

FUTURE RETAIL

Ref: RI/BSE/NSE

February 6, 2015

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: 523574/ 570002

Re: Scrip Code: FRL / FRLDVR

**Re: Scrip Code of Debt:
947649/949020/946840/949039**

Dear Sirs,

Re: Outcome of the Meeting of the Committee of Board of Directors of the Company (the "**Committee**") in relation to the Rights Issue

This is regarding the outcome of the meeting of the Committee held on February 6, 2015, in relation to the rights issue of equity shares having a face value of Rs. 2 each (the "**Equity Shares**") and equity shares of class b (series 1) having a face value of Rs. 2 each (the "**Class B Shares**") and together with the Equity Shares, the "**Securities**"), through the letter of offer dated December 23, 2014 (the "**Letter of Offer**") which opened for subscription on January 15, 2015 and closed for subscription on January 29, 2015 (the "**Rights Issue**"). The Committee has approved the allotment of 14,93,02,369 Equity Shares and 99,47,227 Class B Shares offered in the Rights Issue, for cash at a price of Rs. 103.00 (including a premium of Rs. 101.00) per Equity Share and Rs. 50.25 (including a premium of Rs. 48.25) as per the basis of allotment approved by the designated stock exchange, i.e. BSE Limited.

We request you to kindly take the same on record.

The above is in compliance with the applicable provisions of the equity listing agreement.

Thanking you,

Yours sincerely,

For Future Retail Limited



Name: Deepak Tanna
Designation: Company Secretary

Future Retail Limited (Formerly Pantaloon Retail (India) Limited)

Registered Office: Knowledge House, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

P +91 22 3084 2336, F + 91 22 3084 2502, www.futureretail.co.in

CIN : L52399MH1987PLC044954