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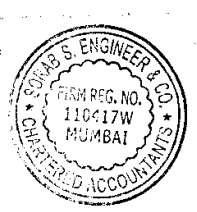
# Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India  
 CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345  
 E-Mail jostsho@josts.in Website www.josts.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014							
PART-I							
Particulars	3 months ended 31.12.2014	Preceding 3 Months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year	Year to date figures for current year ended 31.12.2014	Year to date figures for previous year ended 31.12.2013	(Rs.in Lakhs)	
						Previous year ended 31.03.2014	
						Unaudited	Unaudited
<b>1</b>	<b>Income from Operations</b>						
(a)	Net sales/income from operations (Net of Excise Duty)	1676.73	1658.95	1611.97	4527.81	4724.06	6246.52
(b)	Other operating income	223.46	246.30	228.41	672.31	682.57	985.05
	<b>Total income from operations (net)</b>	<b>1900.19</b>	<b>1905.25</b>	<b>1840.38</b>	<b>5200.12</b>	<b>5406.63</b>	<b>7231.57</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	817.97	763.07	833.64	2196.38	2386.41	3157.23
(b)	Purchases of stock-in-trade	367.11	297.44	445.63	1058.23	1028.99	1334.27
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	39.17	120.05	(77.29)	96.77	(0.01)	31.80
(d)	Employee benefits expense	329.89	306.80	323.08	926.56	925.90	1203.99
(e)	Depreciation and amortisation expense	14.98	14.47	13.8	43.24	40.31	52.57
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	312.22	301.79	241.36	877.32	818.44	1051.21
	<b>Total Expenses</b>	<b>1881.34</b>	<b>1803.62</b>	<b>1780.22</b>	<b>5198.5</b>	<b>5200.04</b>	<b>6831.07</b>
<b>3</b>	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	18.85	101.63	60.16	1.62	206.59	400.50
<b>4</b>	Other Income	1.81	1.80	0.78	8.41	10.05	12.23
<b>5</b>	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	20.66	103.43	60.94	10.03	216.64	412.73
<b>6</b>	Finance Costs	7.26	5.80	4.26	17.69	18.48	23.74
<b>7</b>	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	13.40	97.63	56.68	(7.66)	198.16	388.99
<b>8</b>	Exceptional items	0	0	0	0	0	0
<b>9</b>	Profit / (Loss) from ordinary activities before tax (7-8)	13.40	97.63	56.68	(7.66)	198.16	388.99
<b>10</b>	Tax Expense - Current Tax	0.00	0.00	18.39	0.00	64.30	120.00
<b>11</b>	Net Profit / (Loss) from ordinary activities after tax (9-10)	13.40	97.63	38.29	(7.66)	133.86	268.99
<b>12</b>	Extraordinary items (net of tax expense)	0	0	0	0	0	0
<b>13</b>	Net Profit / (Loss) for the period (11 - 12)	13.40	97.63	38.29	(7.66)	133.86	268.99

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							Page- 2
							(Rs.in Lakhs)
	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous year
		31.12.2014	Months ended	months ended	for current year	for previous year	ended
		Unaudited	30.09.2014	31.12.2013 in the	ended 31.12.2014	ended 31.12.2013	31.03.2014
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
14	Paid-up equity share capital (Face Value of Rs.10/- per Share )	76.46	76.46	76.46	76.46	76.46	76.46
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1446.58
16	Earnings per share (before extraordinary items) of Rs. 10/-each (not annualised): Rs.						
	(a) Basic	1.75	12.77	5.01	(1.00)	17.51	35.18
	(b) Diluted	1.75	12.77	5.01	(1.00)	17.51	35.18
16	Earnings per share (after extraordinary items) of Rs. 10/-each(not annualised): Rs.						
	(a) Basic	1.75	12.77	5.01	(1.00)	17.51	35.18
	(b) Diluted	1.75	12.77	5.01	(1.00)	17.51	35.18
See accompanying notes to the financial results							

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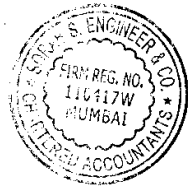
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Part II							
	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous year
		31.12.2014	Months ended	months ended	for current year	for previous year	ended
		Unaudited	30.09.2014	31.12.2013 in the	ended 31.12.2014	ended 31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	Number of Shares	394740	394740	394740	394740	394740	394740
	Percentage of Shareholding	51.62	51.62	51.62	51.62	51.62	51.62
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shares(as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered						
	Number of Shares	369910	369910	369910	369910	369910	369910
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares(as a % of the total share capital of the company)	48.38%	48.38%	48.38%	48.38%	48.38%	48.38%
	<b>Particulars</b>	<b>3 months ended</b>	<b>31.12.2014</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

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*K. H.*





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## Segment wise Revenue, Results and Capital Employed

Particulars	(Rs.in Lakhs)					
	3 months ended 31.12.2014	3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year	Year to date figures for the current year ended 31.12.2014	Year to date figures for the previous year ended 31.12.2013	Previous Accounting Year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a Material Handling	1216.76	1382.50	1137.61	3364.13	3777.27	4978.57
b Engineered Products	683.15	521.96	701.27	1837.43	1631.73	2255.26
c Un-allocated	2.09	2.59	2.28	6.97	7.68	9.97
<b>Total</b>	<b>1902.00</b>	<b>1907.05</b>	<b>1841.16</b>	<b>5208.53</b>	<b>5416.68</b>	<b>7243.80</b>
Less: Inter segment revenue	0	0	0	0	0	0
<b>Net sales / Income From Operations</b>	<b>1902.00</b>	<b>1907.05</b>	<b>1841.16</b>	<b>5208.53</b>	<b>5416.68</b>	<b>7243.80</b>
<b>2 Segment Results</b> (Profit (+)/Loss(-) before tax and interest from each segment)						
a Material Handling	(2.91)	98.45	31.79	(18.87)	205.21	314.75
b Engineered Products	113.20	92.63	105.87	288.29	242.25	417.97
<b>Total</b>	<b>110.29</b>	<b>191.08</b>	<b>137.66</b>	<b>269.42</b>	<b>447.46</b>	<b>732.72</b>
Less: i) Interest	7.26	5.80	4.26	17.69	18.48	23.74
ii) Other unallocable expenditure	91.72	90.24	79.00	266.36	238.50	329.96
Add: iii) Un-allocable income	2.09	2.59	2.28	6.97	7.68	9.97
<b>Total Profit / (Loss) Before Tax</b>	<b>13.40</b>	<b>97.63</b>	<b>56.68</b>	<b>(7.66)</b>	<b>198.16</b>	<b>388.99</b>
<b>3 Capital Employed</b> (Segment assets-segment Liabilities)						
a Material Handling	880.21	894.97	508.74	880.21	508.74	931.93
b Engineered Products	572.28	561.68	378.54	572.28	378.54	581.29
c Un-allocated	50.16	32.61	611.72	50.16	611.72	9.82
<b>Total</b>	<b>1502.65</b>	<b>1489.26</b>	<b>1499.00</b>	<b>1502.65</b>	<b>1499.00</b>	<b>1523.04</b>

*M. B.*

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## Notes:

1. The "Limited Review" required under clause 41 of the listing agreement has been carried out by the statutory auditors of the Company.
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 11th February, 2015.
3. Provision for Income Tax and deferred tax, if any, will be made at the end of the year.
4. During the quarter ended 31st December 2014, the Company has provided Depreciation on Fixed Assets considering the remaining useful lives specified in Schedule II of the Companies Act, 2013 or as reassessed by the Company. Consequently, the Depreciation for the quarter ended 31st December 2014 is higher by Rs. 2.58 Lacs. Further, an amount of Rs. 12.73 Lacs representing the carrying amount of Assets with revised useful life as NIL as on 1<sup>st</sup> April 2014 has been charged to the Opening Reserves as on 1st April 2014.
5. Further to note No.5 appended to the unaudited financial results for the quarter ended 30th September, 2014, published on 1-11-2014, the Acquirers, namely, Mr. Jai Prakash Agarwal and Mr. Vishal Jain and "Persons Acting in Concert" (PACs) namely Mrs. Krishna Agarwal, Mr. Abhishek Agarwal, Mr. Rajendra Kumar Agarwal, Mrs. Anita Agarwal, J.P. Agarwal & Sons (HUF), Mrs. Sikha Jain had issued a Letter of Offer to the Public Shareholders on 5th December, 2014. On completion of the said open offer, the sellers (Promoter and Promoter group) have sold their entire shareholding i.e. 3,69,910 (48.38%) fully paid - up Equity Shares of the Company on 21st January, 2015 to the Acquires and PACs, pursuant to Share Purchase Agreement dated 30th August, 2014 entered into between the Sellers and Acquirers. As a result, the sellers have ceased to be the Promoter and Promoter group and the Acquirers and PACs have become the new Promoter and Promoter group from that date. At the Board Meeting held on 21st January, 2015, the Board after taking note of the change in Promoters, have appointed Mr. Jai Prakash Agarwal and Mr. Vishal Jain as Additional Directors of the Company. Further, the Board re - designated Mr. B. H. Reporter and Mrs. Parviz Battiwala, as Non-Executive, Non-Independent Directors w.e.f.21st January, 2015. Mr. B. H. Reporter continues to be the Chairman of the Company.
6. Figures for the previous quarter/year have been regrouped wherever necessary.

As per our report of even date attached  
For Sorab S. Engineer & Co  
Chartered Accountants  
Firm Regn No. 110417W

*C.A. N.D. Anklesaria*  
C.A. N.D. ANKLESARIA  
Partner  
Membership No.10250  
Place: Mumbai  
Date : 11th February, 2015



for Jost's Engineering Company Limited

*B. H. Reporter*  
B. H. Reporter

Director

*M. S. S.*

**SORAB S. ENGINEER & CO. (Regd.)**  
CHARTERED ACCOUNTANTS

TELEPHONE : 2204 17 89  
2204 08 61  
FAX : (022) 2284 63 19  
EMAIL : sorabsengineer@yahoo.com  
WEB : www.sseco.in



ISMAIL BUILDING,  
381, DR. D. NAOROJI ROAD, FORT,  
MUMBAI-400 001.

Ref : No.160/1055

11<sup>th</sup> February, 2015.

Review Report to The Board of Directors,  
Jost's Engineering Company Ltd.,  
Great Social Building,  
60, Sir Phirozeshah Mehta Road,  
MUMBAI - 400 001.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **JOST'S ENGINEERING COMPANY LIMITED** for the period of three months ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SORAB S. ENGINEER & CO.**  
CHARTERED ACCOUNTANTS.  
Firm Registration No. 110417W

*N. D. Anklesaria*  
**CA N. D. ANKLESARIA (PARTNER)**  
MEMBERSHIP NUMBER 10250.