

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Gujarat Apollo Industries Limited		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Mitul A. Patel		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	2,20,000	1.45%	1.45%
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
<b>Total (a+b+c)</b>	<b>2,20,000</b>	<b>1.45%</b>	<b>1.45%</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	2,20,000	1.45%	1.45%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.

Total (a+b+c)	2,20,000	1.45%	1.45%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
Total (a+b+c)	NIL	NIL	NIL
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Sale through Bulk Deal		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.02.2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.15,15,53,270/- [1,51,55,327 equity shares of Rs. 10/- each]		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.15,15,53,270/- [1,51,55,327 equity shares of Rs. 10/- each]		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.15,15,53,270/- [1,51,55,327 equity shares of Rs. 10/- each]		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Seller**



**Mitul A. Patel**

Place: Ahmedabad

Date: 06.02.2015