



**Jamna Auto Industries Ltd.**

February 4, 2015

Dept. of Corp. Services  
Bombay Stock Exchange Limited  
Floor, 25, P.J. Towers, Dalal Street,  
Mumbai- 400001

**Corrigendum to financial results**

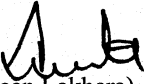
Sir,

In continuation to the Un-audited consolidated financial results of the Company for the quarter/period ended December 31, 2014 submitted with your exchange on February 3, 2015, the figures of "Paid up equity shares capital" for the quarter and nine months ended December 31, 2014 be read as INR 3958.59 lakhs instead of INR 3783.59. The redemption of Preference Shares amounting to Rs. 175 Lacs has been deducted from the capital inadvertently.

There is no change in the standalone results.

This is for your information and record.  
Thanking you,

Yours faithfully  
For **Jamna Auto Industries Ltd.**

  
(Praveen Lakhera)  
**Company Secretary & Head - Legal**

**Corporate Office:** 2 Park Lane, Kishan Garh, Vasant Kunj, New Delhi - 110070.

Tele: 91-11-26893331, 26896960, 32648668 | Fax: 91-11-26893192 | [www.jaispring.com](http://www.jaispring.com) | CIN: L35911HR1965PLC004485

**Regd Office:** Jai Spring Road, Yamuna Nagar (Haryana) - 135 001, India | Tel: 91-1732-251810 | Fax: 91-1732-251820

YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR



## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 31 DECEMBER 2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>Part - I</b>							
1	<b>Income from operations</b>						
	Net sales/income from operations (net of excise duty)	25,733.63	25,016.51	16,687.18	73,762.19	57,667.63	81,706.10
	Other operating income	473.37	572.40	300.00	1,534.72	1,120.00	1,670.00
	<b>Total income from operations (net)</b>	<b>26,207.00</b>	<b>25,588.91</b>	<b>16,987.18</b>	<b>75,296.91</b>	<b>58,787.63</b>	<b>83,376.10</b>
2	<b>Expenses:</b>						
a	Cost of material consumed	17,398.93	18,114.67	11,074.04	52,425.60	37,871.22	54,766.17
b	Changes in inventories of finished goods and work in progress	213.60	(913.00)	793.67	(2,076.40)	1,349.52	1,611.45
c	Employees benefits expenses (refer note 6)	1,650.70	1,747.20	1,491.00	5,010.90	4,707.70	5,981.61
d	Depreciation and amortisation expenses	718.06	639.60	653.22	2,055.66	1,865.75	2,590.90
e	Power and fuel	1,866.84	2,276.30	1,393.57	6,198.14	4,930.56	6,790.08
f	Stores and spares consumed	889.26	1,009.37	478.23	2,716.63	1,974.00	2,795.44
g	Other expenses	2,003.58	1,835.85	1,562.61	5,465.43	4,996.18	6,720.31
	<b>Total expenses</b>	<b>24,740.97</b>	<b>24,709.99</b>	<b>17,446.34</b>	<b>71,795.96</b>	<b>57,694.93</b>	<b>81,255.96</b>
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>1,466.03</b>	<b>878.92</b>	<b>(459.16)</b>	<b>3,500.95</b>	<b>1,092.70</b>	<b>2,120.14</b>
4	Other income	49.04	22.57	72.95	109.61	173.82	201.88
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>1,515.07</b>	<b>901.49</b>	<b>(386.21)</b>	<b>3,610.56</b>	<b>1,266.52</b>	<b>2,322.02</b>
6	Finance cost	448.74	471.20	568.78	1,359.94	1,746.97	2,407.05
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>1,066.33</b>	<b>430.29</b>	<b>(954.99)</b>	<b>2,250.62</b>	<b>(480.45)</b>	<b>(85.03)</b>
8	Exceptional items (net)	-	-	(2.37)	-	(1,755.37)	(1,755.74)
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,066.33</b>	<b>430.29</b>	<b>(952.62)</b>	<b>2,250.62</b>	<b>1,274.92</b>	<b>1,670.71</b>
10	Tax expenses (refer note 7)	522.68	112.20	(124.78)	842.88	183.93	286.73
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>543.65</b>	<b>318.09</b>	<b>(827.84)</b>	<b>1,407.74</b>	<b>1,090.99</b>	<b>1,383.98</b>
12	Extra-ordinary items	-	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>543.65</b>	<b>318.09</b>	<b>(827.84)</b>	<b>1,407.74</b>	<b>1,090.99</b>	<b>1,383.98</b>
14	Paid up equity share capital (Face value-Rs.10/-each)	3,958.59	3,951.98	3,949.77	3,958.59	3,950.00	3,949.76
15	Reserves (excluding revaluation reserve, if any)	-	-	-	-	-	13,150.35
16	Earning per share (in Rs.) for the period						
a	<b>Before extraordinary items (not annualised):</b>						
	Basic	1.38	0.79	(2.15)	3.53	2.63	3.41
	Diluted	1.37	0.78	(2.14)	3.51	2.61	3.38
b	<b>After extraordinary items (not annualised):</b>						
	Basic	1.38	0.79	(2.15)	3.53	2.63	3.41
	Diluted	1.37	0.78	(2.14)	3.51	2.61	3.38

## Part- II

	Particulars of Shareholding	Quarter ended			Nine Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-Audited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>A</b>	<b>Particulars of Shareholding</b>						
1	Public shareholding						
	- Number of shares	22,191,258	22,125,159	22,106,784	22,191,258	22,106,784	22,106,784
	- Percentage of shareholding	56.04%	55.96%	55.94%	56.04%	55.94%	55.94%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares	16,52,174	16,52,174	1,652,174	1,652,174	1,652,174	16,52,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the Company)	4.17%	4.18%	4.18%	4.17%	4.18%	4.18%
b)	Non- encumbered						
	- Number of shares	1,57,57,656	1,57,57,656	15,757,656	15,757,656	15,757,656	1,57,57,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the company)	39.79%	39.86%	39.89%	39.79%	39.89%	39.88%

	Particulars	Quarter ended 31.12.2014
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	-

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03 February 2015.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 31 December 2014.
- 3 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

Particulars	Quarter ended			Nine months ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
Income from operations (net)	23,417.08	23,303.06	14,601.69	67,729.14	50,057.82	71,638.25
Profit from ordinary activities before tax	919.32	326.31	(995.06)	1,816.63	1,018.19	1,327.31
Net profit for the period	569.05	339.18	(742.52)	1,428.23	1,141.73	1,429.07

- 4 The Group is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Group's business activities fall within a single business segment, no segment disclosures are required.
- 5 Current period basic and diluted earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.
- 6 For the year ended March 31, 2014 remuneration being paid to directors was in excess of the limits prescribed under the Companies Act 1956, by Rs. 191.33 Lakhs. The Company has applied to the Central Government for the approval and is hopeful to receiving the same.
- 7 Tax expenses for the quarter and nine months ended December 31, 2014 includes prior period items of Rs. 127.60 Lakhs.
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

**For Jamna Auto Industries Limited**

sd/-

**(P . S Jauhar)**

**COO & Executive Director**

**Date: 03 February 2015**

**Place: New Delhi**

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

Phone & Fax: 01732-251810/11/14 email: praveen@jaispring.com CIN: L35911HR1965PLC004485

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 31 DECEMBER 2014



(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>Part - I</b>							
1	<b>Income from operations</b>						
	Net sales/income from operations (net of excise duty)	22,948.89	22,734.27	14,309.69	66,223.16	48,959.82	69,995.25
	Other operating income	468.19	568.79	292.00	1,505.98	1,098.00	1,643.00
	<b>Total income from operations (net)</b>	<b>23,417.08</b>	<b>23,303.06</b>	<b>14,601.69</b>	<b>67,729.14</b>	<b>50,057.82</b>	<b>71,638.25</b>
2	<b>Expenses:</b>						
a	Cost of material consumed	16,458.70	16,973.15	9,767.57	49,351.85	32,755.57	48,254.49
b	Changes in inventories of finished goods and work in progress	(76.02)	(638.68)	1,130.29	(2,066.70)	1,739.29	1,917.56
c	Employees benefits expenses (refer note 6)	1,427.82	1,501.15	1,263.00	4,304.97	4,009.01	5,066.14
d	Depreciation and amortisation expenses	683.26	605.97	633.20	1,908.23	1,806.99	2,485.39
e	Power and fuel	1,854.69	2,262.58	1,383.26	6,163.27	4,899.32	6,742.81
f	Stores and spares consumed	810.04	923.87	425.29	2,484.91	1,769.75	2,510.14
g	Other expenses	1,481.42	1,324.90	901.53	3,946.32	3,185.09	4,278.01
	<b>Total expenses</b>	<b>22,639.91</b>	<b>22,952.94</b>	<b>15,504.14</b>	<b>66,092.85</b>	<b>50,165.02</b>	<b>71,254.54</b>
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>777.17</b>	<b>350.12</b>	<b>(902.45)</b>	<b>1,636.29</b>	<b>(107.20)</b>	<b>383.71</b>
4	Other income	559.48	415.16	367.02	1,453.64	848.02	1,257.37
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>1,336.65</b>	<b>765.28</b>	<b>(535.43)</b>	<b>3,089.93</b>	<b>740.82</b>	<b>1,641.08</b>
6	Finance cost	417.33	438.97	462.00	1,273.30	1,477.50	2,069.53
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>919.32</b>	<b>326.31</b>	<b>(997.43)</b>	<b>1,816.63</b>	<b>(736.68)</b>	<b>(428.45)</b>
8	Exceptional items (net)	-	-	(2.37)	-	(1,754.87)	(1,755.76)
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>919.32</b>	<b>326.31</b>	<b>(995.06)</b>	<b>1,816.63</b>	<b>1,018.19</b>	<b>1,327.31</b>
10	Tax expenses (refer note 7)	350.27	(12.87)	(252.54)	388.40	(123.54)	(101.76)
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>569.05</b>	<b>339.18</b>	<b>(742.52)</b>	<b>1,428.23</b>	<b>1,141.73</b>	<b>1,429.07</b>
12	Extra-ordinary items	-	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>569.05</b>	<b>339.18</b>	<b>(742.52)</b>	<b>1,428.23</b>	<b>1,141.73</b>	<b>1,429.07</b>
14	Paid up equity share capital (Face value-Rs.10/-each)	3,958.59	3,951.98	3,949.77	3,958.59	3,949.77	3,949.77
15	Reserves (excluding revaluation reserve, if any)	-	-	-	-	-	13,357.78
16	Earning per share (in Rs.) for the period						
a	<b>Before extraordinary items (not annualised):</b>						
	Basic	1.44	0.84	(1.95)	3.58	2.76	3.52
	Diluted	1.43	0.83	(1.93)	3.56	2.74	3.49
b	<b>After extraordinary items (not annualised):</b>						
	Basic	1.44	0.84	(1.95)	3.58	2.76	3.52
	Diluted	1.43	0.83	(1.93)	3.56	2.74	3.49

**Part II**

	Particulars of Shareholding	Quarter ended			Nine Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-Audited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>A</b>	<b>Particulars of Shareholding</b>						
1	Public shareholding						
	- Number of shares	22,191,258	22,125,159	22,106,784	22,191,258	22,106,784	22,106,784
	- Percentage of shareholding	56.04%	55.96%	55.94%	56.04%	55.94%	55.94%
2	Promoters and promoter group shareholding						
a	Pledged/ encumbered						
	- Number of shares	16,52,174	16,52,174	1,652,174	1,652,174	1,652,174	16,52,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.17%	4.18%	4.18%	4.17%	4.18%	4.18%
b	Non- encumbered						
	- Number of shares	1,57,57,656	1,57,57,656	15,757,656	15,757,656	15,757,656	1,57,57,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the Company)	39.79%	39.86%	39.88%	39.79%	39.88%	39.88%

	Particulars	Quarter ended 31.12.2014
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	-

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03 February 2015.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 31 December 2014.
- 3 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on 23 January 2015, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended 31 December 2014 amounting to Rs. 514.38 lakhs has been credited to the respective current accounts of the partners. The same has been included under other income.
- 4 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 Current period basic and diluted earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.
- 6 For the year ended March 31, 2014 remuneration being paid to directors was in excess of the limits prescribed under the Companies Act 1956, by Rs. 191.33 lakhs. The Company has applied to the Central Government for the approval and is hopeful to receiving the same.
- 7 Tax expenses for the quarter and nine months ended December 31, 2014 includes prior period items of Rs. 127.60 lakhs.
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

**For Jamna Auto Industries Limited**

sd/-

**(P . S Jauhar)**

**COO & Executive Director**

**Date: 03 February 2015**

**Place: New Delhi**