

LIMITED REVIEW REPORT

To:

The Board of Directors
THE INDIAN LINK CHAIN MANUFACTURERS LTD.,
59, Sonawala Building, 2nd Floor,
Mumbai Samachar Marg,
MUMBAI – 400023.

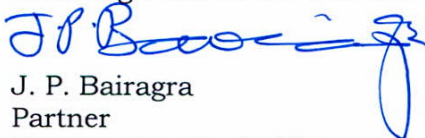
Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **M/s. THE INDIAN LINK CHAIN MANUFACTURERS LTD.** for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W


J. P. Bairagra
Partner
Membership No. 12839

Place : Mumbai
Date : 30/01/2015



Sr No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine month ended	Nine month Ended	Year Ended
		31st Dec.	30th Sept.	31st Dec.	31st Dec.	31st Dec.	31st March
		2014	2014	2013	2014	2013	2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	2.71	3.79	3.67	10.99	8.54	12.48
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	2.71	3.79	3.67	10.99	8.54	12.48
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	2.70	3.77	3.49	10.96	8.36	12.30
	(c) Change in inventories of finished goods work in progress and stock in trade	-	-	-	-	-	-
	(d) Employees benefits expense	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	1.81	1.67	0.16	5.16	0.20	1.85
	(f) Legal & Professional Fees	1.60	0.75	0.93	3.41	2.45	3.64
	(g) Rent	0.15	0.45	0.45	1.05	1.35	1.80
	(h) Other expenditure	1.57	2.26	1.13	5.22	2.32	3.18
	Total Expenditure	7.83	8.90	6.16	25.80	14.68	22.77
3	Profit/Loss(-) from Operations before Other income, Interest & Exceptional Items (1-2)	(5.12)	(5.11)	(2.49)	(14.81)	(6.14)	(10.29)
4	Other Income	2.50	2.76	3.10	8.27	10.14	13.31
5	Profit/Loss(-) from Operations before interest & Exceptional Items (3-4)	(2.62)	(2.35)	0.61	(6.54)	4.00	3.02
6	Interest	-	0.11	0.02	0.11	0.13	0.11
7	Profit (loss) from ordinary activities after interest but before Exceptional Items (5-6)	(2.62)	(2.46)	0.59	(6.65)	3.87	2.91
8	Exceptional Items (Refer Note No 4)	-	-	474.40	-	474.40	474.40
9	Profit/Loss(-) from Ordinary Activities before Tax	(2.62)	(2.46)	474.99	(6.65)	478.27	477.31
10	Tax Expense	(0.49)	(0.62)	146.76	(1.63)	147.81	147.64
11	Net Profit/Loss(-) from Ordinary Activities after Tax (9-10)	(2.13)	(1.84)	328.23	(5.02)	330.46	329.67
12	Extraordinary Items (net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net Profit & Loss(-) for the period (11+12)	(2.13)	(1.84)	328.23	(5.02)	330.46	329.67
14	Paid up Equity Share Capital	50.00	50.00	50.00	50.00	50.00	50.00
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	408.43
16	Earnings per Share (EPS)						
	a) Basic and diluted EPS before extraordinary items (not annualised) (Rs.)	(4.26)	(3.68)	656.46	(10.04)	660.92	659.34
	b) Basic and diluted EPS after extraordinary items (not annualised) (Rs.)	(4.26)	(3.68)	656.46	(10.04)	660.92	659.34

PART II

PARTICULARS OF SHAREHOLDING

1	Public Shareholding						
	- Number of Shares	22,512	22,512	22,512	22,512	22,512	22,512
	- Percentage of Share holding	45.02%	45.02%	45.02%	45.02%	45.02%	45.02%
2	Promoters and Promoter Group Share Holding						
	a) Pledged Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	27,488	27,488	27,488	27,488	27,488	27,488
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	54.98%	54.98%	54.98%	54.98%	54.98%	54.98%

Particulars	Quarter Ended 31st Dec. 2014
B Investor Complaints	
Pending at the beginning of quarter	Nil
Received during the quarter	Nil
Reposited during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

Notes:

- The above results for the quarter ended 31st December, 2014 have been approved by the board of directors at their meeting held on 30th January, 2015.
- The Statutory Auditor have carried out the limited review of the above unaudited financial results.
- During the nine month ended 31st December, 2014 the company has adopted the useful life of the assets as given in Part C of Schedule II of the Companies Act, 2013. Due to the change, depreciation charge for the nine month ended 31st December, 2014 is higher by Rs. 0.10 Lacs & Quarter Ended 31st December, 2014 is higher by Rs. 0.05 Lacs. Further to the requirement of Part C of Schedule II an amount of Rs. 0.10 Lacs (Net of Deferred Tax Rs. 0.04 Lacs) relating to assets where useful life has already expired, has been charged to retained earnings.
- Exceptional Items (Income) for the nine month ended 31st Dec 2013 represents Profit on Sale of Fixed Assets.
- Figures for the Previous year have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current year.

For and on behalf of THE INDIAN LINK CHAIN MFRS LTD.

P.K. NEVATIA
MANAGING DIRECTOR

Place : Mumbai
Date : 30th January, 2015

