

JCT LIMITED (CIN NO. L17117PB1946PLC004565)

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REGD.OFFICE : VILLAGE CHOHAL, DISTT. HOSHARPUR (PUNJAB) 146024

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER,2014

PART I	PARTICULARS	Quarter ended				Upto		Six months period ended 31.03.2014 (Audited)
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.14 (Unaudited)	31.12.2013 (Unaudited)		
Sl.No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	<b>Income from Operations</b>							(Amount Rs. in lakhs)
	(a) Net Sales/ Income from Operations(net of excise duty)	23,626	24,104	21,341	69,577	64,594	45,065	
	(b) Other Operating Income	897	1,134	1,003	2,947	3,037	2,161	
	<b>Total Income from Operations</b>	<b>24,523</b>	<b>25,238</b>	<b>22,344</b>	<b>72,524</b>	<b>67,631</b>	<b>47,226</b>	
2	<b>Expenses</b>							
	(a) Cost of materials consumed	14,141	14,087	13,840	42,188	39,312	27,684	
	(b) Purchase of Stock in Trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(377)	214	(1,872)	(1,864)	(2,458)	(1,302)	
	(d) Employee benefits expense	3,102	3,013	2,761	8,887	8,000	5,521	
	(e) Depreciation & amortisation expense	713	688	844	2,081	3,949	1,657	
	(f) Power and Fuel	3,691	4,059	3,847	11,408	11,944	7,200	
	(g) Other expenses	2,364	2,361	2,344	7,298	7,647	4,941	
	<b>Total expenses</b>	<b>23,634</b>	<b>24,422</b>	<b>21,764</b>	<b>69,998</b>	<b>68,394</b>	<b>45,701</b>	
3	Profit (+) / Loss (-) from Operations before Other Income, finance costs & exceptional items (1-2)	889	816	580	2,526	(763)	1,526	
4	Other Income	112	157	299	414	1,928	482	
5	Profit(+) / Loss (-) from ordinary activities before finance costs & exceptional (3+/- 4)	1,001	973	879	2,940	1,165	2,008	
6	Finance Cost	929	854	809	2,537	1,830	1,706	
7	Profit(+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5+/- 6)	72	119	70	403	(665)	302	
8	Exceptional Items	-	-	-	-	-	-	
	(a) NPV Protection against lenders' sacrifice	-	-	-	-	(1,622)	-	
	(b) (Loss)/profit from discontinued operations	(21)	(12)	(9)	(41)	(44)	(51)	
9	Net Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	51	107	61	362	(2,331)	251	
10	Tax expense -earlier year	-	-	-	-	-	(83)	
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9+/- 10)	51	107	61	362	(2,331)	334	
12	Extraordinary Items (net of Tax expense)	-	-	-	-	-	-	

13	Net Profit(+)/Loss(-) for the period (11 +/ -12)	51	107	61	362	(2,331)	334
14	Share of profit (+) / Loss (-) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit(+)/Loss(-) after taxes, minority interest & share of profit/(Loss) of associates (13+14+15)	51	107	61	362	(2,331)	334
17	Paid-up equity share capital (Rs.2.50 each)	13,920	13,920	11,021	13,920	11,021	13,920
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	(10,900)
19(i)	Earnings per share (before extra ordinary items) of Rs.2.50 each, not annualised						
	(a) Basic	0.01	0.02	0.02	0.09	(1.70)	0.07
	(b) Diluted	0.01	0.02	0.01	0.08	(1.46)	0.06
19(ii)	Earnings per share (after extra ordinary items) of Rs.2.50 each not annualised						
	(a) Basic	0.01	0.02	0.01	0.08	(2.31)	0.07
	(b) Diluted	0.01	0.02	0.01	0.07	(1.98)	0.06
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDINGS</b>							
<b>Public shareholding</b>							
-	Number of shares	333,516,775	333,516,775	217,562,716	333,516,775	217,562,716	333,516,775
-	Percentage of shareholding	59.90	59.90	49.35	59.90	49.35	59.90
<b>Promoters &amp; promoter group Shareholding</b>							
(a)	Pledged/ Encumbered						
-	Number of shares	222,768,457	222,768,457	222,768,457	222,768,457	222,768,457	222,768,457
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.77	99.77	99.77	99.77	99.77	99.77
-	Percentage of shares (as a % of the total share capital of the Company)	40.01	40.01	50.53	40.01	50.53	40.01
(b)	Non-encumbered						
-	Number of shares	507,417	507,417	507,417	507,417	507,417	507,417
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.23	0.23	0.23	0.23	0.23	0.23
-	Percentage of shares (as a % of the total share capital of the Company)	0.09	0.09	0.12	0.09	0.12	0.09
<b>B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.12.2014</b>							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	NIL					

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							(Amount Rs. in lakhs)
Sl.No.	PARTICULARS	Quarter ended			Upto	Upto	Six months period ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	31.03.2014 (Audited)
<b>1</b>	<b>Segment Revenue (Net Sales/ income from each segment)</b>						
(a)	Textiles	14,367	14,864	12,681	42,287	38,070	26,727
(b)	Nylon Filament Yarn	9,259	9,240	8,660	27,290	26,524	18,338
(c)	Unallocated	-	-	-	-	-	-
	Total	23,626	24,104	21,341	69,577	64,594	45,065
	Less : Inter Segment Revenue						
	Net Sales / Income From Operations	23,626	24,104	21,341	69,577	64,594	45,065
<b>2</b>	<b>Segment Results (Profit+) /Loss(-) before tax and interest from each segment)</b>						
(a)	Textiles	812	794	686	2,539	478	1,396
(b)	Nylon Filament Yarn	353	244	155	835	254	732
(c)	Unallocated	-	-	-	-	-	-
	Total	1,165	1,038	841	3,374	732	2,128
	Less: (i) Finance costs	929	854	809	2,537	1,830	1,706
	(ii) Other Unallocable (Income)/Expenditure (net)	164	65	(38)	434	(433)	120
	(iii) Un-allocable Income	-	-	-	-	-	-
	(iv) Exceptional Item	-	-	-	-	-	-
(a)	(Loss)/profit from discontinued operations	(21)	(12)	(9)	(41)	(44)	(51)
(b)	NPV Protection against lenders' sacrifice	-	-	-	-	(1,622)	-
	Total profit(+) / loss(-) before Tax	51	107	61	362	(2,331)	251
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
(a)	Textiles	30,744	30,379	30,045	30,744	30,045	30,043
(b)	Nylon Filament Yarn	4,926	4,765	5,192	4,926	5,192	4,811
(c)	Unallocated	(29,971)	(29,316)	(39,597)	(29,971)	(39,597)	(24,648)
	Total	5,699	5,828	(4,360)	5,699	(4,360)	10,206

**Notes:**

- The above results for the quarter ended 31.12.2014 are after the Limited Review carried out by the Statutory Auditors and have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 12.02.2015.
- In earlier years, operations of Textile Unit at Sriganganagar were discontinued. The Company has recognised Rs.21 lakhs as loss from discontinued operations during the quarter.
- The winding up petition filed by The Bank of New York, trustees of the FCCBs in the Hon'ble High Court of Punjab & Haryana on 29th September, 2012, was not admitted and disposed off by the said Hon'ble High Court on 27th January, 2015 with the directions given to the Company to make all out efforts to generate funds either out of cash profits or by sale of non-core assets and pay 25% of due amount within six months and balance thereafter unless rescheduled. The Company is restrained from creating any further charge on its assets.
- The company has identified land at Sriganganagar, Village Papravat, N.Delhi, Village Satbari, N.Delhi, Surplus land 26 acres at Phagwara and around 120 acres at Village Chohal, Hoshiarpur as non core assets.
- Debit/credit balances in account of few parties are subject to confirmation/reconciliation.
- The financial statements have been prepared on a going concern basis, though the accumulated losses are more than 50% of the Capital and Free Reserves of the Company, on the strength of continuing improvement in operations, future plans and support of the promoters, bankers/ other lenders and workmen and successful implementation of corporate debt restructuring by all the banks.
- The figures of the previous period have been regrouped/reclassified, wherever necessary, to confirm to current period's classification.

BY ORDER OF THE BOARD



SAMIR THAPAR  
CHAIRMAN & MANAGING DIRECTOR  
DN: 00062287

Place: New Delhi  
Dated: 12.02.2015