



Garware Wall Ropes PAT grows by 45% in Q3FY15

Pune, February 6, 2015: Garware Wall Ropes Ltd. (GWRL), a leading manufacturer of technical textiles for the Indian and global markets, announced its financial results for the third quarter ended December 31st, 2014.

Q3 FY15 Highlights:

- Net Sales grew by 9% to Rs.185 cr in Q3FY15 compared to Rs. 170 cr in Q3FY14
- Profit before tax grew by 54% to Rs.13.4 cr in Q3FY15 in comparison with Rs.8.7cr in the same quarter last year
- Net profit has grown by 45% to Rs. 10.2 cr in the quarter as against Rs. 7.0 cr in Q3FY14

9MFY15 Highlights:

- Net Sales grew by 18% to Rs.585 cr in 9MFY15 compared to Rs. 494 cr in 9MFY14
- Profit before tax grew by 59% to Rs. 43.6 cr in 9MFY15 in comparison with Rs.27.4 cr in the same period last year
- Net profit has grown by 60% to Rs. 30.8 cr in 9MFY15 as against Rs. 19.3 cr in 9MFY14

Management Comments:

Mr Vayu Garware, CMD, Garware Wall Ropes Ltd. "The growth in value added innovative products coupled with our continued focus on operational excellence have aided another quarter of profitability. The continued momentum of our aquaculture and agriculture businesses augurs well for growth in the near future"

About Garware Wall Ropes Ltd: (BSE: 509557 / NSE: GARWALLROP)

Garware-Wall Ropes Ltd. (GWRL) is an ISO 9001:2008 certified company, established in 1976 and is a leading player in Technical Textiles, specializing in providing customized solutions to the cordage and infrastructure industry worldwide. A global player, the company is known for its innovation in the field of fisheries, aquaculture, shipping, sports, agriculture, coated fabrics and geosynthetic. GWRL products are manufactured in state-of-art facilities at Wai and Pune (both in Maharashtra, India) and are marketed in more than 75 countries worldwide. For more information, please visit <http://www.garwareropes.com>

Garware-Wall Ropes Ltd.

Plot No 11, Block D1, M.I.D.C Chinchwad Pune - 411 019

www.garwareropes.com