

FINE - LINE CIRCUITS LIMITED
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096. CIN No. L72900MH1989PLC131521
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.14

Sr. No.	Particulars	(Rs. In Lacs)					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	
PART - I							
Income from Operation							
1	(a) Net Sales / Income from Operations	582.33	557.07	590.75	1,751.55	1,869.30	2,481.59
	Total Income from Operation	582.33	557.07	590.75	1,751.55	1,869.30	2,481.59
2	Expenses						
	a. Cost of Raw Materials Consumed	269.18	201.82	234.68	701.05	762.11	952.95
	b. Chemicals, Consumables and Stores Consumed	133.34	109.68	99.77	349.35	382.08	522.02
	c. Purchase of stock in trade	-	-	-	-	-	-
	d. Changes in inventories of finished goods, work in progress and stock in trade	(54.95)	-36.79	(5.51)	(88.26)	(8.84)	27.35
	e. Employees benefits Expenses	101.70	103.22	98.75	304.20	275.22	352.73
	f. Depreciation	13.14	11.41	13.04	37.04	38.51	49.88
	g. Power & Fuel	63.18	61.14	59.52	184.89	169.60	235.87
	h. Other Expenses	82.63	100.76	80.70	260.95	220.53	304.07
	i. Total Expenses	608.22	551.24	580.94	1,749.23	1,839.20	2,444.86
3	Profit (+) / (Loss) (-) from Operations before Other Income, finance cost	(25.88)	5.84	9.81	2.32	30.09	36.73
4	Other Income	0.08	1.16	1.52	1.71	2.75	9.48
5	Net Profit (+) / Loss (-) from ordinary activities before finance costs	(25.81)	7.00	11.33	4.03	32.85	46.21
6	Finance costs	4.49	4.44	4.81	13.06	15.31	20.38
7	Net Profit / Loss after finance cost but before Exceptional items (5-6)	(30.29)	2.56	6.52	(9.03)	17.54	25.83
8	Exceptional items	29.00	-	-	29.00	-	-
9	Net Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	(1.29)	2.56	6.52	19.97	17.54	25.83
10	Tax Expenses:	(3.24)	(4.85)	0.91	(7.94)	3.50	4.27
11	Net Profit(+) / Loss(-) for the period (9-10)	1.95	7.41	5.62	27.91	14.04	21.57
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit(+) / Loss(-) for the period (11-12)	1.95	7.41	5.62	27.91	14.04	21.57
14	Paid-up Equity Share Capital (Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	190.10
16	Earning per Share (EPS)						
	a) Basic and diluted EPS after Exceptional items	0.04	0.15	0.12	0.58	0.29	0.45
	b) Basic and diluted EPS before Exceptional items	(0.56)	0.15	0.12	(0.02)	0.29	0.45

PART - II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding					
	- Number of Shares	3,450,528	3,460,002	3,460,002	3,450,528	3,460,002
	- Percentage of Shareholding	71.77%	71.97%	71.97%	71.77%	71.97%
2	Promoters and promoter group Shareholding					
	a) Pledged/encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1,357,258	1,347,784	1,347,784	1,357,258	1,347,784
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	28.23%	28.03%	28.03%	28.23%	28.03%
	- Percentage of shares (as a % of the total share capital of the company)	28.23%	28.03%	28.03%	28.23%	28.03%
		100.00%	100.00%	100.00%	100.00%	100.00%

B INVESTOR COMPLAINTS		3 Months ended on (31/12/14)
Pending at the beginning of the Quarter		0
Received during the Quarter		1
Disposed of during the Quarter		1
Remaining unresolved at the end of the Quarter		0

Notes :

- The company has business in only one segment (i.e. Printed Circuit Boards).
- These results for the quarter ended 31st December, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February, 2015.
- In respect of Fixed Assets destroyed by fire on 16th December, 2013, some Fixed Assets have been Reinstated during the quarter and based on the same the Insurance Claim estimated by the Management to be receivable of Rs. 29.00 Lacs is treated as exceptional item.
- The Company has provided depreciation on fixed assets as per the revised useful life as specified in Schedule II of the Companies Act 2013. Had there been no change in useful life of assets, depreciation for the quarter would have been lower by Rs. 89488/- and depreciation for the Nine months ended as on 31st December would have been lower by Rs. 201559/- The carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to Rs.4,26,415/- (after adjusting Deferred tax) has been adjusted against the opening balance of Retained Earnings.
- The Previous period's figures have been rearranged / regrouped to make them comparable.

By order of the Board


ABHAY B. DOSHI
 Managing Director
 DIN: 00040644

Place : Mumbai
 Date : 14th February, 2015