

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

STATEMENT OF STANDALONE UNAUDITED RESULTS							(Rs. in Lakhs)
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2014							
Sl. No.	Particulars	Quarter			Nine Months ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
PART I							
1	Income from operations						
	(a) Net sales	23,477	24,300	26,008	69,757	70,947	95,809
	(b) Other operating income	889	810	516	2,594	2,090	2,559
	Total Income from operations (net)	24,366	25,110	26,524	72,351	73,037	98,368
2	Expenses						
	(a) Cost of raw materials consumed	12,429	12,577	16,233	38,040	46,625	62,398
	(b) Purchases of stock-in-trade	887	1,784	105	2,978	223	809
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	859	1,250	(193)	2,676	(2,428)	(3,124)
	(d) Employee benefits expenses	2,264	2,425	2,540	7,147	7,182	9,620
	(e) Depreciation and amortisation expenses	892	866	1,167	2,720	3,517	4,645
	(f) Foreign exchange fluctuation loss/(gain) - net	(341)	(750)	1,172	(1,741)	2,194	2,050
	(g) Other expenses	3,752	3,408	3,170	10,424	9,205	12,714
	Total expenses	20,742	21,560	24,194	62,244	66,518	89,112
3	Profit from operations before other income, interest and finance costs and exceptional items	3,624	3,550	2,330	10,107	6,519	9,256
4	Other income	406	297	310	985	887	1,253
5	Profit from ordinary activities before interest and finance costs and exceptional items	4,030	3,847	2,640	11,092	7,406	10,509
6	Interest and finance costs	1,007	1,102	1,113	3,051	3,507	4,676
7	Profit from ordinary activities after interest and finance costs but before exceptional items	3,023	2,745	1,527	8,041	3,899	5,833
8	Exceptional items gain/(loss) - net	-	-	-	-	-	47
9	Profit from ordinary activities before tax	3,023	2,745	1,527	8,041	3,899	5,880
10	Tax expense	-	-	-	-	-	(4)
11	Net Profit after tax	3,023	2,745	1,527	8,041	3,899	5,884
12	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923	4,923
	Face value of Rs. 5 per equity share						
13	Reserve excluding Revaluation Reserves						54,994
14	Earnings per share (Basic and Diluted)	3.07	2.79	1.55	8.17	3.96	5.98
PART II							
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	42,265,881	42,265,881	42,265,881	42,265,881	42,265,881	42,265,881
	- Percentage of shareholding	42.93	42.93	42.93	42.93	42.93	42.93
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	56,191,279	56,191,279	56,191,279	56,191,279	56,191,279	56,191,279
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	57.07	57.07	57.07	57.07	57.07	57.07
B	INVESTOR COMPLAINTS	3 months ended 31.12.2014					
	Pending at the beginning of the quarter				-		
	Received during the quarter				40		
	Disposed of during the quarter				40		
	Remaining unresolved at the end of the quarter				-		

NOTES:

- The above unaudited results of the Company has been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 11, 2015
 - The previous period's figures have been regrouped/reclassified wherever necessary to conform to the classification of the current period
 - The Company is primarily engaged in the business of 'Home Textiles', consequently this is the only reportable segment.
 - In accordance with Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a 'Limited Review' of the Standalone financial results for the quarter and nine months ended December 31, 2014.
 - Pursuant to applicability of the Companies Act, 2013 ("the Act") with effect from April 1, 2014, (as per the provision of Part C of Schedule II of the Act), the Company has reassessed the remaining useful life of assets based on technical evaluation.
- In accordance with the notification No.496 dated August 29,2014 from the Ministry of Corporate Affairs, the Company has opted to comply with the requirement under sub-paragraph (a) of paragraph 4 of part 'C' of Schedule II from the financial year commencing on or after April 01, 2015.

Bangalore
February 11, 2015



Shrikant Himatsingka
Executive Director

Phone : +91 - 80 - 2237 8000 Fax : +91 - 80 - 2237 8058 / 2237 8074
Email : hslblr@himatsingka.com Website : www.himatsingka.com
CIN : L17112KA1985PLC006647

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS							(Rs. in Lakhs)
PART I FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net sales	45,719	50,638	49,918	145,744	150,700	199,880
	(b) Other operating income	830	1,140	339	2,850	2,305	2,942
	Total Income from operations (net)	46,549	51,778	50,257	148,594	153,005	202,822
2	Expenses						
	(a) Cost of raw materials consumed	13,237	12,850	16,173	40,163	52,453	68,950
	(b) Purchases of stock-in-trade	12,674	24,048	20,449	55,142	67,863	83,754
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,257	(2,034)	(4,823)	1,656	(21,956)	(20,784)
	(d) Employee benefits expenses	4,593	4,835	5,064	14,488	14,904	20,014
	(e) Depreciation and amortisation expenses	1,149	1,100	1,382	3,433	4,075	5,438
	(f) Foreign exchange fluctuation loss/(gain) - net	(336)	(765)	1,057	(1,747)	2,042	1,973
	(g) Other expenses	7,697	7,477	7,031	22,610	21,749	28,904
	Total expenses	42,271	47,511	46,333	135,745	141,130	188,249
3	Profit from operations before other income, interest and finance costs and exceptional items	4,278	4,267	3,924	12,849	11,875	14,573
4	Other income	144	62	157	256	409	465
5	Profit from ordinary activities before interest and finance costs and exceptional items	4,422	4,329	4,081	13,105	12,284	15,038
6	Interest and finance costs	2,166	2,139	2,063	6,215	6,117	8,283
7	Profit from ordinary activities after interest and finance costs but before exceptional items	2,256	2,190	2,018	6,890	6,167	6,755
8	Exceptional items gain/(loss) - net	-	-	(157)	-	(157)	(414)
9	Profit from ordinary activities before tax	2,256	2,190	1,861	6,890	6,010	6,341
10	Tax expense	(195)	(112)	275	27	1,236	891
11	Net profit before minority interest	2,451	2,302	1,586	6,863	4,774	5,450
12	Minority interest loss/ (gain) - net	-	(50)	(135)	(95)	(406)	(884)
13	Net profit after minority interest	2,451	2,352	1,721	6,958	5,180	6,334
14	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923	4,923
15	Face value of Rs. 5 per equity share						
	Reserve excluding Revaluation Reserves						69,578
	Dividend						
	Dividend per share (Rs)						
	Dividend						
	Dividend per share (Rs)						
16	Earnings per share (Basic and Diluted)	2.49	2.39	1.75	7.07	5.26	6.43

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014							
Sl. No.	PARTICULARS OF SHAREHOLDING	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public shareholding						
	- Number of shares	42,265,881	42,265,881	42,265,881	42,265,881	42,265,881	42,265,881
	- Percentage of shareholding	42.93	42.93	42.93	42.93	42.93	42.93
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	56,191,279	56,191,279	56,191,279	56,191,279	56,191,279	56,191,279
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	57.07	57.07	57.07	57.07	57.07	57.07

Sl. No.	Particulars	3 months ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	40
	Disposed of during the quarter	40
	Remaining unresolved at the end of the quarter	-

NOTES:

1 The notes to standalone results should also be considered as notes to consolidated results.

Bangalore
February 11, 2015



Shrikant Himatsingka
Executive Director

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF HIMATSINGKA SEIDE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HIMATSINGKA SEIDE LIMITED** ("the Company") for the quarter and nine months ended December 31, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended and nine months period December 31, 2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 008072S)



S. Sundaresan
Partner
Membership No. 25776

BANGALORE, February 11, 2015