

**PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.14**

(Rs in Lacs)

SL. No.	PARTICULARS	QUARTER ENDED (Unaudited)			NINE MONTHS ENDED (Unaudited)		YEAR ENDED 31.03.14 (Audited)
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	
1.	<b>Income from operations</b>						
	a) Net Sales/Income from operations (net of excise duty)	20133.06	20889.33	18697.35	58805.32	51606.28	71410.57
	b) Other Operating Income	154.48	157.66	113.47	421.57	317.86	431.03
	<b>Total Income from operations (Net)</b>	<b>20287.54</b>	<b>21046.99</b>	<b>18810.82</b>	<b>59226.89</b>	<b>51924.14</b>	<b>71841.60</b>
2.	<b>Expenses</b>						
	a) Cost of materials consumed	12385.30	12351.83	11059.13	35423.25	30487.01	41010.33
	b) Purchase of stock-in-trade	751.23	510.50	325.67	1543.70	1219.61	2155.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(981.07)	(10.25)	(27.24)	(1345.10)	(302.02)	633.26
	d) Employee benefit expenses	2433.62	2510.05	2119.73	7232.98	6226.03	8381.26
	e) Depreciation and amortization expenses	766.19	763.47	551.34	2289.75	1599.07	2178.53
	f) Other Expenses	3251.37	3099.47	2956.77	9150.11	8025.23	10814.04
	<b>Total Expenses</b>	<b>18606.64</b>	<b>19225.07</b>	<b>16985.40</b>	<b>54294.69</b>	<b>47254.93</b>	<b>65172.53</b>
3.	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1680.90</b>	<b>1821.92</b>	<b>1825.42</b>	<b>4932.20</b>	<b>4669.21</b>	<b>6669.07</b>
4.	Other Income	64.26	4.78	3.83	88.51	78.64	66.55
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	<b>1745.16</b>	<b>1826.70</b>	<b>1829.25</b>	<b>5020.71</b>	<b>4747.85</b>	<b>6735.62</b>
6.	Finance costs	287.94	281.30	366.27	887.21	1104.90	1443.89
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	<b>1457.22</b>	<b>1545.40</b>	<b>1462.98</b>	<b>4133.50</b>	<b>3642.95</b>	<b>5291.73</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1457.22</b>	<b>1545.40</b>	<b>1462.98</b>	<b>4133.50</b>	<b>3642.95</b>	<b>5291.73</b>
10.	Tax expenses	448.05	478.34	434.75	1249.25	1101.83	1551.74
11.	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>1009.17</b>	<b>1067.06</b>	<b>1028.23</b>	<b>2884.25</b>	<b>2541.12</b>	<b>3739.99</b>
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>1009.17</b>	<b>1067.06</b>	<b>1028.23</b>	<b>2884.25</b>	<b>2541.12</b>	<b>3739.99</b>
14.	<b>Paid-up equity share capital (Face Value of Rs 10/- Each)</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	<b>17131.14</b>
16.	<b>Earnings Per Share (EPS) (Face value of Rs 10/- each)</b>						
	a) Basic	8.44	8.92	8.60	24.11	21.24	31.27
	b) Diluted	8.44	8.92	8.60	24.11	21.24	31.27

**PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 31.12.2014**

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31.03.14
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	
1	<b>Public Shareholding</b>						
	-Number of shares	3593948	3593948	3593948	3593948	3593948	3593948
	-Percentage of Shareholding	30.04%	30.04%	30.04%	30.04%	30.04%	30.04%
2	<b>Promoters and Promoter Group shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non -encumbered</b>						
	- Number of shares	8368278	8368278	8368278	8368278	8368278	8368278
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	69.96%	69.96%	69.96%	69.96%

<b>B INVESTOR COMPLAINTS FOR THE QUARTER ENDED DECEMBER 31<sup>st</sup>, 2014</b>				
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	NIL	2	2	NIL

**Notes:**

1. The above results have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on 12<sup>th</sup> February 2015. The statutory auditors of the company have carried out limited review on the above results.
2. Under Clause 41(I)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
3. The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic moulded parts and sheet metal components for motorized vehicles, LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display. The segment of LED division is not a reportable segment as it does not exceed the quantitative thresholds as laid down in AS-17 "Segment Reporting".
4. Provision for Taxation includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.
5. Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
6. Pursuant to the Companies Act 2013 ("the Act"), the Company has revised depreciation rates on certain fixed assets as per the revised useful life specified in Schedule II of the Act. Due to this, based on transitional provision as per note 7(b) of the Schedule II, an amount of Rs 193.57 lacs (net of deferred tax of Rs 99.67 lacs) have been adjusted with the general reserves. Further, depreciation charge for the quarter ended 31<sup>st</sup> December 2014 is higher by Rs 200.27 lacs and for nine Months ended on 31<sup>st</sup> December 2014 is higher by Rs 634.87 lacs.

By Order of the Board  
For Fiem Industries Limited

J.K. Jain  
Chairman & Managing Director  
DIN :- 00013356



Place: Rai, Sonapat (HR.)  
Date: 12<sup>th</sup> February 2015



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# ANIL. S. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT

To  
The Board of Directors  
Fiem Industries Limited  
D-34 DSIDC Packaging Complex  
Kirti Nagar, New Delhi-110015

We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited for the period 01.10.14 to 31.12.14 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates  
Firm Registration Number 004061N  
Chartered Accountants



A handwritten signature in black ink, appearing to read 'Anil Kumar Gupta', written over a horizontal line.

Anil Kumar Gupta  
Proprietor  
(Membership No. 83159)

Date: 12/02/2015  
Place: Rai, Haryana

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