

GOLDEN TOBACCO LIMITED
 Regd. Office : At Darjipura, Post : Analiyara, Vadodra-390022, Gujarat
 Phone No. 0265-2540251, Fax No. 0265-2541025, Website : www.goldentobacco.in, Email - share@goldentobacco.in, CIN - L16000GJ1955PLC067605

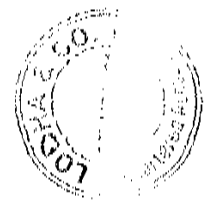
Unaudited Financial Results for the Quarter Ended December 31, 2014

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations (Net of Finance cost)	1,056.93	1,025.26	1,694.35	5,998.64	5,006.81	6,887.48
(a) Income from Operations (Net of Finance cost)	60.26	42.73	37.64	121.19	103.72	141.26
(b) Other operating income	1,117.19	1,387.95	1,731.39	4,119.80	5,110.53	5,025.74
Total Income from Operations (Net)	497.56	745.65	791.68	2,183.75	2,944.70	2,921.28
2 Expenses	98.97	(55.53)	43.38	(60.42)	98.97	113.56
(a) Cost of Material Consumed	297.49	316.02	349.38	979.76	1,067.04	1,243.26
(b) Purchases for stock-in-trade	30.08	31.02	27.25	91.08	81.29	108.64
(c) Change in inventories of finished goods and work in progress	186.03	204.52	206.57	607.45	575.42	813.21
(d) Employee benefits expense	344.98	368.02	319.73	1,030.14	978.32	1,306.51
(e) Depreciation and Amortisation Expense	1,455.10	1,607.70	1,731.99	4,831.76	5,361.24	7,218.89
(f) Selling & Distribution Expenses	(337.91)	(239.75)	(6.50)	(711.96)	(250.71)	(190.15)
(g) Other expenses	19.41	16.71	15.61	67.32	380.38	269.77
Total Expenses	(318.50)	(223.04)	15.01	(644.64)	(70.33)	79.62
3 Profit/(Loss) from Operations before finance costs and exceptional items (1-2)	568.23	567.02	855.13	1,708.18	1,963.62	2,558.81
4 Other Income	(886.73)	(790.06)	(840.12)	(2,352.82)	(2,033.95)	(2,478.39)
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	(318.50)	(223.04)	15.01	(644.64)	(70.33)	79.62
6 Finance Costs	(886.73)	(790.06)	(840.12)	(2,352.82)	(2,033.95)	(2,478.39)
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(886.73)	(790.06)	(840.12)	(2,352.82)	(2,033.95)	(2,478.39)
8 Exceptional items	(886.73)	(790.06)	(840.12)	(2,352.82)	(2,033.95)	(2,478.39)
9 Profit/(Loss) from ordinary activities before tax (7+8)	(886.73)	(790.06)	(840.12)	(2,352.82)	(2,033.95)	(2,478.39)
10 Tax expense	(886.73)	(790.06)	(840.12)	(2,352.82)	(2,033.95)	(2,478.39)
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(886.73)	(790.06)	(840.12)	(2,352.82)	(2,033.95)	(2,478.39)
12 Extraordinary items (net of tax expense)	(886.73)	(790.06)	(840.12)	(2,352.82)	(2,033.95)	(2,478.39)
13 Net Profit/(Loss) for the period (11+12)	(886.73)	(790.06)	(840.12)	(2,352.82)	(2,033.95)	(2,478.39)
14 Paid-up equity share Capital (Face Value of Rs. 10 each)	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	110,505.19
15 Earnings Per Share of (Rs. 10 each) (not annualized)	(5.04)	(4.49)	(4.78)	(13.38)	(11.56)	(14.09)
16 a) Basic & Diluted - before exceptional item	(5.04)	(4.49)	(4.78)	(13.38)	(11.56)	(14.09)
- after exceptional item	(5.04)	(4.49)	(4.78)	(13.38)	(11.56)	(14.09)

Segment wise Revenue, Results and Capital Employed

Particulars	Quarter Ended				Nine Months Ended		Year Ended	
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014	March 31, 2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	
A Segment Revenue :								
a) Tobacco & Tobacco Products (Net of Excise Duty)	1056.93	1325.16	1694.35	3998.64	5006.81	8887.45		
b) Realty	-	-	-	-	-	-		
Total Net Sales/ Income from Operations	1056.93	1325.16	1694.35	3998.64	5006.81	8887.45		
B Other Income (Including Other operating Income)								
a) Tobacco & Tobacco Products	79.67	59.34	52.65	188.48	284.16	411.05		
b) Realty	-	-	-	-	-	-		
c) Others: Unallocable	-	-	-	-	-	-		
Total Income	1136.60	1384.50	1747.00	4187.12	5290.97	9298.50		
Segment Results Profit/(Loss) before tax, exceptional item and finance costs from segment :								
a) Tobacco & Tobacco Products	(318.50)	(223.94)	15.01	(644.64)	(70.35)	79.62		
b) Realty	-	-	-	-	-	-		
c) Others: Unallocable	-	-	-	-	-	-		
Total	(318.50)	(223.94)	15.01	(644.64)	(70.35)	79.62		
Add - Exceptional Item								
Finance Costs	568.23	567.02	855.13	1708.18	1963.62	2558.01		
Provision for Taxation Current (Unallocable)								
Net Profit/(Loss) After Tax	(866.73)	(790.06)	(551.80)	(2352.82)	(1745.63)	(2190.07)		
C Capital Employed :								
(Segment Assets-Segment Liabilities)								
a) Tobacco & Tobacco Products	(4,224,311)	(3,397,597)	(1,953,887)	(4,224,311)	(1,993,887)	(1,377,967)		
b) Realty	(6,128,967)	(6,068,977)	(5,070,937)	(6,128,967)	(5,070,937)	(6,150,507)		
c) Others: Unallocable	-	-	-	-	-	-		



- Notes:**
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2015. Limited review of the same has been carried out by the statutory auditors of the Company in terms of Clause 41 of the listing agreement.
 - Income Tax, Excise and other claims disputed by the Company being contingent liabilities are not required, hence have not been considered in the above.
 - As per the direction of the Hon'ble Board for Industrial and Financial Reconstruction (BIFR), Delhi, the Company has resubmitted the Revised Modified Draft Rehabilitation Scheme to the Monitoring Agency on 14.11.2014 for their consideration, which is pending in view of the restriction by the Supreme Court to deal with properties which forms one of the major source of finance for finalising MDRS. The consequential impact, if any, would be considered, including provisions/reliefs and payment of interest on various advances taken by the Company etc. arising on implementation of the scheme as and when sanctioned.
 - The Company had given advances, the balance as on 31st December, 2014 being Rs.18,338,777 less to Golden Realty & Infrastructure Limited (a wholly owned subsidiary Company), which in turn has utilized the same to acquire certain development rights in a plot of land situated in Delhi for joint Development pursuant to Development Agreement in this regard.
 - As a matter of prudence, no deferred tax asset is being recognised.
 - The previous year's/period's figures have been re-organized/re-arranged wherever necessary, to conform to the current period's presentation.

For GOLDEN TOBACCO LIMITED



(Signature)

(A.K.JOSHI)

Managing Director
DIN No. 06379820

Place : Mumbai
Dated :13th February, 2015

Information for the Quarter Ended December 31, 2014

PART II	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
A. PARTICULARS OF SHAREHOLDING							
1 Public shareholding		13,027,077	13,027,077	13,027,077	13,027,077	13,027,077	
- Number of shares		73,98	73,98	73,98	73,98	73,98	
- Percentage of shareholding							
2 Promoters and promoter group Shareholding							
a) Pledged/encumbered							
- Number of shares		3,293,000	3,293,000	3,293,000	3,293,000	3,293,000	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		71.87	71.87	71.87	71.87	71.87	
- Percentage of shares (as a % of the total share capital of the company)		18.70	18.70	18.70	18.70	18.70	
b) Non-encumbered							
- Number of Shares		1,288,725	1,288,725	1,288,725	1,288,725	1,288,725	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		28.13	28.13	28.13	28.13	28.13	
- Percentage of shares (as a % of the total share capital of the company)		7.32	7.32	7.32	7.32	7.32	

Particulars	Quarter Ended December 31, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter:	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolvd at the end of the quarter	NIL

