



# GKB OPHTHALMICS LIMITED

CIN : L26109GA1981PLC000469

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403 526

Tel No. (0832) 2257253 / 6714444. Fax No. (0832) 2257044

E-mail: gkbophthalmics@gkb.net

Website: www.gkb.net

**PART I****STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014**

Sr. No.	Particulars	3 months ended			9 months ended		Year ended
		31st December, 2014	30th September, 2014	31st December, 2013	31st December, 2014	31st December, 2013	31st March, 2014
		Unaudited			Unaudited		Audited
1	<b>Income from operations:</b>						
	a) Net sales / income from operations (net of excise duty)	1,030.78	579.45	899.12	2,146.37	2,243.44	3,137.68
	b) Other operating income	5.84	1.80	-	7.54	-	-
	<b>Net sales / revenues from operations</b>	<b>1,036.62</b>	<b>581.25</b>	<b>899.12</b>	<b>2,154.01</b>	<b>2,243.44</b>	<b>3,137.68</b>
2	<b>Expenses:</b>						
	a) Cost of materials consumed	275.11	282.25	415.13	809.00	1,029.60	1,380.69
	b) Purchases of stock in trade	115.97	83.07	7.92	290.87	24.60	19.30
	c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	290.16	(110.34)	102.16	(2.80)	23.45	(5.51)
	d) Employees benefit expense	157.65	159.42	129.50	455.26	354.41	482.55
	e) Depreciation and amortisation expense (refer note 3)	43.57	43.74	29.25	132.45	86.98	117.81
	f) Other expenses	237.46	244.25	181.66	666.82	481.93	681.94
	<b>Total expenses</b>	<b>1,119.92</b>	<b>702.39</b>	<b>865.62</b>	<b>2,351.60</b>	<b>2,000.97</b>	<b>2,676.78</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(83.30)</b>	<b>(121.14)</b>	<b>33.50</b>	<b>(197.59)</b>	<b>242.47</b>	<b>460.90</b>
4	Other income	86.89	30.90	5.07	127.34	28.84	81.22
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3.59</b>	<b>(90.24)</b>	<b>38.57</b>	<b>(70.25)</b>	<b>271.31</b>	<b>542.12</b>
6	Finance costs	76.44	70.89	61.67	216.99	195.25	285.65
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(72.85)</b>	<b>(161.13)</b>	<b>(23.10)</b>	<b>(287.24)</b>	<b>76.06</b>	<b>256.47</b>
8	Exceptional items (refer note 4)	-	-	13.27	-	78.74	37.69
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>(72.85)</b>	<b>(161.13)</b>	<b>(9.83)</b>	<b>(287.24)</b>	<b>154.80</b>	<b>294.16</b>
10	Tax expense	-	(13.62)	9.79	(22.94)	43.46	211.07
11	<b>Net profit after tax from ordinary activities (9-10)</b>	<b>(72.85)</b>	<b>(147.51)</b>	<b>(19.62)</b>	<b>(264.30)</b>	<b>111.34</b>	<b>83.09</b>
12	Extraordinary items (net of tax expense - Rs. Nil)	-	-	-	-	-	-
13	<b>Net profit after tax for the period/year (11+12)</b>	<b>(72.85)</b>	<b>(147.51)</b>	<b>(19.62)</b>	<b>(264.30)</b>	<b>111.34</b>	<b>83.09</b>
14	Paid-up equity share capital (face value of share - Rs. 10 each)	415.36	415.36	415.36	415.36	415.36	415.36
15	Reserves excluding revaluation reserve as per last balance sheet	-	-	-	-	-	1,383.96
16	<b>Earnings Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)</b>						
	(a) Basic (in Rs.)	(1.75)	(3.55)	(0.47)	(6.36)	2.68	2.00
	(b) Diluted (in Rs.)	(1.75)	(3.55)	(0.47)	(6.36)	2.68	2.00

See accompanying notes to the financial results

**PART II****SELECT INFORMATION FOR THE QUARTER ENDED 31st DECEMBER, 2014**

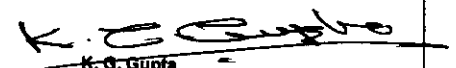
A PARTICULARS OF SHAREHOLDING:							
1	Public shareholding:						
	- Number of shares	1,339,770	1,342,444	1,360,182	1,339,770	1,360,182	1,345,436
	- Percentage of shareholding	32.26%	32.32%	32.75%	32.26%	32.75%	32.39%
2	Promoters and promoter group shareholding:						
	(a) Pledged/Encumbered:						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(b) Non-encumbered:						
	- Number of shares	2,813,810	2,811,136	2,793,398	2,813,810	2,793,398	2,808,144
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	67.74%	67.68%	67.25%	67.74%	67.25%	67.61%

B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 31ST DECEMBER, 2014							
Pending at the beginning of the quarter - Nil; Received during the quarter - Nil; Disposed of during the quarter - Nil; Remaining unresolved at the end of the quarter Nil.							

**Notes:**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2015. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the stock exchanges.
- The Company operates in one primary segment only, i.e., Ophthalmic Lenses and therefore Accounting Standard (AS) 17 Segment Reporting is not applicable.
- Pursuant to enactment of the Companies Act, 2013 (the 'Act') and its applicability for accounting periods commencing from 1st April, 2014, the Company has revised its policy of providing depreciation on fixed assets as per Schedule II to the Act. Depreciation is now provided over the remaining useful life of the fixed assets. Consequently, the depreciation for the quarter ended 31st December, 2014 is higher and the profit before tax is lower to the extent of Rs. 14.32 lakhs.
- The exceptional item represents write down/ reversal of write down of finished goods inventory to its net realisable value.
- Previous periods/year figures have been regrouped, wherever necessary.

For GKB Ophthalmics Limited

  
K. G. Gupta  
Managing Director

Place : Mapusa - Goa

Date : 14th February, 2015