

GANESHA ECOSPHERE LTD.

CIN No.: L51109UP1987PLC009090


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Unaudited Financial Results for the Quarter ended 31st December, 2014

PART I							(Rs. in Lakhs)
	Particulars	Quarter ended (31.12.2014)	Quarter ended (30.09.2014)	Quarter ended (31.12.2013)	Nine Months period ended (31.12.2014)	Nine Months period ended (31.12.2013)	Financial Year ended (31.03.2014)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	14531.46	15540.36	13613.82	45799.12	34076.59	49878.92
	(b) Other Operating Income	56.32	2.37	0.56	59.07	2.74	68.77
	Total Income from Operations (net)	14587.78	15542.73	13614.38	45858.19	34079.33	49947.69
2	Expenses						
	(a) Cost of materials consumed	9579.01	10005.94	9394.66	30009.97	23266.61	33008.46
	(b) Purchases of stock-in-trade	366.97	496.20	410.33	1259.87	1185.82	1629.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(480.59)	(159.17)	(542.52)	(660.05)	(1164.49)	(578.79)
	(d) Employee benefits expense	837.25	840.06	673.10	2437.42	1692.53	2478.55
	(e) Depreciation and Amortisation expense	451.53	411.45	415.12	1271.54	933.81	1256.18
	(f) Power & Fuel	1370.87	1398.80	1096.11	4131.75	2635.37	3879.44
	(g) Other expenses	1397.50	1387.42	1047.70	4033.48	2849.80	4055.86
	Total Expenses	13522.54	14380.70	12494.50	42483.98	31399.45	45729.15
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1065.24	1162.03	1119.88	3374.21	2679.88	4218.54
4	Other Income	24.91	42.85	11.78	119.84	77.10	155.27
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1090.15	1204.88	1131.66	3494.05	2756.98	4373.81
6	Finance Costs	469.07	517.52	456.95	1501.08	909.03	1586.04
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	621.08	687.36	674.71	1992.97	1847.95	2787.77
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 ± 8)	621.08	687.36	674.71	1992.97	1847.95	2787.77
10	Tax Expense (net of MAT Credit)	(159.44)	(5.20)	(34.87)	(233.55)	(49.80)	(177.26)
11	Net Profit from Ordinary Activities after Tax (9 ± 10)	461.64	682.16	639.84	1759.42	1798.15	2610.51
12	Extraordinary Items (Net of Tax expense)	0.00	0.00	(1.83)	0.00	(250.42)	(156.16)
13	Net Profit for the period (11 - 12)	461.64	682.16	638.01	1759.42	1547.73	2454.35
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1518.60	1518.60	1518.60	1518.60	1518.60	1518.60
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	10803.19
16	Earnings Per Share (EPS) before Extraordinary items (in Rs.)						
	- Basic EPS	2.31	4.50	4.22	10.86	11.82	17.44
	- Diluted EPS	2.09	4.34	4.22	10.40	11.82	17.44
	Earnings Per Share (EPS) after Extraordinary items (in Rs.)						
	- Basic EPS	2.31	4.50	4.20	10.86	10.17	16.74
	- Diluted EPS	2.01	4.34	4.20	10.40	10.17	16.74
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	

Particulars		Quarter ended (31.12.2014)	Quarter ended (30.09.2014)	Quarter ended (31.12.2013)	Nine Months period ended (31.12.2014)	Nine Months period ended (31.12.2013)	Financial Year ended (31.03.2014)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6576939	6576939	6577690	6576939	6577690	6576943
	- Percentage of Shareholding	43.31	43.31	43.31	43.31	43.31	43.31
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	5016088	6441289	6111289	5016088	6111289	6111289
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.27	74.82	70.99	58.27	70.99	70.99
	- Percentage of Shares (as a % of the total share capital of the company)	33.03	42.42	40.24	33.03	40.24	40.24
	b) Non - Encumbered						
	- Number of Shares	3592973	2167772	2497021	3592973	2497021	2497768
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	41.73	25.18	29.01	41.73	29.01	29.01
	- Percentage of Shares (as a % of the total share capital of the company)	23.66	14.27	16.45	23.66	16.45	16.45
	Particulars				Quarter ended (31.12.2014)		
B	INVESTOR COMPLAINTS			Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
				NIL	4	4	NIL
Notes:							
1. The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 31st January, 2015. Limited review, as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.							
2. The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting."							
3. Commercial production of Recycled Polyester Staple Fibre (RPSF) has been started at Company's unit situated at Temra, Bilaspur, Distt. Rampur (U.P.), w.e.f. 01.12.2014. The unit is having installed capacity of 21,000 TPA and taking this into account the consolidated RPSF capacity of the Company will reach to 87,600 TPA.							
4. The Company had made allotment of 31,07,500 Compulsorily Convertible Preference Shares of Rs. 100/- each convertible into 27,25,877 Equity Shares at a price of Rs. 114/- per Share (including premium of Rs. 104/- per share) and 2,50,000 Warrants convertible into equal number of Equity Shares at a price of Rs. 114/- per Share (including premium of Rs. 104/- per share) on 03.10.2014 to MCAP India Fund Ltd. (Non-Promoter) on preferential basis. Out of the issue proceeds aggregating to Rs. 3178.75 lacs, amount of Rs. 444.00 lacs & Rs. 970.00 lacs have been utilised for Capital Expenditure & repayment of term borrowings of the Company, respectively and balance amount of Rs. 1764.75 lacs has been utilised for working capital requirements of the Company.							
5. The figures of the corresponding period and previous quarter have been regrouped/ re-arranged, wherever necessary.							
					For GANESHA ECOSPHERE LTD.		
							
					(Shyam Sunder Sharma)		
					Chairman & Managing Director		
	Place: KANPUR						
	Date: 31.01.2015						

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