

# JAYASWAL NECO INDUSTRIES LIMITED

CIN :- L26920MH1972PLC018154

(FORMERLY JAYASWALS NECO LIMITED)

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To,

Dated -21<sup>st</sup> Feb,2015

Asst. Vice President,  
National Stock Exchange of  
India Ltd.,  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051.

Dy. General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
MUMBAI - 400 001.

Subj:- E Auction of the operating Coal block Gare Palma IV/4 .

Dear Sir,

Hon'ble Supreme Court of India by its orders dated 25<sup>th</sup> August, 2014 and 24<sup>th</sup> September, 2014 de-allocated various coal blocks including Gare Palma IV/4 coal block allocated to the Company located in the State of Chhattisgarh with effect from 1<sup>st</sup> April, 2015.

In the current e-auction of Schedule II coal blocks conducted by the Nominated Authority - Ministry of Coal, the Company had submitted technical bid for Gare Palma IV/4 coal block and had qualified for the same. Along with the technical bid as per tender stipulations the company had also submitted its Initial Price Offer (IPO) for per tonne of coal based on the economic viability of the relevant grade of coal for DRI making. However, the Company in its closed Initial price offer could not qualify in the top 50% bidders to participate in the Open E Auction process as the other bidders had submitted their quotes quite aggressively.

The Company has also participated and will continue to participate in the e-auction of other Schedule III coal blocks as and when scheduled by Nominated Authority, Ministry of Coal. Outcome of the same would be intimated to the Exchange in due course of time.

This is for your kind information please.

Thanking You,

With Best Regards,

For Jayaswal Neco Industries Limited

  
Ashutosh Mishra  
Company Secretary



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