

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN :- L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec, 2014

(Rs in Lacs Except EPS & Shares)

| S.No. | PARTICULARS | Quarter Ended 31st Dec, 2014 (Unaudited) | Quarter Ended 30th Sept, 2014 (Unaudited) | Quarter Ended 31st Dec, 2013 (Unaudited) | 9 Months Ended 31st Dec, 2014 (Unaudited) | 9 Months Ended 31st Dec, 2013 (Unaudited) | Year Ended 31st Mar, 2014 (Audited) |
|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|-------------------------------------------------|------------------------------------------------|-------------------------------------------------|-------------------------------------------------|----------------------------------------|
| Part I | | | | | | | |
| 1. | Income from Operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | | | | | | |
| | (b) Other Operating Income | 6.49 | 7.00 | 165.98 | 28.36 | 575.65 | 812.42 |
| | Total Income from Operations (Net) | 6.49 | 7.00 | 165.98 | 28.36 | 575.65 | 812.42 |
| 2. | Expenses | | | | | | |
| a. | Consumption of Raw Materials | - | - | - | - | - | - |
| b. | Purchase of stock in trade | - | - | - | - | - | - |
| c. | Changes in inventories of finished goods, Work in progress and Stock-in-trade | - | - | - | - | - | - |
| d. | Employees Cost | 8.46 | 7.85 | 3.72 | 22.40 | 7.75 | 16.69 |
| e. | Power & Fuel | - | - | - | - | - | - |
| f. | Depreciation | - | - | - | - | - | - |
| g. | Other Expenditure | 4.68 | 10.03 | 4.47 | 21.98 | 9.62 | 17.42 |
| | Total Expenses | 13.14 | 17.87 | 8.19 | 44.37 | 17.37 | 34.11 |
| 3. | Profit from Operations before other income, Finance cost and Exceptional items (1-2) | (6.65) | (10.88) | 157.79 | (16.02) | 558.28 | 778.31 |
| 4. | Other Income | - | - | - | - | - | - |
| 5. | Profit from ordinary activities before finance costs and Exceptional items (3+4) | (6.65) | (10.88) | 157.79 | (16.02) | 558.28 | 778.31 |
| 6. | Finance Costs | - | - | - | - | - | - |
| 7. | Profit from ordinary activities after finance costs but before Exceptional items (5-6) | (6.65) | (10.88) | 157.79 | (16.02) | 558.28 | 778.31 |
| 8. | Exceptional items | - | - | - | - | - | - |
| 9. | Profit/Loss from ordinary activities before tax (7+8) | (6.65) | (10.88) | 157.79 | (16.02) | 558.28 | 778.31 |
| 10. | Tax Expense | | | | | | |
| | Provision-Income Tax | - | - | - | 0.87 | 1.90 | 31.30 |
| | MAT Credit Entitlement | - | - | - | - | - | (26.50) |
| | Deferred Tax Liability / (Assets) | - | - | - | (41.19) | - | (1.67) |
| | Income Tax Related to earlier years | - | - | - | - | 37.10 | 37.14 |
| 10 | Total Tax Expense | - | - | - | (40.32) | 39.00 | 40.27 |
| 11. | Net Profit from ordinary activities after tax (9-10) | (6.65) | (10.88) | 157.79 | 24.30 | 519.28 | 738.04 |
| 12. | Extraordinary items (Net of Tax Expense) | - | - | - | - | - | - |
| 13. | Loss from discontinuing operations (Net of Taxes) | - | - | - | - | - | - |
| 14. | Net Profit for the period (11-12) | (6.65) | (10.88) | 157.79 | 24.30 | 519.28 | 738.04 |
| 15. | Add : Share of Profit / (Loss) in Associates | NA | NA | NA | NA | NA | NA |
| 16. | Less : Share of Profit / (Loss) of Minority | NA | NA | NA | NA | NA | NA |
| 17. | Net Profit after Share in Minority / Associates | (6.65) | (10.88) | 157.79 | 24.30 | 519.28 | 738.04 |
| 18. | Paid up Equity Share Capital (Face Value Rs. 10/- each) | 1051.19 | 1,051.19 | 1,051.19 | 1,051.19 | 1,051.19 | 1051.19 |
| 19. | Reserves excluding revaluation reserves | - | - | - | - | - | 63696.99 |
| 20. | Basic/Diluted EPS (Not annualised/Rs.) | | | | | | |
| | Before Extraordinary Items | (0.06) | (0.10) | 1.50 | 0.23 | 4.94 | 7.02 |
| | After Extraordinary Items | (0.06) | (0.10) | 1.50 | 0.23 | 4.94 | 7.02 |
| Part II | | | | | | | |
| A PARTICULARS OF SHARE HOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | No of Equity Shares | 266,72,242 | 26,67,242 | 26,67,242 | 26,67,242 | 26,67,242 | 26,67,242 |
| | % of Share holding | 25.37% | 25.37% | 25.37% | 25.37% | 25.37% | 25.37% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Equity shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - %of shares (of the total shareholding of promoter and promoter group) | NA | NA | NA | NA | NA | NA |
| | - Percentage of shares (of the total share capital of the company) | NA | NA | NA | NA | NA | NA |
| | b) Non - encumbered | | | | | | |
| | - Number of Equity shares | 7844687 | 7844687 | 7844687 | 7844687 | 7844687 | 7844687 |
| | - %of shares (of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (of the total share capital of the company) | 74.63% | 74.63% | 74.63% | 74.63% | 74.63% | 74.63% |
| B INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quarter | | | | | | Nil |
| | Received during the quarter | | | | | | 1 |
| | Disposed of during the quarter | | | | | | 1 |
| | Remaining unresolved at the end of the quarter | | | | | | Nil |
| 1. | The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 11th Feb 2015 Limited Review of these results ,as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company. | | | | | | |

By Order of the Board
for JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Place : New Delhi
Date : 11th Feb 2015

Singal

Sd.
Managing Director



UBS & Company

Chartered Accountants

F-10, Manish Twin Plaza,
Plot No. 3, Sector-IV, Dwarka,
New Delhi - 110 078
Tel. : 011 - 45621780
E-mail : bhimca@hotmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

To

The Board of Directors,
Jindal Poly Investment and Finance Company Limited
19th K M Hapur Bulandshahr Road,
P.O.: Gulaothi, Distt.: Bulandshahr,
Bulandshahr - 245408,
Uttar Pradesh, India.


We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Jindal Poly Investment and Finance Company Limited (the Company), for the quarter ended 31.12.2014 (the Statement), prepared in pursuance of Clause-41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We Conducted our review of the these Statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UBS & Company
Chartered Accountants
FRN012351N




(Bhimraj Agarwal)
Partner
Membership No 090909

Place: New Delhi
Date : 11/02/2015