

India Cements Capital Limited Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002 Email : secr@iccaps.com , Website : www.iccaps.com STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014 Corporate Identity No.(CIN): L65191TN1985PLC012362							(Rs. In lakhs)
PART - I		Quarter Ended			Nine Months Ended		Year Ended
PARTICULARS		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Income							
Gross Revenue from Operation		8534.16	10271.33	8879.57	30105.44	32638.63	42308.70
Less: Direct Cost		8459.12	10195.57	8807.54	29863.95	32391.46	41980.65
Total		75.04	75.76	72.03	241.49	247.17	328.05
Other Operating Income		25.35	24.97	21.21	75.50	68.59	89.40
Net Income from Operations		100.39	100.73	93.24	316.99	315.76	417.45
Expenses							
a) Employee benefit expenses		57.94	49.86	47.25	159.82	163.31	207.77
b) Other expenses		34.37	40.18	34.10	109.67	104.78	161.44
c) Depreciation		4.72	5.04	3.79	16.96	11.45	14.56
Total		97.03	95.08	85.14	286.45	279.54	383.77
Profit from operation before other income and finance costs		3.36	5.65	8.10	30.54	36.22	33.68
Other Income		2.46	1.32	0.95	4.81	2.89	4.73
Profit before Finance Cost and Tax		5.82	6.97	9.05	35.35	39.11	38.41
Finance Cost		0.37	0.56	1.88	1.94	7.18	10.13
Profit before Tax		5.45	6.41	7.17	33.41	31.93	28.28
Tax Expenses		1.62	2.06	2.18	6.48	10.27	4.61
Net Profit for the period/year		3.83	4.35	4.99	26.93	21.66	23.67
Paid-up Equity Capital (face value of share - Rs 10/- each)		2170.62	2170.62	2170.62	2170.62	2170.62	2170.62
Reserves excluding revaluation reserves							491.57
Earnings Per Share Basic and Diluted (not annualised for the quarters)		0.02	0.02	0.02	0.12	0.10	0.11
PART II - Select Information for the Quarter and Nine Months ended 31st December, 2014							
A. PARTICULARS OF SHAREHOLDING							
Public Shareholding							
- Number of Shares		5447610	5447610	5447610	5447610	5447610	5447610
- Percentage of Shareholding		25.10	25.10	25.10	25.10	25.10	25.10
Promoters and Promoter Group Shareholding		74.90	74.90	74.90	74.90	74.90	74.90
a) Pledge/Encumbered							
-Number of Shares		--	--	--	--	--	--
-Percentage of Shares (to total Shareholding of promoters & promoter group)		--	--	--	--	--	--
-Percentage of shares(to total share capital of the company)		--	--	--	--	--	--
b) Non-encumbered							
-Number of Shares		16258590	16258590	16258590	16258590	16258590	16258590
-Percentage of Shares (to total Shareholding of promoters & promoter group)		100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares(to total share capital of the company)		74.90	74.90	74.90	74.90	74.90	74.90
B. INVESTOR COMPLAINTS							
		Quarter ended December 31, 2014					
Pending at the beginning of the quarter		Nil					
Received during the quarter		Nil					
Disposed of during the quarter		Nil					
Remaining unresolved at the end of the quarter		Nil					

Notes:

- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 11th February, 2015.
- The Company is Primarily engaged in buying & selling of Foreign Currencies.
- Other Operating Income includes (a) income from air ticketing (b) Forex Advisory Services. Since, the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard 17 " Segment reporting".
- The Income Tax demand of Rs. 25.79 cr. relating to the Financial Year 2005-06, raised in December 2011 was nullified by the Commissioner of Income Tax (Appeals) in his order dated 25/05/2012, however, the Department has appealed before the Income Tax Appellate Tribunal and this appeal is pending disposal. Tax Counsel handling this case has opined that provision is not necessary at this stage.
- The transfer to mandatory Statutory Reserve out of Profit will be considered in the Final Accounts based on the Profit after Tax for the Current Financial Year.
- Depreciation on Fixed Assets has been provided in accordance with Part C of schedule II of the Companies Act 2013, resulting in an extra charge of depreciation for the period ended 31/12/2014, by Rs 6.91 lakhs
- Tax expense for the current quarter represents Income Tax Net of Deferred Tax adjustment.
- The wholly owned subsidiary company namely, India Cements Investments Services Limited, has earned Profit before Tax of Rs. 3.51 lakhs in the current quarter (Rs. 24 lakhs for nine months)
- The figures for the corresponding nine month ended 31/12/2013, have been reclassified/regrouped to make them comparable.
- A limited review of the quarterly results has been carried out by Statutory Auditors.

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For INDIA CEMENTS CAPITAL LIMITED

Place : Chennai - 600 002
 Date : 11/02/2015.

E. Jayan

By Order of the Board

N. SRINIVASAN
 Chairman



M/s. S. VISWANATHAN

Chartered Accountants
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Mylapore, Chennai - 600 004.

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**LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF
DIRECTORS OF
INDIA CEMENTS CAPITAL LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **India Cements Capital Limited, Chennai - 600 002** for the period ended **31st December, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended **31st December, 2014** prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. S.VISWANATHAN
CHARTERED ACCOUNTANTS
Regn.No.004770S**

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Place : Chennai - 600 004.
Date : 11th February, 2015.
For INDIA CEMENTS CAPITAL LIMITED

E. Jayashree
**E. JAYASHREE
Company Secretary**



Chella K Srinivasan

**Chella K Srinivasan
Partner**

Membership No. 023305