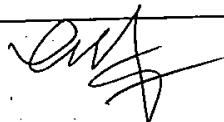


**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

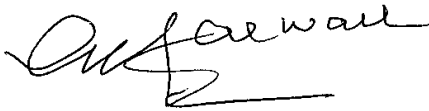
Name of the Target Company (TC)	Garware Synthetics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Anita Garware & Nihal Garware		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	12,700	0.23%	0.21%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>12,700</b>	<b>0.23%</b>	<b>0.21%</b>

*Handwritten signature*

<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired / sold	1,10,000	1.98 %	1.81%
b) VRs acquired / sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	1,75,000	3.15 %	2.89%
d) Shares encumbered / invoked / released by the acquirer	NIL	NIL	NIL
<b>e) Total (a+b+c+/-d)</b>	<b>2,85,000</b>	<b>5.13 %</b>	<b>4.70%</b>
<b>After the acquisition /-sale, holding of :</b>			
a) Shares carrying voting rights	1,22,700	2.21%	2.03%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	1,75,000	3.15%	2.89%
<b>e) Total (a+b+c+d)</b>	<b>2,97,700</b>	<b>5.36%</b>	<b>4.92%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.02.2015		



Equity share capital / total voting capital of the TC before the said acquisition /sale	55,48,900
Equity share capital/ total voting capital of the TC after the said acquisition /sale	58,08,900
Total diluted share/voting capital of the TC after the said acquisition /sale	60,53,900



Anita Garware

Place: Mumbai

Date: 18/02/2015