



Agenda wise details:

Sr. No.	Details of Agenda	Resolution Required	Mode of voting
1.	Approval to grant loans or invest in bodies corporates or to issue guarantee or provide security in excess of limits specified under Section 186 of the Companies Act, 2013.	Special	E-voting and Postal Ballot (Passed with requisite majority)
2.	Approval to create charge on whole or substantially whole of the undertaking of the Company under Section 180(1)(a) of the Companies Act, 2013.	Special	E-voting and Postal Ballot (Passed with requisite majority)

For JSW Holdings Limited


K.N. Patel
Jt. Managing Director, CEO & CFO





POSTAL BALLOT RESULTS AS PER CLAUSE 35A

Special Resolution no.1: To grant loans or invest in bodies corporates or to issue guarantee or provide security in excess of limits specified under Section 186 of the Companies Act, 2013.

Promoter/Public	No. of shares held (1)	No. of votes polled (2) [#]	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	67,56,036	67,53,390	99.96	67,53,390	-	100.00	0.00
Public – Institutional holders	12,43,080	2,02,540	16.29	1,89,613	12,927	93.62	6.38
Public-Others	31,00,509	20,056	0.65	10,441	9,615	52.06	47.94
Total	1,10,99,625	69,75,986	62.85	69,53,444	22,542	99.68	0.32

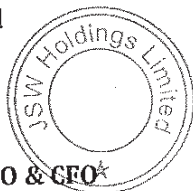
Special Resolution no. 2: To create charge on whole or substantially whole of the undertaking of the Company under Section 180(1)(a) of the Companies Act, 2013.

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	67,56,036	67,53,390	99.96	67,53,390	-	100.00	0.00
Public – Institutional holders	12,43,080	2,02,540	16.29	1,99,893	2,647	98.69	1.31
Public-Others	31,00,509	20,446	0.66	10,658	9,788	52.13	47.87
Total	1,10,99,625	69,76,376	62.85	69,63,941	12,435	99.82	0.18

Excludes invalid/abstained votes

For JSW Holdings Limited

K.N. Patel
Jt. Managing Director, CEO & CFO



SUNIL AGARWAL & CO.

COMPANY SECRETARIES

A-802, Venkatesh ~~Kr. H.~~, Balaji Complex, 150ft. Road, Near Mira - Bhayander Flyover, Bhayander (West),
Thane-401101. E-mail : sunlcs_mumbai@rediffmail.com • agarwalcs_mumbai@yahoo.com

SCRUTINIZER'S REPORT

The Chairman
JSW Holdings Limited ("Company")
Village Vasind
Taluka Shahapur,
Thane -421604, Maharashtra

Dear Sir,

Sub: Passing of Special Resolution by way of Postal Ballot pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

The following special resolutions were considered for approval by Postal Ballot vide notice dated November 1, 2014:

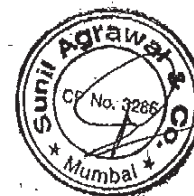
Special Resolution no.1:

To grant loans or invest in bodies corporates or to issue guarantee or provide security in excess of limits specified under Section 186 of the Companies Act, 2013.

Special Resolution no. 2:

To create charge on whole or substantially whole of the undertaking of the Company under Section 180(1)(a) of the Companies Act, 2013.

1. The Board of Directors of the Company at their meeting held on November 1, 2014 has appointed me as a Scrutinizer for conducting the postal ballot voting process (including e-voting) for the above mentioned resolutions.
2. I submit my report as under:
 - 2.1 The Company has completed on December 29, 2014 the dispatch of postal ballot forms along with postage prepaid business reply envelopes to its Members/list of beneficiaries as on December 19, 2014.
 - 2.2 Particulars of all the postal ballot forms received from the members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot form.
 - 2.4 The ballot boxes were opened on February 3, 2015 in my presence.



- 2.5 The postal ballot form were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the register of Members of the company list of beneficiaries as on December 19, 2014.
- 2.6 All postal ballot forms received up to the close of working hours on February 2, 2015, the last date fixed by the Company for receipt of the forms ,were considered for my scrutiny
- 2.7 No envelopes containing postal ballot forms were received after February 2, 2015.
- 2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 214 vide serial number 1 to 214. These envelopes were not opened and they were kept separately.
- 2.9 No ballot paper was found to be defaced /mutilated.
- 2.10 I have received a complete record of votes cast by electronic mode from National Securities Depository Limited, the Agency for providing and supervising electronic platform up to February 2, 2015.

I have also received a certificate dated February 3, 2015 from Sharepro Services (India) Pvt. Ltd., Mumbai, the Registrar & Share Transfer Agents of the Company on aggregate of summary of physical and voting by electronic means.

Total Paid up Equity Share Capital of the Company as on date is 110,99,625 shares Rs. 10/- each

3.1 SPECIAL RESOLUTION NO.1

(I) THE SUMMARY OF AGGREGATE RESULTS OF PHYSICAL AND VOTING BY ELECTRONIC MEANS IS AS UNDER:

Sr. No.	Particulars	No. of Forms(In case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Votes	% to total paid up equity capital	% to net valid votes
A	Total Votes received	243	69,76,651	62.85	-
B	Less: Invalid votes (as per register)	4	215	0.00	-
C	Less: Abstain from voting (as per register)	1	450	0.00	-
D	Net Valid Votes(as per register)	238	69,75,986	62.85	-
E	Votes with Assent for the resolution	199	69,53,444	62.65	99.68
F	Votes with Dissent for the Resolution	39	22,542	0.20	

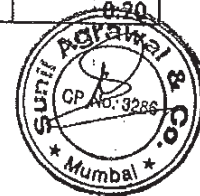


(II) SUMMARY OF THE POSTAL BALLOT FORMS RECEIVED IS GIVEN AS UNDER:

Sr. No.	Particulars	No. of Postal Ballot forms	No. of shares	% to total paid up equity capital	% to total shares of Valid ballots
A	Total Postal Ballot Forms received	149	13,152	0.12	-
B	Less: Invalid Postal Ballot Forms (as per register)	4	215	0.00	-
C	Less: Abstain from voting (as per register)	0	-	0.00	-
D	Net Valid Postal Ballot Forms (as per register)	145	12,937	0.12	-
E	Postal Ballot Forms with Assent for the resolution	122	4,406	0.04	34.06
F	Postal Ballot Forms with Dissent for the Resolution	23	8,531	0.08	65.94

(III) SUMMARY OF THE VOTING BY ELECTRONIC MEANS AS RECEIVED FROM THE AGENCY IS AS FOLLOWS:

Sr. No.	Particulars	No. of shareholders voted through electronic mode	No. of shares	% to total paid up equity capital	% to total shares of Valid votes
A	Total Votes cast by electronic mode	94	69,63,499	62.73	-
B	Less: Invalid votes (as per register)	0	-	0.00	-
C	Less: Abstain from voting (as per register)	1	450	0.00	-
D	Net Valid Votes (as per register)	93	69,63,049	62.73	-
E	Votes with Assent for the resolution	77	69,49,038	62.61	99.80
F	Votes with Dissent for the Resolution	16	14,011	0.12	0.20



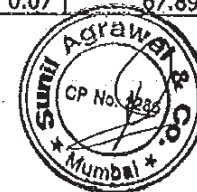
3.2 **SPECIAL RESOLUTION NO.2**

(I) THE SUMMARY OF AGGREGATE RESULTS OF PHYSICAL AND VOTING BY ELECTRONIC MEANS IS AS UNDER:

Sr. No.	Particulars	No. of Forms(In case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Votes	% to total paid up equity capital	% to net valid votes
A	Total Votes received	243	69,76,651	62.85	-
B	Less: Invalid votes (as per register)	4	215	0.00	-
C	Less: Abstain from voting (as per register)	3	60	0.00	-
D	Net Valid Votes(as per register)	236	69,76,376	62.85	-
E	Votes with Assent for the resolution	188	69,63,941	62.74	99.82
F	Votes with Dissent for the Resolution	48	12,435	0.11	0.18

(II) SUMMARY OF THE POSTAL BALLOT FORMS RECEIVED IS GIVEN AS UNDER:

Sr. No.	Particulars	No. of Postal Ballot forms	No. of shares	% to total paid up equity capital	% to total shares of Valid ballots
A	Total Postal Ballot Forms received	149	13,152	0.11	-
B	Less: Invalid Postal Ballot Forms (as per register)	4	215	0.00	-
C	Less: Abstain from voting (as per register)	3	60	0.00	-
D	Net Valid Postal Ballot Forms (as per register)	142	12,877	0.11	-
E	Postal Ballot Forms with Assent for the resolution	109	4,135	0.04	32.11
F	Postal Ballot Forms with Dissent for the Resolution	33	8,742	0.07	67.89



(III) SUMMARY OF THE VOTING BY ELECTRONIC MEANS AS RECEIVED FROM THE AGENCY IS AS FOLLOWS:

Sr. No.	Particulars	No. of shareholders voted through electronic mode	No. of shares	% to total paid up equity capital	% to total shares of Valid votes
A	Total Votes cast by electronic mode	94	69,63,499	62.74	-
B	Less: Invalid votes (as per register)	0	-	0.00	-
C	Less: Abstain from voting (as per register)	0	-	0.00	-
D	Net Valid Votes (as per register)	94	69,63,499	62.74	-
E	Votes with Assent for the resolution	79	69,59,806	62.70	99.95
F	Votes with Dissent for the Resolution	15	3,693	0.04	0.05

4. I shall hand over the postal ballot forms and other related papers registers and records for safe custody to the Company Secretary once the Chairman considers, approves and sign the minutes of the Meeting.
- 5 You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

PLACE: MUMBAI
DATE : 04/01/2015



SUNIL AGARWAL & CO.
Company Secretaries

SUNIL AGARWAL
PROPRIETOR
C.P. NO. 3286
ACS No. 10736