

GARWARE SYNTHETICS LIMITED

REGD. OFFICE & FACTORY :
MANISH TEXTILES INDUSTRIES PREMISES,
OPP. GOLDEN CHEMICAL,
DAHISAR CHECK NAKA, PENKAR PADA,
P. O. MIRA. DIST. THANE.
CIN : U99999MH1969PLC014371

TEL. : 022-2845 7763 • TELEFAX : 022-2845 6037
GRAMS : 'GARFLON'
E-MAIL : garware.synthetic@gmail.com

Date: 16th February, 2015

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Dalal Street, Fort
Mumbai - 400 001

Kind Attn - : Ms. Nisha Mehta

Sub. - : Outcome of the Board Meeting

Ref. - : Scrip Code - 514400

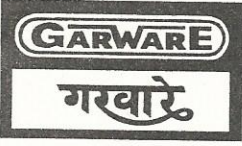
Dear Madam,

The Board of Directors at their meeting held on 16th February, 2015 transacted the following business :-

1. Pursuant to the resolution passed by the shareholders at the EGM held on 28th January 2015 and In-principle approval received from the Bombay Stock Exchange vide its letter dated 3rd February 2015 and in accordance with Chapter VII of the ICDR Regulations, 2009, the Board of Directors of the Company has allotted:
 - a) 2,45,000 Convertible Warrants with each Warrant convertible into equity share of the Company of nominal value of Rs. 10/- each at a price of Rs. 50/- which includes a premium of Rs. 40/- per share and 2,60,000 Equity shares for cash at a price of Rs. 50/- per equity share (including a premium of Rs. 40 /- per Equity share) on preferential basis to the following Promoters:

Sr. No.	Name of Allottees	Category	No. of Shares allotted	No. of Warrants allotted
1	Nihal Garware	Promoter	1,50,000	70,000
2	Anita Garware	Promoter	1,10,000	1,75,000





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Pursuant to the above allotment of Equity shares, the paid-up equity share capital of the Company stands increased to Rs. 5,80,89,000/-

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Garware Synthetics Limited

Sunder Kocha Moolya
Whole-Time Director

