

INDIANIVESH LIMITED

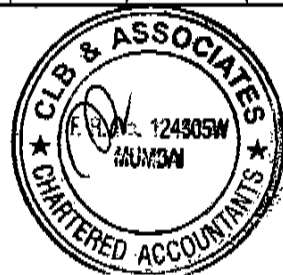
Regd. Office: 601 & 602, Sukh Sagar, N.S.Patkar Marg, Girgaum Chowpaty, Mumbai - 400007

CIN: L99500MH1931PLC001493, Tel No.: 66188800, Fax: 66188899, Email: indianivesh@indianivesh.in, Website: www.indianivesh.in

Statement of Unaudited Financial Results for the quarter ended/nine months ended December 31, 2014

(Rs. in Lakhs)

Particulars	3 months ended			9 months ended		Year ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
Part I						
1 Income from operations						
Net Sales/Income from Operations	10.13	0.32	-	10.45	-	171.52
Total income from operations (net)	10.13	0.32	-	10.45	-	171.52
2 Expenses						
(a) Cost of Project Materials & Services	-	-	-	-	-	-
(b) Employee benefits expense	6.96	6.96	7.73	21.19	22.09	29.54
(c) Depreciation Expenses	0.69	0.69	0.46	2.07	1.36	1.81
(d) Other expenses	3.08	4.19	1.91	9.58	5.25	9.61
Total expenses	10.73	11.84	10.10	32.84	28.70	40.96
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.60)	(11.52)	(10.10)	(22.39)	(28.70)	130.56
4 Other income	11.44	-	10.07	-1.44	10.07	11.36
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	10.84	(11.52)	(0.03)	(10.95)	(18.63)	141.92
6 Finance costs	10.87	4.23	14.85	22.30	40.51	59.36
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(0.03)	(15.75)	(14.88)	(33.25)	(59.14)	82.56
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	(0.03)	(15.75)	(14.88)	(33.25)	(59.14)	82.56
10 Tax expense	(1.15)	(0.06)	0.03	(1.28)	1.94	16.96
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1.12	(15.69)	(14.91)	(31.97)	(61.08)	65.59
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	1.12	(15.69)	(14.91)	(31.97)	(61.08)	65.59
14 Paid-up equity share capital (Face Value of Re. 1 each)	377.50	377.50	377.50	377.50	377.50	377.50
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,166.34
16 Earnings per share before & after extraordinary items (of Re. 1/- each)						
Basic & Diluted	0.00	(0.04)	(0.04)	(0.08)	(0.16)	0.17
Part II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	15608041	16790648	17393080	15608041	17393080	17393080
- Percentage of shareholding	41.35%	44.48%	46.07%	41.35%	46.07%	46.07%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	1000000	1000000	Nil	1000000	1000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	4.77%	4.91%	N.A.	4.91%	4.91%
- Percentage of shares (as a % of the total share capital of the company)	N.A.	2.65%	2.65%	N.A.	2.65%	2.65%
b) Non - encumbered						
- Number of shares	22141959	19959352	19356920	22141959	19356920	19356920
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	95.23%	95.09%	100.00%	95.09%	95.09%
- Percentage of shares (as a % of the total share capital of the company)	58.65%	52.87%	51.28%	58.65%	51.28%	51.28%

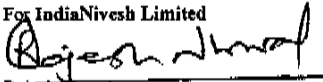


B	INVESTOR COMPLAINTS	3 months ended December 31, 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- Notes :**
1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on February 13, 2015.
 2. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended December 31, 2014 in compliance with Clause 41 of the listing Agreement.
 3. Pursuant to the notification of Schedule II to Companies Act, 2013 with effect from April 1, 2014, depreciation for the quarter ended December 31, 2014 has been provided as per the requirements of Part C of Schedule II of the Act.
 4. There is no separate reportable segment under Accounting Standard - 17 as the Company is having at present only single business segment.
 5. Previous figures have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : February 13, 2015



For IndiaNivesh Limited

 Rajesh Nuwal
 Managing Director





CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

To,
The Board of Directors,
India Nivesh Limited
601/602, Sukh Sagar,
N. S. Patkar Marg,
Girgaon Chowpatty,
Mumbai - 400007

Dear Sir,

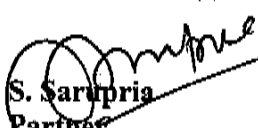
Re: Limited Review of the unaudited financial results for the quarter ended 31st December, 2014 pursuant to Clause 41 of the Listing Agreement.

We have reviewed the accompanying statement of unaudited financial results of **India Nivesh Limited** for the quarter ended 31st December, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
F.R.No : 124305W


S. Sarupria
Partner
M.No. 035783
Mumbai
Date:13.02.2015

