



GUJARAT CONTAINERS LIMITED

Corporate Office : 202B, Alkapuri Arcade, Opp. Welcome Hotel, R.C.Dutt Road, Vadodara

Reg. Office : Plot No. 488 / 489 , At.& PO. Tunday, Tal. Savli., Dist. Vaddodra

PART I

Statement of Standalone UnAudited Results for the Quarter Ended 31/12/ 2014

Sr. No.	Particular	Quarter ended				Half Year Ended		Ytd
		December 31,2014 (Un Audited)	September 30,2014 (Un Audited)	December 31,2013 (Un Audited)	December 31'2014 (Un Audited)	December 31'2013 (Un Audited)		
1	Income from Operations							
	a. Net Sales / Revenue from operations (Net of Excise Duty)	1,369.38	1,517.92	1,108.69	4,297.94	3,661.18		
	b. Other Operating Income	0.58	0.19	0.66	1.46	1.66		
	Total Income from operation (net)							
2	Expenses	Total	1,518.11	1,109.35	4,299.40	3,662.84		
	a. Cost of Materials Consumed	965.36	1,179.26	779.18	3,185.66	2,731.76		
	b. Purchase of stock-in-trade	(33.92)	(65.23)	15.97	(67.16)	(20.11)		
	c. Change in inventories of finished goods, work in progress & stock in trade	97.83	124.87	103.11	295.25	291.58		
	d. Employee benefits expenses	16.75	12.12	14.89	44.25	41.78		
	e. Depreciation & Amortisation Expense	130.10	175.76	130.08	423.02	383.29		
	f. Other Expenditure	1,277.20	1,426.78	1,043.23	4,015.34	3,428.30		
3	Profit/(Loss) from operations before other income and finance cost & exceptional items(1-2)	92.76	91.33	66.12	284.06	234.54		
4	Other Income	-	-	-	-	-		
5	Profit/(Loss) from ordinary activities before finance cost and xpeional items (3+4)	92.76	91.33	66.12	284.06	234.54		
6	Finance Costs	84.05	66.60	71.70	220.00	179.18		
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	8.71	24.73	(5.58)	64.06	55.36		
8	Exceptional Items	-	-	-	-	-		
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	8.71	24.73	(5.58)	64.06	55.36		
10	Tax	-	-	-	-	-		
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	8.71	24.73	(5.58)	64.06	55.36		
12	Extraordinary Items	-	-	-	-	-		
13	Net Profit/(Loss) for the period(11+12)	8.71	24.73	(5.58)	64.06	55.36		
14	Share of Profit/(Loss) of associates	-	-	-	-	-		
15	Minority Interest	-	-	-	-	-		
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) for the period of associates (13+14+15)	8.71	24.73	(5.58)	64.06	55.36		



17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	525	525	485	525	485
18	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting period	-	-	-	144.18	144.18
19	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)	0.02	0.05	(0.01)	0.12	0.11
	-Basic and Diluted EPS before Extraordinary Items					
	-Basic and Diluted EPS after Extraordinary Items					

PART II

Select Information for the Quarter and Half Year Ended 31/12/ 2014

Sr No.	Particular	Quarter ended				Six Month Period Ended	December 31:2013 (Un Audited)	Year	
		December 31,2014 (Un Audited)	September 30,2014 (Un Audited)	December 31,2013 (Un Audited)	December 31'2014 (Un Audited)				
A	Particulars of Shareholding	1	Public Shareholding	3065970	3066170	3066670	3065970	3066670	
									2
	a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
		Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	
		No of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
		Percentage of Shares (as a % of the total Share capital of the Company)							
		Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	
		Disposed during the year	Nil	Nil	Nil	Nil	Nil	Nil	
Standalone Statement of Assets and Liabilities		(RS. IN LACS)							
A	Equity and Liabilities	As at 31/12/2014 (Unaudited)	As at 31/03/2014 (Audited)						
1	Shareholders' Funds								
	a) Share Capital	581.80	553.00						



	b)	Reserve & Surplus	452.12	258.41				
	c)	Money received against share warrants	-	14.20				
		Sub Total -Shareholder Funds	1,033.92	825.61				
	2	Share Application money pending allotment						
	3	Minority Interest						
	4	Non Current Liabilities						
	a)	Long Term borrowings	146.72	120.73				
	b)	Deferred tax liabilities (net)	-	-				
	c)	Other Long Term Liabilities	-	-				
	d)	Long Term Provisions	-	-				
		Sub-total-Non-current liabilities	146.72	120.73				
	5	Current liabilities						
	a)	Short Term borrowings	967.19	996.58				
	b)	Trade Payables	630.75	645.06				
	c)	Other current liabilities	58.24	51.83				
	d)	Short Term borrowings	-	13.06				
		Sub-total-current liabilities	1,656.18	1,706.53				
		TOTAL EQUITY AND LIABILITIES	2,836.82	2,652.87				
	B.							
	1	Non Current Assets						
	a)	Fixed Assets	751.13	686.14				
	b)	Goodwill on consolidation	-	-				
	c)	Non Current Investment	-	-				
	d)	Deferred tax asset (net)	-	11.73				
	e)	Long Term loan and advances	-	-				
	f)	Other non current assets	-	34.20				
		Sub-total-non-current assets	751.13	732.07				
	2	Current Assets						
	a)	Current Investments	-	-				
	b)	Inventories	478.79	504.49				
	c)	Trade Receivables	1,327.16	1,076.25				
	d)	Cash & cash equivalents	73.37	113.93				
	e)	Short term loan & advances	206.37	226.13				
	f)	Other current assets	-	-				
		Sub-total-current-assets	2,085.69	1,920.80				
		TOTAL -ASSETS	2,836.82	2,652.87				



Notes:

- 1 The above Audited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 12th february 2015.
- 2 The figures have been regrouped or re arranged wherever necessary.

For and on behalf of the Gujarat Containers Limited



Kiran Shah
Kiran Shah
Managing Director

Vadodara
12.02.2015



Review Report to the Board of Directors
GUJARAT CONTAINERS LIMITED

Date : 12/02/2015

We have reviewed the accompanying statement of unaudited financial results of GUJARAT CONTAINERS LIMITED for the period ended 31st December, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **V.K. Shastri & Co.**
Chartered Accountants

(V.K.SHASTRI)

Proprietor/M.No. 042774