

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Retail Limited (formerly known as Pantaloon Retail (India) Limited)																
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited																
Date of Reporting		23-Feb-15																
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Limited PIL Industries Limited																
Details of creation of encumbrance:		Promoter holding in the target company (1)					Promoter holding already encumbered (2)					Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
Name of the promoter(s) or PACs with him(**)	No. of shares	% of total share capital	Class B Warrants	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	Creation	Release	No. of shares	% of total share capital
Future Corporate Resources Ltd.	15,75,96,398	40.58	-	40.58	7,59,13,282	19.55	Creation	12.02.2015	Pledge	81,46,552	2.10	Edelweiss Finance & Investments Limited	8,40,59,834	21.65				
PIL Industries Ltd.	3,76,98,109	9.76	-	9.76	1,46,77,395	3.78	Creation	12.02.2015	Pledge	3,53,44,828	9.10	IDBI Trusteeship Services Limited	11,94,04,662	30.75				
RYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.14	-	0.14	1,75,85,326	4.52	Creation	12.02.2015	Pledge	28,87,931	0.74	ECL Finance Limited	1,75,85,326	4.52				
Akar Estate and Finance Pvt. Ltd.	1,000	-	-	-	-	0.00	Release	-	-	57,75,862	1.49	IDBI Trusteeship Services Limited	2,33,41,188	6.01				
Future Corporate Resources Ltd.	12,75,496	4.93	1,34,98,300	37.52	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIL Industries Ltd.	57,38,034	22.17	-	14.57	9,88,034	3.82	-	-	-	-	-	-	-	-	-	-	-	-
Gargi Developers Private Ltd.	45,60,000	17.58	-	11.56	13,00,000	5.02	-	-	-	-	-	-	-	-	-	-	-	-
MANZ Retail Private Ltd.	15,79,103	6.10	-	4.01	2,00,000	0.77	-	-	-	-	-	-	-	-	-	-	-	-
RYKA Commercial Ventures Pvt. Ltd.	11,49,148	4.44	-	2.92	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	2.05	-	1.35	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kishore Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Laxminarayan Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gopikishan Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vijay Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Anil Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sunil Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rakesh Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashni Biyani	71,147	0.27	-	0.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vivek Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company			
	No. of Shares	Class B Warrants pending for allotment	Diluted Voting rights
Equity Shares	38,83,21,323	NIL	38,83,21,323
Class B (Series 1) Shares	2,56,76,379	1,34,98,300	2,95,31,009
Total Equity Capital & Total Voting Rights	41,41,97,702		41,78,52,332

Total Promoters holding in Target Company		
Type of Shares	Share Holding	% Total Voting Rights
Equity Shares	19,60,31,022	48.08
Class B (Series 1) Shares	1,49,11,271	2.74
For Future Corporate Resources Limited		

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Authorised Signatory

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Authorised Signatory

Place : Mumbai
Date : 23rd February, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.