

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Garware Synthetics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nihal Garware and Anita Garware		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	21,24,682	38.29%	35.10%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	21,24,682	38.29%	35.10%

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<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired / <del>sale</del>	1,50,000	2.70%	2.48%
b) VRs acquired / <del>sale</del> otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / <del>sale</del>	70,000	1.26%	1.16%
d) Shares encumbered / invoked / released by the acquirer	NIL	NIL	NIL
<b>e) Total (a+b+c+/-d)</b>	<b>2,20,000</b>	<b>3.96%</b>	<b>3.64%</b>
<b>After the acquisition /-sale, holding of :</b>			
a) Shares carrying voting rights	22,74,682	40.99%	37.57%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	70,000	1.26%	1.16%
<b>e) Total (a+b+c+d)</b>	<b>23,44,682</b>	<b>42.25%</b>	<b>38.73%</b>
Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.02.2015		

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Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	55,48,900
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	58,08,900
Total diluted share/voting capital of the TC after the said acquisition / <del>sale</del>	60,53,900

**Nihal Garware**



**Signature**

Place: Mumbai

Date: 18/02/2015