

The Indian Hume Pipe Co. Ltd.

Registered Office: Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA Tel.:+91-22-22618091,+91-22-40748181 • Fax:+91-22-22656863 • E-mail: info@indianhumepipe.com • Visit us at: www.indianhumepipe.com CIN: L51500MH1926PLC001255

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Str. PARTICULARS Cuarter ended Cuarter		PART!						₹ in Lacs
No. Custore modes	Sr.	·	Unaudited (Reviewed)					Audited
1 (a) Net sales/income from operations	No.			Quarter ended	j	Nine Mor	nths ended	Year ended
Dispersional process			31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
Total income from operations (net) 26557.65 26101.79 24228.51 71353.08 58500.15 811	1	(a) Net sales/income from operations	26375.93	24989.89	24151.67	70907.18	58346.16	81417.23
Total income from operations (net) 25557.65 25101.79 24228.51 71353.08 58500.15 581		(b) Other operating income	181.72	111.90	76.84	445.90	153.99	482.49
a) Cent of materials consumed b) Changes in tirventories of finished goods c) Construction expenses d) Changes in tirventories of finished goods c) Construction expenses c) Construction expenses d) Changes in tirventories of finished goods d) Chler manufacturing expenses d) Chler manufacturing expenses d) Chler manufacturing expenses d) Chler manufacturing expenses d) Chler expenses d) Total exp		Total income from operations (net)	26557.65	25101.79	24228.51		58500.15	81899.72
b) Changes in inventories of finished goods and work-in progress of construction expenses and construction and amortisation expenses and expension and expension alterns (1-2). In the progress and expension and expension and expension alterns (1-2) and expension and expension alterns (1-4) and expenses and expension alterns (1-4) and expens	2	Expenses						
and work-in progress c) Construction expenses c) Construction expenses d) Other manufacturing expenses d) Other manufacturing expenses e) Works and office establishment expenses e) R74,73 d) R79,96 d) Employees benefits expenses e) 1724,09 d) Depreciation and amortisation expenses e) 1724,09 d) Depreciation and amortisation expenses e) 1724,09 d) Depreciation and amortisation expenses e) 174,09 d) P64,00 d) R79,94 d)		a) Cost of materials consumed	3400.76	3971.28	4506.54	10908.51	12086.95	15330.80
c) Construction expenses		b) Changes in inventories of finished goods	(166.59)	(559.44)	(403.86)	(583.21)	(565.18)	(422.43)
d) Other manufacturing expenses		and work-in progress						
e) Works and office establishment expenses 374,73 708,63 680,90 2240,08 1918,72 2 2 2 2 2 2 2 2 2		c) Construction expenses	17255.80	15664:97	15065.95	44306.68	33379.39	48053.77
1 200		d) Other manufacturing expenses	410.83	408.35	401.48	1157.38	1137.96	1495.95
a) Depreciation and amortisation expenses 329,32 20,062 195,60 892,09 1664 2 177,94 916,42 775,93 2299,28 1664 42 175,94 916,42 775,93 2299,28 1664 42 175,94 916,42 775,93 2299,28 1664 42 175,94 916,42 775,93 2299,28 1664 42 175,94 916,42 175,94 918,32 175,95 1		e) Works and office establishment expenses	874.73	708.63	660.90	2240.08	1918.72	2791.23
n) Other expenses		f) Employees benefits expenses	1274.09	1297.69	1112.94	3683.06	3124.19	4270.37
1) Total expenses		g) Depreciation and amortisation expenses	329,32	290.62	195.60	892.09	560.50	782.80
3 Profit from operations before other income, finance sosts and exceptional items (1-2) 4 Other income 678.36 45.72 36.40 874.89 145.85 47.89 144.40		h) Other expenses	719,94	916.42	775.93	2299.28	1864.42	2872.43
Costs and exceptional items (1-2)		i) Total expenses	24098.88	22698.52	22315.48	64903.87	53506.95	75174.92
5 Profit from ordinary activities before finance costs 3137.13 2448.99 1949.43 7324.10 5139.05 77 and exeptional items (3*4) 5 Finance costs 1240.19 1144.10 879.55 3386.21 2401.38 337.89 2737.67 31 31 32 33 33 33 33 33	3		2458.77	2403.27	1913.03	6449.21	4993.20	6724.80
and exeptional items (3*4) 6 Finance costs 7 Profit from ordinary activities after finance costs but before Exceptional Items (5*6) 8 Exceptional Items 0.00 312.35 0.00 312.35 0.00 9 Profit from ordinary activities before tax (7*8) 1896.94 1617.24 1069.88 4250.24 2737.67 31 10 10 12 10 10 10 10 10 10 10 10 10 10 10 10 10	4		678.36	45.72	36,40	874.89	145.85	444.22
6 Finance costs 1240.19 1144.10 879.55 3386.21 2401.38 337 7 Profit from ordinary activities after finance costs but before Exceptional Items (6-6) 1896.94 1304.89 1069.88 3937.89 2737.67 38 8 Exceptional Items 0.00 312.35 0.00 312.35 0.00 9 Profit from ordinary activities before tax (7+8) 1896.94 1617.24 1069.88 4250.24 2737.67 38 10 Tax expenses 051.00 441.00 375.66 1350.00 959.16 11 11 Net profit from ordinary activities after tax (9-10) 1245.94 1176.24 694.22 2900.24 1778.51 22 12 Extraordinary items (net of tax expenses) 0.00 0.00 0.00 0.00 0.00 0.00 13 Net profit for the period (11+12) 1245.94 1176.24 694.22 2900.24 1778.51 22 14 Paid-up equity share capital (Face value of ₹. 2 each) 484.47 4	5	Profit from ordinary activities before finance costs	3137.13	2448.99	1949.43	7324.10	5139.05	7169.02
T Profit from ordinary activities after finance costs but before Exceptional Items (5-6) 1886.94 1304.89 1069.88 3937.89 2737.67 318 1886.94 1304.89 1069.88 3937.89 2737.67 318 1886.94 1617.24 1069.88 4250.24 2737.67 318 107 1089.88 1089.88 1089.88 1089.88 1089.88 1089.88 4250.24 2737.67 318 1089.88 1089.88 1089.88 1089.88 4250.24 2737.67 318 1089.88 1089.88 1089.88 1089.88 1089.88 4250.24 2737.67 318 1089.88		and exeptional items (3+4)						
T Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	6	Finance costs	1240.19	1144.10	879.55	3386.21	2401.38	3367.84
Exceptional items	7		1896.94	1304.89	1069.88	3937.89		3801.18
9 Profit from ordinary activities before tax (7+8) 1896.94 1617.24 1069.88 4250.24 2737.67 31 10 Tax expenses 651.00 441.00 375.66 1350.00 959.16 11 11 Net profit from ordinary activities after tax (9-10) 1245.94 1176.24 694.22 2900.24 1778.51 22 24 24 2737.67 31 1245.94 1176.24 694.22 2900.24 1778.51 22 24 24 2737.67 31 1245.94 1176.24 694.22 2900.24 1778.51 22 24 24 24 24 24 24 24 24 24 24 24 24	8		0.00	312.35	0.00	312.35	0.00	0.00
10 Tax expenses 651.00 441.00 375.66 1350.00 959.16 131 141 Net profit from ordinary activities after tax (9-10) 1245.94 1176.24 694.22 2900.24 1778.51 22 22 22 22 22 22 23 23 24 24		Drofft from ardinary antivities haters toy (710)		4647.24			***************************************	***************************************
11 Net profit from ordinary activities after tax (9-10) 1245.94 1176.24 694.22 2900.24 1778.51 24 12 Extraordinary items (net of tax expenses) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.							2/3/.0/	3801.18
1245.94 1176.24 694.22 2900.24 1778.51 22		·	651.00	441.00	375.66	1350.00	959.16	1395.52
13 Net profit for the period (11+12) 1245.94 1176.24 694.22 2900.24 1778.51 24 14 Paid-up equity share capital (Face value of ₹. 2 each) 15 Reserves excluding revaluation reserves 16 Earnings per share of ₹.2/-(not annualised*) Basic and Diluted EPS (in ₹) before exceptional items 17.34* 18 PART II A PARTICULARS OF SHAREHOLDINGS 1 Public shareholdings Number of shares Percentage of Shareholding a) Pledged/Encumbered Number of shares (as a % of the total share capital of the Company.) 18 Possible of shares Percentage of shares (as a % of the total share capital of the Company.) 19 Non - Encumbered Number of shares Percentage of shares (as a % of the total share capital of the Company.) 10 Non - Encumbered Number of shares Percentage of shares (as a % of the total share capital of the Company.) 10 Non - Encumbered Number of shares Percentage of shares (as a % of the total share capital of the Company.) 10 Non - Encumbered Number of shares Percentage of shares (as a % of the total share capital of the Company.) 10 Non - Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and encumbered Number of shares Percentage of shares	11	Net profit from ordinary activities after tax (9-10)	1245.94	1176.24	694.22	2900.24	1778.51	2405.66
14 Paid-up equity share capital (Face value of ₹. 2 each) 15 Reserves excluding revaluation reserves 16 Earnings per share of ₹.2/-(not annualised*) Basic and Diluted EPS (in ₹) before exceptional items 17 Sasic and Diluted EPS (in ₹) after exceptional items 18 Sasic and Diluted EPS (in ₹) after exceptional items 19 Sasic and Diluted EPS (in ₹) after exceptional items 10 Sasic and Diluted EPS (in ₹) after exceptional items 10 Sasic and Diluted EPS (in ₹) after exceptional items 11 Sasic and Diluted EPS (in ₹) after exceptional items 12 Sasic and Diluted EPS (in ₹) after exceptional items 11 Sasic and Diluted EPS (in ₹) after exceptional items 12 Sasic and Diluted EPS (in ₹) after exceptional items 13 Sasic and Diluted EPS (in ₹) after exceptional items 14 Sasic and Diluted EPS (in ₹) before exceptional items 15 Sasic and Diluted EPS (in ₹) before exceptional items 16 Sasic and Diluted EPS (in ₹) before exceptional	12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
(Face value of ₹. 2 each) 15 Reserves excluding revaluation reserves 16 Earnings per share of ₹.2/-(not annualised*) Basic and Diluted EPS (in ₹) before exceptional items 15.14* 15.16* 15.14* 15.14* 15.14* 15.14* 15.14* 15.14* 15.14* 15.16* 15.14* 15.14* 15.14* 15.14* 15.16* 15.14* 15.14* 15.16* 15.14* 15.14* 15.14* 15.16* 15.16	13	Net profit for the period (11+12)	1245.94	1176.24	694.22	2900.24	1778.51	2405.66
15 Reserves excluding revaluation reserves 16 Earnings per share of ₹.2/-(not annualised*) Basic and Diluted EPS (in ₹) before exceptional items 15.14* 3.57* 2.87* 10.68* 7.34* Basic and Diluted EPS (in ₹) after exceptional items 15.14* 3.57* 2.87* 11.97* 7.34* PART II A PARTICULARS OF SHAREHOLDINGS 1 Public shareholdings Number of shares Percentage of Shareholding a) Pledged/Encumbered Number of shares (as a % of the total share capital of the Company.) NIL	14		484.47	484.47	484.47	484.47	484.47	484.47
16 Earnings per share of ₹.2/-(not annualised*) Basic and Diluted EPS (in ₹) before exceptional items 5.14* 3.57* 2.87* 10.68* 7.34* Basic and Diluted EPS (in ₹) after exceptional items 5.14* 4.86* 2.87* 11.97* 7.34* PART II	4.5	<u> </u>						0404744
Basic and Diluted EPS (in ₹) before exceptional items 5.14* 3.57* 2.87* 10.68* 7.34* Basic and Diluted EPS (in ₹) after exceptional items 5.14* 4.86* 2.87* 11.97* 7.34* PART II A PARTICULARS OF SHAREHOLDINGS 1 Public shareholdings Number of shares Percentage of Shareholding a) Pledged/Encumbered Number of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company.) b) Non - Encumbered Number of shares Percentage of shares (as a % of the total share sapital of the Company.) b) Non - Encumbered Number of shares Percentage of shares (as a % of the total share capital of the Company.) 16937385 1693		<u> </u>						24947.14
PART II A PARTICULARS OF SHAREHOLDINGS 1 Public shareholdings Number of shares Percentage of Shareholding a) Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company.) b) Non - Encumbered Number of shares Percentage of shares (as a % of the total share sholding of promoter and promoter group) (as a % of the total share capital of the Company.) b) Non - Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter and promoter group) Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter and promoter group) Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter and promoter group) Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter and promoter group) Number of shares Percentage of shares Percenta	סור	, ,	5,14*	3.57*	2.87*	10.68*	7.34*	9.93
PART II		Basic and Diluted EPS (in ₹) after exceptional items	5 14*	4 86*	2 87*	11 97*	7 3/1*	9.93
A PARTICULARS OF SHAREHOLDINGS 1 Public shareholdings Number of shares 7286200 728			0.,4	,,,,,	4.41	. 1.01	7.07	
1 Public shareholdings	Δ				***************************************	***************************************		
Number of shares		[
Percentage of Shareholding 30.08	٠,	{ · · · · · · · · · · · · · · · · · · ·	7286200	7286200	7286200	7286200	7286200	7286200
a) Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company.) NIL NIL NIL NIL NIL NIL NIL NI		}					. I	30.08
Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company.) NIL NIL NIL NIL NIL NIL NIL NIL NIL NI	2	Promoters and Promoter group Shareholding						
Percentage of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company.) NIL		a) Pledged/Encumbered						
(as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company.) NIL NIL NIL NIL NIL NIL NIL NI		Number of shares	NIL	NiL	NIL	NIL	NIL	NIL
promoter group) (as a % of the total share capital of the Company.) NIL		Percentage of shares					NA CONTRACTOR OF THE CONTRACTO	
b) Non - Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and			NIL	NIL	NIL	NIL	NIL	NIL
Number of shares 16937385 169375 169375 169375 169375 169375 169375 169375 169375 169375 169375 169375 169375 169375 169375 16		(as a % of the total share capital of the Company.)	NIL	NIL.	NIL	NIL	NIL	NIL
Number of shares 16937385 169375 169375 169375 169375 169375 169375 169375 169375 169375 169375 169375 169375 169375 169375 16		b) Non - Encumbered						
(as a % of the total shareholding of promoter and 100 00% 100 00% 100 00% 100 00% 100 00% 100 00%		J ·	16937385	16937385	16937385	16937385	16937385	16937385
		\$ "			l			
COLOMBINET INCOME.		(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		i,	69.92%	69.92%	69.92%	69.92%	69.92%	69.92%

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		Particulars	Quarter Ended 31-12-2014			l
	В	INVESTOR COMPLAINS				i
1		Pending at the beginning of the quarter	NIL			l
		Received during the quarter	3			ĺ
		Disposed off during the quarter	3			
		Remaining unresolved at the end of the quarter	NIL.			i

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014.

₹ in Lacs

Sr.	PARTICULARS		Audited					
No.	1	Quarter ended			Nine Months ended		Year ended	
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014	
1	Segment Revenue			İ		1		
	a. Construction contracts of Water supply							
	schemes, pipe supply & laying projects	26268.52	24664.49	23970.43	70271.17	57823.70	80720.13	
	b. Others	107.41	325.40	181.24	636.01	522.46	697.10	
	Total	26375.93	24989.89	24151.67	70907.18	58346,16	81417.23	
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00	0.00	
	Net Income from Operations	26375.93	24989.89	24151.67	70907.18	58346.16	81417.23	
2	Segment Results	******	j			;		
	Profit/(Loss) before tax and interest	-				į		
[a. Construction contracts of Water supply	[
	schemes, pipe supply & laying projects	3089.17	2969.84	2514.09	8126.44	6663.76	8982.54	
	b. Others	31.33	92.14	10.53	157.62	16.98	54.38	
	c. Extraordinary Items	0.00	312.35	0.00	312.35	0.00	0.00	
	Total	3120.50	3374.33	2524.62	8596.41	6680.74	9036.92	
***************************************	Less: Finance costs	1240.19	1144.10	879.55	3386.21	2401.38	3367.84	
	Less : Excess of Unallocable Expenditure							
	over Unallocable (Income)	(16.63)	612.99	575.19	959.96	1541.69	1867.90	
	Total Profit before Tax	1896.94	1617.24	1069.88	4250.24	2737.67	3801.18	
3	Capital Employed							
	(Segment Assets - Segment Liabilities)							
	a. Construction contracts of Water supply		i i					
	schemes, pipe supply & laying projects	59413.47	56926.58	49386.07	59413.47	49386.07	50493.26	
-	b. Others	815.67	589.61	504.05	815.67	504.05	712.17	
	Unallocated	(31922.62)	(30455.61)	(24405.49)	(31922.62)	(24405.49)	(25773.82)	
	Total Capital Employed	28306.52	27060.58	25484.63	28306.52	25484.63	25431.61	

NOTES

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2015.
- 2) The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 31st December, 2014.
- 3) Due to adoption of useful lives as per Part C of Schedule II of the Comapies Act 2013, the depreciation for the quarter and the nine months period is higher by ₹. 87.08 lacs and ₹.217.80 lacs respectively.
- 4) In accordance with transitional provisions as per note 7(b) to Part C of Schedule II of the Companies Act 2013, the Company has charged off an amount of ₹. 25.32 lacs (net of deferred tax of ₹. 13.05 lacs) in the opening retained earnings pertaining to assets whose balance useful life was NIL as at 1st April 2014, pursuant to such adoption.
- 5) Other income of current quarter and nine months period includes profit on sale of Flat of ₹. 627.80 lacs.
- 6) The balance value of the orders on hand as on date is ₹. 2,050 Crores (during the quarter, non-moving orders of ₹. 285 Crores are removed), as against ₹. 1,828 Crores in the corresponding period of the previous year.
- 7) The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD

Mumbai

Date: 3rd February, 2015.

CHAIRMAN & MANAGING DIRECTOR

visit our website: www.indianhumepipe.com

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

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To,
The Board of Directors,
The Indian Hume Pipe Company Limited
Construction House, 2nd Floor,
Walchand Hirachand Road,
Ballard Estate, Mumbai 400 001

Re: Limited Review of the unaudited financial results for the quarter ended December 31, 2014.

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of The Indian Hume Pipe Company Limited ('the Company') for the quarter ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on these financial results based on our review.

The financial results of the branches reviewed by the respective branch auditors are incorporated in the above. The branch auditors' review report has been forwarded to us and has been adequately dealt with by us in preparing this review report.

2. Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Conclusion

· Place: Mumbai

Date: February 03, 2015

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No. 100186W

Sachin A. Negandhi

Partner

Membership No: 112888