



Date: February 14, 2015

To ,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Secretary,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting Notice Dated 5th February, 2015.

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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 14th February, 2015 has approved inter alia following:

- The Un-Audited Financial Results for the quarter ended 31st December, 2014.
- During the quarter, the lenders of the Company have approved debt restructuring plan of the Company under Joint Lenders Forum (JLF). As a result of the said restructure plan, the short term loans of the Company have been recognised into long term, based on cash flows of the Company and interest rates on various credit facilities have been reduced with effect from 1st July, 2014 and accordingly the interest amount of Rs.1757.73 lakhs is reduced from the finance costs during the quarter. Board has taken note of the same.
- As per the letter received from NSE dated 26.12.2014 regarding manner of dealing with Qualified Audit Reports filed by the Listed Companies, the Company has accounted for its share of loss in IJM-Gayatri Joint Venture amounting to Rs.4500.82 lakhs in this quarter i.e 31.12.2014.


A Copy of the results and Limited Review Report for the quarter ended 31.12.2014 issued by the Statutory Auditors is enclosed for your information.

Kindly acknowledge the receipt of this letter.

This is for your information and necessary dissemination.

Thanking you,

Yours truly,
For GAYATRI PROJETS LIMITED


(CS I.V.LAKSHMI)
Company Secretary & Compliance officer