

GRAUER & WEIL (INDIA) LIMITED REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

ront from ord ax expense ax expense current (Net - Cyrrent (Net - Deferred et Profit from xtraordinary ita et Profit for the sid up equity sid up equity sid up equity soserves & Sun seerves & Sun	Profit from ordinary activexceptional items. (5 - 6) Exceptional items Profit from ordinary active Tax expense - Current (Net off excess - Deferred Net Profit from ordinary a Extraordinary items (Net off Net Profit from ordinary a Extraordinary items (Net off Net Profit for the period of Net Paid up equity share capits Reserves & Surplus Earnings Per Share ( EPS)	Other income Profit from ordinary actitems, (3 + 4) Finance Costs Profit from ordinary actitems (5 • 6) Exceptional items Profit from ordinary actitems Profit from ordinary actitems Current (Net off excess Current from ordinary items (Net off excess) Net Profit for the period (Paid up equity share capite Reserves & Surplus Extraordinary items (Net off excess)	d) Employee benefits exe e) Depreciation and amo f) Other expenses Total expenses Profit from operations to exceptional items. (1-2) Other income Profit from ordinary acth items. (3+4) Finance Costs Profit from ordinary acth exceptional items. (5-6) Exceptional items Profit from ordinary activ Tax expense Current (Net off excess Deferred Net Profit from ordinary a Extraordinary items (Net of Net Profit for the period ( Paid up equity share capita Reserves & Surplus Earnings Per Share ( EPS)	a) Nat Salesilu b) Other Operr Total Income Expenditure a) Cost of ma b) Purchases c) Changes in stock-in-trade d) Employee t e) Depreciatio f) Other expen Total expen Profit from ope exceptional ite Other income Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (0 + 4) Finance Costs Profit from ord Items. (1 + 4) Finance Costs Profit from ord Items. (1 + 4) Finance Costs Profit from ord Items. (1 + 4) Finance Costs Profit from ord Items. (2 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (2 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (3 + 4) Finance Costs Profit from ord Items. (4 + 4) Finance Costs Profit from ord Items. (5 + 4) Finance Costs Profit from ord Items. (5 + 4) Finance Costs Profit from ord Items. (5 + 4) Finance Costs Profit from ord Items. (5 + 4) Finance Costs Profit from ord Items. (5 + 4) Finance Costs Profit from ord Items. (5 + 4) Finance Costs Profit from ord Items. (5 + 4) Finance Costs Profit from ord Items. (5 + 4) Finance Costs Profit from ord Items. (5 + 4) Finance Costs Profit from ord Items. (5 + 4) Finance Costs Finance Cost
Tax expense  - Current (Net off excess provision for - Current (Net off excess provision for - Deferred  Net Profit from ordinary activities afte Extraordinary items (Net of tax expense) Net Profit for the period (11 - 12) Net Profit for the period (12 - 12) Paid up equity share capital (Face value Pesserves & Surplus	Profit from ordinary activities after finance cost exceptional items. (5 - 6)  Exceptional items  Profit from ordinary activities before Tax (7 + 8)  Tax expense  - Current (Net off excess provision for earlier year  - Deferred  Net Profit from ordinary activities after Tax (9 - 1)  Extraordinary items (Net of tax expense)  Net Profit for the period (11 - 12)  Paid up equity share capital (Face value of Rs. 1/- e-  - Reserves & Surplus	le ordinary activities by the coordinary activities at items. (5 - 6) thems. (5 - 6) thems ordinary activities by the coordinary activities by the coordinary activities or ordinary activities or the period (11 - 12) y share capital (Face burplus)	Employee benefits expense Depreciation and amortisation expense Other expenses Fotal expenses If from operations before Other incovering thems. (1-2) or income Iff from ordinary activities before finance Costs Int from ordinary activities after finance Posts It from ordinary activities before Tax expense The from ordinary activities before Tax expense The from ordinary activities after Tax expense The first the period (11-12) Up equity share capital (Face value of Faces & Surplus Trees & Surplus	a) Nat Sales/Income from Operations b) Other Operating Income Total Income from Operations (net) Expenditure a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished gy stock-in-trade d) Employee benefits expense e) Depreciation and amortisation exper f) Other expenses Total expenses Total expenses Profit from operations before Other in exceptional items. (1-2) Other income Profit from ordinary activities after fine exceptional items. (5-6) exceptional items. (5-6) exceptional items rofit from ordinary activities before T ex expense - Current (Net off excess provision for e - Deferred let Profit from ordinary activities after extraordinary items (Net of tax expense) et Profit from ordinary activities after extraordinary items (Net of fax expense) et Profit from ordinary activities after extraordinary items (Net of fax expense) et Profit for the period (11-12) aid up equity share capital (Face value of expense)
Profit from ordinary activities before Tax (7 + 8)  Tax expense  - Current (Net off excess provision for earlier years)  - Deferred  Net Profit from ordinary activities after Tax (9 - 10)  Extraordinary items (Net of fax expense)  Net Profit for the period (11 - 12)  Peald up equity share capital (Face value of Rs.1/- each)	Profit from ordinary activities after finance costs but before exceptional items. (5 - 6)  Exceptional items  Profit from ordinary activities before Tax (7 + 8)  Tax expense  Current (Net off excess provision for earlier years)  Current (Net off excess provision for earlier years)  Deferred  Net Profit from ordinary activities after Tax (9 - 10)  Extraordinary items (Net of tax expense)  Net Profit for the period (11 - 12)  Paid up equity share capital (Face value of Rs.1/- each)	Other income  Profit from ordinary activities before finance costs & exceptional items, (3 + 4)  Finance Costs  Frofit from ordinary activities after finance costs but before exceptional items. (5 - 6)  Exceptional items  Frofit from ordinary activities before Tax (7 + 8)  Tax expense  - Current (Net off excess provision for earlier years)  - Deferred  Net Profit from ordinary activities after Tax (9 - 10)  Net Profit from ordinary activities after Tax (9 - 10)  Stateordinary items (Net of tax expense)  Net Profit for the period (11 - 12)  Paid up equity share capital (Face value of Rs. 1/- each)	d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses Total expenses Total expenses Profit from operations before Other income, finance costs & exceptional items, (1-2) Other income Profit from ordinary activities before finance costs but before Profit from ordinary activities after finance costs but before exceptional items, (5-6) Exceptional items Totil from ordinary activities before Tax (7 + 8) Exceptional items Current (Net off excess provision for earlier years) - Current (Net off excess provision for earlier years) - Deferred et Profit from ordinary activities after Tax (9 - 10) Extraordinary items (Net of tax expense) et Profit for the period (11 - 12) Pale up equity share capital (Face value of Rs.1/- each)	Net Sales/Income from Operations Other Operating Income fall Income from Operations (net) penditure Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work-in-progress and ck-in-trade Employee benefits expense Depreciation and amortisation expense Other expenses Total expenses Total expenses Total expenses Tit from operations before Other income, finance costs & exceptional fit from ordinary activities before finance costs but before epitional items. (5 - 6) epitional items (5 - 6) epitional items (5 - 6) epitional items (Net off excess provision for earlier years) Perent Profit from ordinary activities after Tax (9 - 10) andhary items (Net of tax expense) Profit for the period (11 - 12)  Up equity share capital (Face value of Rs. 1/- each)
+ 8) years) 9 - 10)	years)	ocets & exceptional costs but before + 9)  9 - 10)	, finance costs & costs & exceptional posts but before years) 9 - 10)	work-in-progress and finance costs & costs & exceptional costs but before years) 9 - 10)
1,2 2 3	. <b>.</b>	نسد نسب	- 40 Ky	
1,221 276 100 845	1,221 1,221 100 845	1,561 340 1,221 1,221 1,221 1,221	1.179 391 2.110 8,921 1,459 102 1,561 340 1,221 1,221 1,221	10,217 163 10,380 5,388 50 (197) 1,179 391 2,110 8,921 1,459 102 1,561 340 1,221 1,221
1,009 213 (121)	374 1,009 1,009 213 (121)	72 1,383 374 1,009 1,009 213 (121)	1,168 488 1,900 8,781 1,311 72 1,383 374 1,009 1,009	9,906 186 10,092 5,237 5,68 (68) 1,168 4,88 1,900 8,781 1,311 72 1,383 374 1,009
233	974 009 009	72 383 3874 009 009	(98) 1,168 488 1,900 8,781 1,311 72 72 1,383 1,383 1,383 1,383 1,309	9,906 186 186 0,092 0,092 56 (68) (1,168 488 488 488 1,200 1,200 1,211 72 72 72 72 73 1,383 374 1,009
824	431 824 824	(27) 1,285 431 824	(107) 1,055 1,828 1,828 8,299 1,282 (27) 1,285 431 824	9,463 118 9,581 5,097 141 (107) 1,055 285 1,828 8,289 1,282 (27) 1,285 431 824
<u>-</u>				
•	1,080 3,135	200 4,215 1,080 3,135	3,536 1,241 5,784 25,471 4,015 200 4,215 1,080 3,135	28,967 519 29,486 15,417 176 (683) 3,536 1,241 5,784 25,471 4,015 200 4,215 1,080 3,135
	يد د <u>د</u>	ى مى <u>سى</u> دى	در منظ در مصرح	م 22 کے در عرب کے در در
	1,312 2,821	4,133 1,312 2,821	307 3,092 858 4,835 23,433 3,725 408 4,133 1,312 2,821	2,936 26,719 26,7158 14,079 14,079 262 262 307 3,092 958 4,835 23,433 3,725 408 4,133 1,312 1,312
	مے دور	2	33,714	4,076 37,969 617 38,586 19,842 386 4,280 1,149 7,424 33,669 4,917 342 5,259 1,674 3,585



16		
(350)		
		٠,
	٠	-

	Ser F		ယ	·.						20							SR NO			`	В				777			ÿ	<b></b> >
Total Add : Unellocable Corporate assets less Corporate Liabilities Total Capital Employed	d) Peints e) Olls	b) Engineering c) Shoppograinment	Capital Employed (Segment Assets less Segment Liabilities) a) Chemicals		Total Profit Before Tex	(i) Interest (ii) Other unallocable expenditure, net off unallocable income	Total	d) Paints e) Oils	b) Engineering c) Shoppertainment	Segment results  (Profit/(Loss) before Tax and interest from each segment)  a) Chemicals	Total Income	Add/(Less): Unallocable	Total	d) Paints (e) Oils	a) Chemicals Engineering	Segment Revenue	SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED		Disposed of during the quarter Remaining unresolved at the end of the quarter	Pending at the beginning of the quarter Received during the quarter	INVESTOR COMPLAINTS	-ercentage of shares (as a % of the cotal share capital of the Company)	Promoter and Promoter group)	Number of shares     Number of shares     Number of shares (as a %, of the total shareholding of	Company)	Percentage or entage (see a W. of the intel share capital of the	a) Pledged/Encumbered -Number of shares -Number of shares -Percenters of shares fee a % of the total charachalding of	- Number of Shares - Percentage of shareholding - Promoters & Pomoter Group Shareholding	PARTICULARS OF SHAREHOLDING Public Shareholding
27,352 (5,538) 21,816	6,390 268	1,052	p D	. 0	1,221	55 34 52 65	2,081	41 (17)	4 67	1,888	10,482	62	10.430	1,381	1,273		31-Dec-14 Unaudited		NE 30	ŏ₽		68.68%	100%	165,700,759	N A	×	NA F	31,32%	4 20 20
27,959 (6,975) 20,984	6,416 212	1,400	5 <b>7 7 7 7 7 7 7 7 7 7</b>		1,009	374 466	1,849	(108) 11	32 251	1,663	10,164	36	10,129	1,349	6,800 1,182		QUARTER ENDED 30-Sep-14 Unaudited					68.68%	100%	165,700,769	NA	K	N P	31.32%	7, 20, 20,
27,974 (8,673) 19,301	5,777 258	1,506 1,506	10.270	(0)	824	431	1,700	(69) 64	209 209	1,480	9,654	6	9.548	1,296 391	6,289 1,019		31-Dec-13 Unaudited					68.68%	100%	155,697,639	ž	₹	Z Z	31.32%	2
27,352 (5,538) 21,816	6,390 268	1,052	B 510	(0)	3,136	1,080 1,493	5,708	(291) 88	116 725	6,070	29,686	105	29.581	3,909 866	19,815 3,455		NINE MONTHS ENDED  31-Dec-14 31-Dec- Unaudited Unaudited		And the second s			%88,88	100%	155,700,759	Z A	\$	NF.	31.32%	
27,974 (8,673) 19,301	5,777 258	1,506	10.070	,	2,821	1,312 970	5,103	(217) 64	823	4,471	27,566	213	27.353	3,387 3,387	18,674 3,267		31-Dec-13 Unaudited					68.88%	100%	155,697,639	Z	NA.	N <sub>I</sub> ,	31.32%	
28,503 (8,903) <b>19,600</b>	5,814 319	1,260	10.760	3	3,585	1,675 1,877		(609) 109		<del></del>	38,928	117	38.811	5,063 620	26,271 4,669		YEAR ENDED 31-Mar-14 Audited	Rs. in Lacs				68.68%	100.00%	155	B			31.32%	74 0004 0004

Notes:

- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 13th February, 2015.
- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 01, 2014, depreciation for the Nine months ended December 31, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. This has resulted in the depreciation expenses for quarter ended December 31, 2014 being higher by Rs. 89,65 Lacs and for Nine months ended December 31, 2014, being higher by Rs. 397,62 Lacs. Carrying Amount of Rs. 237,32 Lacs (net of Defenred Tax) on account of assets whose useful life is already exhausted as on April 01,2014
- ¥ Previous year's figures have been regrouped and/or reamanged wherever considered necessary.

has been adjusted to surplus in statement of Profit and Loss.

For M M Nissim & Co.

Partner N. Kashinath

Place: Mumbal Date: 13th February, 2015

By Order of the Board

Managing Director Niralkumar More

Place: Mumbai

Date: 13th February, 2015



Barodawala Mansion, B-Wing, 3rd Floor, 81, Dr. Annie Besant Road,

Worli, Mumbai - 400 018. Tel.: +91 22 2496 9900 Fax: +91 22 2496 9995 Email: mail@mmnissim.com

Email: mail@mmnissim.com Website: www.mmnissim.com

## "LIMITED REVIEW" REPORT ON THE FINANCIAL RESULTS OF GRAUER & WEIL (INDIA) LIMITED FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2014.

The Board of Directors, GRAUER & WEIL (INDIA) LTD. Akurli Road, Kandivli (East), MUMBAI - 400 101

We have reviewed the accompanying statement of unaudited financial results of Grauer & Weil (I) Ltd., having its registered office at Akurli Road, Kandivli (East), Mumbai - 400 101 for the quarter and nine months ended 31st December 2014, except for the disclosures regarding "Public shareholding" and "Promoter and Promoter Group shareholding "which have been traced from the disclosures made by the management and have not been verified by us. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th February 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information performed by the independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co. Chartered Accountants (Regn. No. 107122W)

N. KASHINATH

**Partner** 

Mem. No 36490

Dated: 13th February 2015

Place: Mumbai