

JAYANT AGRO-ORGANICS LIMITED
 MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
 CIN No. L24100MH1992PLC066691

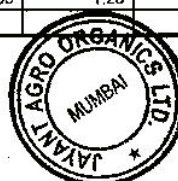


REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
 TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com

FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

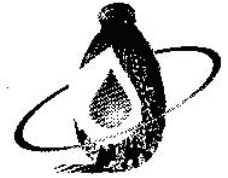
FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
 TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2014		Standalone				₹ in lacs
Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	Unaudited		Unaudited		Audited	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	15,142.00	17,329.12	16,276.84	49,613.78	48,176.83	65,603.99
(b) Other Operating Income	182.21	326.28	(320.93)	1,024.75	(612.54)	(322.58)
Total income from operations (Net)	15,324.21	17,655.40	15,955.91	50,638.53	47,564.29	65,281.41
2. Expenses						
a) Cost of Material consumed	11,758.34	13,762.36	10,829.18	39,527.53	35,175.94	48,685.64
b) Purchase of stock-in-trade	748.75	147.18	87.81	1,021.02	710.24	787.34
c) Changes of inventories of finished goods, work-in-progress and stock in trade	(572.69)	(166.15)	879.23	(1,147.29)	(321.79)	(313.37)
d) Employees benefit expenses	423.36	328.82	427.52	1,078.10	978.63	1,312.01
e) Depreciation and amortisation expenses	300.93	279.88	251.53	861.84	747.38	974.79
f) Other expenses	2,033.78	2,483.51	1,958.87	6,943.23	6,742.63	9,220.65
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)						
Total expenses	14,692.47	16,835.60	14,434.14	48,284.43	44,033.03	60,667.06
3. Profit/(Loss) from operations before Other Income, finance costs	631.74	819.80	1,521.77	2,354.10	3,531.26	4,614.35
4. Other Income	315.64	128.35	1,511.74	658.22	2,240.95	2,236.99
5. Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	947.38	948.15	3,033.51	3,012.32	5,772.21	6,851.34
6. Finance costs	582.26	687.86	544.79	1,911.05	1,800.85	2,172.20
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	365.12	260.29	2,488.72	1,101.27	3,971.36	4,679.14
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	365.12	260.29	2,488.72	1,101.27	3,971.36	4,679.14
10. Tax expenses						
- Current	132.72	73.20	304.10	342.48	698.78	947.53
- Excess provision of tax of earlier year	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	232.40	187.09	2,184.62	758.79	3,272.58	3,731.61
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	232.40	187.09	2,184.62	758.79	3,272.58	3,731.61
14. Share of profit/(loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	232.40	187.09	2,184.62	758.79	3,272.58	3,731.61
17. Paid-up equity share capital (face value Rs.5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve						17,468.44
19. (i) Earning Per Share (before extraordinary items) (Face Value of Rs. 5/- each.) (Not annualised)						
(a) Basic	1.55	1.25	14.56	5.06	21.82	24.88
(b) Diluted	1.55	1.25	14.56	5.06	21.82	24.88
(ii) Earning Per Share (after extraordinary items) (Face Value of Rs. 5/- each.) (Not annualised)						
(a) Basic	1.55	1.25	14.56	5.06	21.82	24.88
(b) Diluted	1.55	1.25	14.56	5.06	21.82	24.88



[Handwritten signature]

JAYANT AGRO-ORGANICS LIMITED
 MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
 CIN No. L24100MH1992PLC066691



REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
 TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com

FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
 TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2014		Standalone				₹ in lacs
Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	Unaudited		Unaudited		Audited	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No of Equity Share of Rs.5/- each	5,247,224	5,247,224	5,280,224	5,247,224	5,280,224	5,247,224
- Percentage of Shareholding	34.98	34.98	35.20	34.98	35.20	34.98
2. Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	9,752,776	9,752,776	9,719,776	9,752,776	9,719,776	9,752,776
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.02	65.02	64.80	65.02	64.80	65.02
Particulars		Quarter Ended 31st December, 2014				
B. INVESTORS COMPLIANTS						
(a) Pending at the beginning of the quarter						NIL
(b) Received during the quarter						NIL
(c) Disposed of during the quarter						NIL
(d) Remaining unresolved at the end of the quarter						NIL



[Handwritten signature]

JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
 CIN No. L24100MH1992PLC066691



REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
 TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com

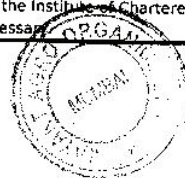
FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
 TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							₹ in lacs
Particulars	Standalone						
	Quarter Ended			Nine Months Ended			
	Unaudited			Unaudited			
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
1 SEGMENT REVENUE							
a) Castor Oil Derivatives	15,044.83	17,143.14	16,088.19	49,199.97	45,789.90	63,025.50	
b) Castor Oil	56.23	119.13	146.90	236.36	2,222.44	2,355.37	
c) Power Generation	40.84	68.85	41.75	177.45	164.49	223.12	
d) Unallocated	-	-	-	-	-	-	
TOTAL	15,142.00	17,329.12	16,276.84	49,613.78	48,176.83	65,603.99	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Net Sales/Income From Operations	15,142.00	17,329.12	16,276.84	49,613.78	48,176.83	65,603.99	
2 Segment Results (Profit before tax and interest from each Segment)							
a) Castor Oil Derivatives	452.40	816.60	1,460.34	2,081.31	3,296.42	4,414.79	
b) Castor Oil	14.01	16.50	49.06	34.88	186.23	203.94	
c) Power Generation	4.23	50.44	25.48	105.15	109.59	148.55	
d) Unallocated	150.00	28.63	1,500.41	178.63	1,839.03	1,744.86	
TOTAL	620.64	912.17	3,035.29	2,399.97	5,431.27	6,512.14	
Less:							
(i) Finance cost	582.26	687.86	544.79	1,911.05	1,800.85	2,172.20	
(ii) Interest Income	326.74	35.98	(1.78)	612.35	340.94	339.20	
(iii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-	
TOTAL PROFIT BEFORE TAX	365.12	260.29	2,488.72	1,101.27	3,971.36	4,678.14	
3 CAPITAL EMPLOYED							
(Segment Assets-Segment Liabilities)							
a) Castor Oil Derivatives	13,824.93	12,415.04	12,665.17	13,824.93	12,665.17	10,482.63	
b) Castor Oil	1,228.46	1,236.17	2,113.25	1,228.46	2,113.25	2,087.84	
c) Power Generation	680.56	701.76	732.84	680.56	732.84	718.33	
d) Unallocated	1,784.08	3,145.06	2,365.76	1,784.08	2,365.76	4,949.64	
TOTAL	17,518.03	17,498.03	17,877.02	17,518.03	17,677.02	18,216.44	

NOTES :

- The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.
- The above results, after reviewed by the Audit Committee, were approved by the Board and taken on record, in the meeting held on 12th February, 2015.
- The consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Company has changed its policy of providing depreciation on fixed assets effective April 01, 2014 as required by Companies Act, 2013. Management of the Company estimated the useful life of all the assets, revised the remaining useful life of asset wherever appropriate based on an evaluation. Company applied the revised useful life of the asset on the original cost of acquisition. As a result of these changes, the depreciation charge for the quarter and nine months ended December 31, 2014 on standalone basis is higher by ₹ 65.80 and ₹ 101.01 lakhs respectively and on consolidated basis depreciation is higher by ₹ 55.40 lacs and higher by ₹ 69.27 Lacs respectively. The effect relating to the period prior to April 01, 2014 is debit of ₹ 1,587.33 lakhs (excluding deferred tax of ₹ 710.73 lakhs) on standalone basis and on consolidated basis debit to reserve is ₹ 1,827.33 lakhs (excluding deferred tax of ₹ 791.91 lakhs) which has been adjusted by debiting to reserves of the company as required by Schedule II of the Companies Act, 2013.
- The Company has changed its method of valuation of inventories of raw material as well as finished goods from First in First Out basis to Moving Average with effect from April 1, 2014. Due to change in method of stock valuation value of inventories is increased by ₹ 15.54 lacs on stand alone basis and on consolidated basis value of inventories is increased by ₹ 68.81 lacs and accordingly the impact on the profits for the quarter and nine months ended December 31, 2014 is higher to that extent respectively.
- The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (As-25) "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.
- Previous years figures have been regrouped wherever necessary.



[Handwritten Signature]

JAYANT AGRO-ORGANICS LIMITED
 MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
 CIN No. L24100MH1992PLC066691



REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
 TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com

FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
 TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2014	Consolidated					₹ in lacs
	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited			Unaudited		Audited
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	33,359.90	40,869.23	39,047.60	115,831.42	116,236.76	155,042.89
(b) Other Operating Income	331.14	539.69	(564.18)	2,115.65	(1,905.53)	(1,282.36)
Total income from operations (Net)	33,691.04	41,408.92	38,483.42	117,947.07	114,331.23	153,760.53
2. Expenses						
a) Cost of Material consumed	21,404.51	25,578.69	22,884.22	81,878.11	81,113.43	113,423.18
b) Purchase of stock-in-trade	4,874.76	7,227.16	5,365.76	19,309.68	16,236.05	19,509.72
c) Changes of inventories of finished goods, work-in-progress and stock in trade	2,001.96	2,354.75	4,433.43	(1,267.65)	(1,381.83)	(3,735.38)
d) Employees benefit expenses	608.59	462.61	580.78	1,525.57	1,416.31	1,983.38
e) Depreciation and amortisation expenses	390.76	368.69	350.94	1,129.14	1,043.09	1,367.44
f) Other expenses	3,347.81	3,616.76	2,829.34	11,025.99	10,687.10	14,878.28
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)						
Total expenses	32,828.39	39,608.66	36,444.47	113,610.84	109,114.15	147,426.62
3. Profit/(Loss) from operations before Other income, finance costs	1,062.65	1,800.26	2,038.95	4,336.23	5,217.08	6,353.91
4. Other income	(46.42)	(24.83)	1,759.58	223.40	2,190.90	2,334.98
5. Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	1,016.23	1,775.43	3,798.53	4,559.63	7,407.98	8,688.89
6. Finance costs	994.48	1,144.77	1,004.04	3,278.73	2,890.29	3,456.26
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	21.75	630.66	2,794.49	1,280.90	4,517.69	5,232.63
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	21.75	630.66	2,794.49	1,280.90	4,517.69	5,232.63
10. Tax expenses						
- Current	8.90	212.62	405.84	398.95	943.29	1,174.71
- Excess provision of tax of earlier year	-	-	-	-	-	(0.67)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	12.85	418.04	2,388.65	881.95	3,574.40	4,058.59
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	12.85	418.04	2,388.65	881.95	3,574.40	4,058.59
14. Share of profit/(loss) of associates	-	-	-	-	-	-
15. Minority Interest	(54.06)	58.09	75.25	32.44	76.12	83.38
16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	66.91	359.95	2,313.40	849.51	3,498.28	3,975.21
17. Paid-up equity share capital (face value Rs.5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve						21,266.13
19. (i) Earning Per Share (before extraordinary items)						
(Face Value of Rs. 5/- each.) (Not annualised)						
(a) Basic	0.45	2.40	15.42	5.66	23.32	26.50
(b) Diluted	0.45	2.40	15.42	5.66	23.32	26.50
(ii) Earning Per Share (after extraordinary items)						
(Face Value of Rs. 5/- each.) (Not annualised)						
(a) Basic	0.45	2.40	15.42	5.66	23.32	26.50
(b) Diluted	0.45	2.40	15.42	5.66	23.32	26.50



Handwritten signature

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN No. L24100MH1992PLC066691



- REGD. OFFICE** □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com
- FACTORY UNIT 1** □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
- FACTORY UNIT 2** □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2014	Consolidated					₹ In lacs
	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited			Unaudited		Audited
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of Equity Share of Rs.5/- each	5,247,224	5,247,224	5,280,224	5,247,224	5,280,224	5,247,224
- Percentage of Shareholding	34.98	34.98	35.20	34.98	35.20	34.98
2. Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	9,752,776	9,752,776	9,719,776	9,752,776	9,719,776	9,752,776
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.02	65.02	64.80	65.02	64.80	65.02



Handwritten signature

JAYANT AGRO-ORGANICS LIMITED
 MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
 CIN No. L24100MH1992PLC066691



REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
 TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com

FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
 TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Particulars	Consolidated					₹ in lacs
	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited			Unaudited		Audited
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1 SEGMENT REVENUE						
a) Castor Oil Derivatives	14,767.79	16,773.06	14,909.58	48,058.16	44,563.19	61,503.01
b) Castor Oil	18,533.57	24,011.14	24,077.25	67,525.91	71,441.96	93,231.63
c) Power Generation	58.54	85.03	60.77	247.35	231.61	308.25
d) Unallocated	-	-	-	-	-	-
TOTAL	33,359.90	40,869.23	39,047.60	115,831.42	116,236.76	155,042.89
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	33,359.90	40,869.23	39,047.60	115,831.42	116,236.76	155,042.89
2 Segment Results (Profit before tax and interest from each Segment)						
a) Castor Oil Derivatives	452.19	817.99	1,460.19	2,082.49	3,294.20	4,407.51
b) Castor Oil	89.06	866.56	802.26	1,632.11	2,124.68	2,311.68
c) Power Generation	5.26	59.56	37.14	137.30	148.00	196.68
d) Unallocated	150.00	28.63	1,500.43	178.63	1,839.03	1,744.84
TOTAL	696.51	1,772.74	3,800.02	4,030.53	7,405.91	8,660.71
Less:						
(i) Finance cost	994.48	1,144.77	1,004.04	3,278.73	2,890.29	3,456.26
(ii) Interest Income	319.72	2.69	(1.49)	529.10	2.07	28.18
(ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	21.75	630.66	2,794.49	1,280.90	4,517.69	5,232.63
3 CAPITAL EMPLOYED						
(Segment Assets-Segment Liabilities)						
a) Castor Oil Derivatives	13,854.01	12,457.13	12,445.55	13,854.01	12,445.55	10,615.05
b) Castor Oil	6,278.11	7,429.61	7,624.74	6,278.11	7,624.74	10,312.27
c) Power Generation*	954.74	980.01	964.35	954.74	964.35	990.42
d) Unallocated	(222.16)	32.96	347.81	(222.16)	347.81	98.39
TOTAL	20,864.70	20,899.71	21,382.45	20,864.70	21,382.45	22,016.13

Place- Palanpur, Gujarat
 Date- 12th February, 2015



For Jayant Agro-Organics Limited

ABHAY V. UDESHI
 CHAIRMAN

T.P. Ostwal & Associates (Regd.)

CHARTERED ACCOUNTANTS.

Bharat House, 4th Floor, 104, Mumbai Samachar Marg, Fort, Mumbai 400 001.

+91 22 4069 3939 Fax: 91-22-40693999,

Web: <http://www.tpostwal.in>, E-mail: fca@vsnl.com

Auditor's Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Jayant Agro-Organics Limited

We have reviewed the quarterly financial results of Jayant Agro-Organics Limited ("Company"), its subsidiaries and jointly controlled entity for the quarter and nine month ended December 31, 2014 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement with Stock Exchanges, except for the disclosures in Part II regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. These Quarterly financial results are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of such financial statements.

We conducted our review in accordance with the Standard on Review Engagements SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

The statement includes the results of the following entities:

Ihsedu Agrochem Private Limited, Ihsedu Itoh Green Chemical Marketing Private Limited, Ihsedu Coreagri Services Private Limited, Vithal Castor Polyols Private Limited.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standard notified under the Companies (Accounting Standards) Rules, 2006 under section 211 (3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock

Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited regarding figures for the quarter ended March 31, 2014, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

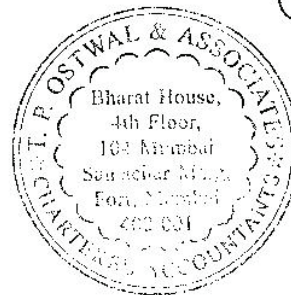
Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholdings and the number of shares in terms of Clause 35 of the Listing Agreement with Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter and nine month ended December 31, 2014 of the Statement, from the details furnished by the Management.

For T.P. Ostwal & Associates (Regd.)
Chartered Accountants
(Registration No. 124444W)



T.P. Ostwal
(Partner)

Membership No.30848



Place: Palanpur, Gujarat.
Date: 12th February, 2015