

ASHOK K. LOHIYA & ASSOCIATES

Chartered Accountant

3/3, Sonal Apartment, Sonawala Cross Road No. 1, Goregaon (East), Mumbai - 400 063.
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Ref. No. :

Date :

Annexure V to Clause 41

Review Report to Bombay Stock Exchange Limited

We have reviewed the accompanying statement of unaudited financial results of Jaipan Industries Limited for the period quarter ended Dec, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok K. Lohiya and Associates
Chartered Accountants



Ashok K. Lohiya
Chartered Accountant
(Membership No. 108056)

Place: Mumbai

Date: 14.02.2015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2014

Rs. In Lacs

R. No	PARTICULARS	QTR ENDED	QTR ENDED	YEAR ENDED
		31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income From Operations	671.06	877.39	4000.88
	(b) Other Operating Income	0.03	0.00	41.51
	Total Income	671.09	877.39	4042.39
2	Expenditure			
	(a) Increase/Decrease in stock in trade and work in progress			178.64
	(b) Consumption of Raw Materials	86.99	703.90	466.61
	(c) Purchase of Traded Goods	431.14	0.00	2636.94
	(d) Employee Cost	32.88	42.29	199.29
	(e) Depreciation	10.55	10.55	76.72
	(f) Power & Fuel	5.60	5.43	25.79
	(g) Other Expenditure	77.97	90.10	361.17
	Total	645.13	852.27	3945.16
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	25.96	25.12	97.23
4	Other Income	0.00	0.00	37.64
5	Profit before Interest & Exceptional Items (3+4)	25.96	25.12	134.87
6	Interest	20.17	20.62	80.82
7	Profit after Interest but before Exceptional Items (5-6)	5.79	4.50	54.05
8	Less :- Exceptional Items			0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	5.79	4.50	54.05
10	Tax Expenses			
	a) Current Tax	0.00	0.00	7.37
	b) Deffered Tax			-3.76
	Total	0.00	0.00	3.61
11	Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	5.79	4.50	50.44
12	Extraordinary Items (net of tax expenses)			
13	Net Profit (+)/ Loss (-) for the period (14-15)	5.79	4.50	50.44
14	Paid-up Equity Share Capital (Rs. 10/- per share)	609.98	609.98	609.98
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year			
16	Earning per share (EPS)	0.09	0.07	0.83
17	Public Shareholding - No. of shares	3,903,148	3,903,148	3,903,148
	- Percentage of shareholding	63.99	63.99	63.99
18	Promoters and Promoter Group Shareholding			
	a) Pledge/ Encumbered			
	- Number of shares	50,000	50,000	50,000
	- Percentage of shares (as a % of the total shareholding of the promoter & promoter Group)	2.28	2.28	2.28
	- Percentage of shares (as a % of the total share capital of the company)	0.82	0.82	0.82
	b) Non- Encumbered			
	- Number of shares	2,146,692	2,146,692	2,146,692
	- Percentage of shares (as a % of the total shareholding of the promoter & promoter Group)	97.56	97.56	97.56
	- Percentage of shares (as a % of the total share capital of the company)	35.2	35.2	35.2

Note :-

- These result were taken on record by the board of the Directors in its meeting held on 14.02.2015 and reviewed by the Audit Committee of the Company
- There was no complaints during the quarter ended 31.12.2014
- The Company does not have more than one reportable segment hence segmentwise reporting is not required

Place :- Mumbai.
Date :- 14.02.2015