Goods, WIP & Traded Goods	926.94	(303.76)	(793.90)	253.72	(1,295.92)	(873.78)	
	d Employee Benefit Expenses	652.29	608.64	605.00	1,870.87	1,712.37	2,247.66	
	e Power & Fuel	723.38	685.40	765.99	2,070.14	2,139.66	2,737.61	
	f Depreciation and Amortisation Expenses	115.27	115.17	242.48	346.38	723.76	960.10	
	g Other expenses	749.57	690.77	821.35	2,121.03	2,166.29	3,097.90	
	Total Expenses (a to g)	7,019.21	6,500.29	8,568.77	20,330.43	22,784.14	32,540.40	
3	Profit (+)/ Loss (-) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	110.86	(119.97)	342.30	344.96	1,426.70	1,889.08	
4	Other Income	0.71	50.68	1.32	53.37	34.28	47.31	
5	Profit (+)/ Loss (-) before Finance Costs & Exceptional Items (3+4)	111.57	(69.29)	343.62	398.33	1,460.98	1,936.39	
6	Finance Costs	187.67	214.41	197.71	661.92	673.98	911.52	
7	Profit (+)/ Loss (-) after Finance Costs but before Exceptional Items (5-6)	(76.10)	(283.70)	145.91	(263.59)	787.00	1,024.87	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)	(76.10)	(283.70)	145.91	(263.59)	787.00	1,024.87	
10	Tax Expenses	(1.87)	(20.89)	198.50	12.06	365.84	467.65	
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(74.23)	(262.81)	(52.59)	(275.65)	421.16	557.22	
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit(+)/Loss(-) for the period (11-12)	(74.23)	(262.81)	(52.59)	(275.65)	421.16	557.22	
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02	874.02	874.02	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,984.52	
16	Earning Per Share (of Rs.10 each)							
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(0.85)	(3.00)	(0.60)	(3.15)	4.81	6.37	
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(0.85)	(3.00)	(0.60)	(3.15)	4.81	6.37	
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	2,538,238	2,538,238	2,625,778	2,538,238	2,625,778	2,625,778	
	- Percentage of Shareholding	29.01%	29.01%	30.01%	29.01%	30.01%	30.01%	
2	Promoters and promoter group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered							
	- Number of Shares	6,211,627	6,211,627	6,124,087	6,211,627	6,124,087	6,124,087	
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	70.99%	70.99%	69.99%	70.99%	69.99%	69.99%	

	PARTICULARS	Quarter ended 31/12/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	Nil

Note : Other Operating Income includes :

1	Export Incentive	158.67	187.52	214.89	469.96	610.66	853.90
2	Foreign Exchange Gain/[Loss]	(22.34)	(23.74)	247.33	171.56	(75.95)	120.52
3	Job Work processing charges received	18.15	39.19	1.96	58.78	113.85	117.50

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 14th February, 2015. The same were also reviewed by the Statutory Auditors of the Company.
- 2 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April, 2014, the Company has realigned the remaining useful life of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, in case of assets which have completed their useful life, the carrying value (net of residual value) as at 1st April, 2014 amounting to ₹ 167.74 lacs (net of Deferred Tax) has been adjusted to "Surplus in the Statement of Profit and Loss" and in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Accordingly, the depreciation and amortization expense for the quarter and nine months ended 31st December, 2014 is lower by ₹ 79.69 lacs and ₹ 269.35 lacs respectively.
- 3 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
- 4 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

Place : Mumbai
Date : 14th February, 2015.

K.K. Patodia
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Chairman and Managing Director

