

KLRF LIMITED

Registered Office : 75/8, Benares Cape Road, Gangaikondan-627352, Tirunelveli District, Tamil Nadu
 Phone : +91-462-2486531, E-mail ID : flourmills@klrf.in, Website : www.klrf.in, CIN: L15314TN1961PLC004674
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sl No	PART-I PARTICULARS	Three Months Ended			Nine Months Ended		Year ended
		31.12.2014 unaudited	30.9.2014 unaudited	31.12.2013 unaudited	31.12.2014 unaudited	31.12.2013 unaudited	
1	(a) Net Sales / Income from Operations	4630.23	6055.69	6421.44	17629.15	18704.14	25265.29
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	4630.23	6055.69	6421.44	17629.15	18704.14	25265.29
2	Expenses						
	(a) Cost of materials consumed	3157.73	4096.77	4545.43	11990.80	13053.25	17484.19
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	73.27	87.44	-67.81	352.80	-257.79	-70.85
	(c) Employees benefits expense	239.72	251.10	286.05	748.48	817.11	1067.66
	(d) Depreciation	57.54	75.69	139.55	178.71	405.00	541.27
	(e) Other expenses	968.02	1283.96	1462.45	3665.10	4050.03	5472.67
	Total expenses	4496.28	5794.96	6365.67	16935.89	18067.60	24494.94
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items(1-2)	133.95	260.73	55.77	693.26	636.54	770.35
4	Other Income	21.88	-35.59	-0.80	-12.98	13.11	30.32
5	Profit/(Loss) before finance costs and exceptional items (3+/-4)	155.83	225.14	54.97	680.28	649.65	800.67
6	Finance costs	237.52	171.02	179.14	596.69	541.16	746.53
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	-81.69	54.12	-124.17	83.59	108.49	54.14
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax	-81.69	54.12	-124.17	83.59	108.49	54.14
10	Tax expense	-17.29	19.99	-31.40	35.79	73.16	96.47
	- Current	0.00	0.00	0.00	0.00	0.00	0.00
	- MAT credit entitlement	21.00	7.60	7.66	35.85	15.50	-0.98
	- Deferred Tax Assets / (-) Liability	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) from ordinary activities after tax	-43.40	41.73	-85.11	83.65	50.83	-43.31
12	Extraordinary Item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss(-) for the period (11-12)	-43.40	41.73	-85.11	83.65	50.83	-43.31
14	Paid-up equity share capital (Face value Rs.10/-)	502.06	502.06	502.06	502.06	502.06	502.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1635.99
16	Earning Per Share after extraordinary items (in Rs.) of Rs.10/- each (Not Annualised)						
	(a) Basic	-0.86	0.83	-1.70	1.67	1.01	-0.86
	(b) Diluted	-0.86	0.83	-1.70	1.67	1.01	-0.86
PART-II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholdings						
	Number of shares	2473665	2475671	2520344	2473665	2520344	2547171
	Percentage of shareholding	49.27	49.31	50.20	49.27	50.20	50.73
2	Promoters and promoters group shareholding						
	a. Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered	2546979	2544973	2500300	2546979	2500300	2473473
	- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.73	50.69	49.80	50.73	49.80	49.27
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						
			Three months ended 31.12.2014				
			NIL				
			NIL				
			NIL				
			NIL				

(Rs.in lakhs)

SI No	PARTICULARS	Segmentwise Revenue, Results and Capital employed in terms of clause 41 of the listing agreement				Year ended 31.3.2014 audited
		31.12.2014 unaudited	Three Months Ended 30.9.2014 unaudited	31.12.2013 unaudited	Nine Months Ended 31.12.2014 unaudited	
1	Net Sales / Income from operations					
	a) Food division	2896.68	3395.40	3388.03	9961.21	9730.80
	b) Textile division	102.92	727.16	1342.93	2073.67	4316.63
	c) Engineering division	1630.63	1933.13	1690.48	5594.27	4656.71
	Net Sales / Income from operations	4630.23	6055.69	6421.44	17629.15	18704.14
2	Segment Results					
	Profit (+) / Loss (-) before tax and finance cost	227.34	206.19	152.61	691.46	555.70
	a) Food division	-165.47	-145.95	-142.43	-406.14	-219.03
	b) Textile division	93.96	164.90	44.79	394.96	312.98
	c) Engineering division	155.83	225.14	54.97	680.28	649.65
	Total	237.52	171.02	179.14	596.69	541.16
	Add/ Less : Finance Cost	-81.69	54.12	-124.17	83.59	108.49
3	Capital Employed (Segment assets-Segment liabilities)					
	a) Food division	4702.15	5135.78	3953.33	4702.15	3953.33
	b) Textiles division	1185.92	1570.38	2914.18	1185.92	2914.18
	c) Engineering division	3152.04	3087.23	3135.66	3152.04	3135.66
	Total capital employed in segments	9040.11	9793.39	10003.17	9040.11	10003.17
	Unallocable corporate assets less corporate liabilities	933.68	940.08	792.68	933.68	792.68
	Total Capital Employed	9973.79	10733.47	10795.85	9973.79	10795.85

Notes :

- The above unaudited financial results for the quarter and nine months ended 31st December, 2014 were reviewed by the Audit Committee and approved by the Directors at their meeting held on 5/2/2015.
- The above unaudited financial results have been reviewed by the Statutory Auditor as required under Clause 41 of the Listing Agreement.
- During the quarter ended 31st December, 2014 in accordance with Part A of Schedule II of the Companies Act, 2013 the company has reassessed the remaining useful life of the assets with effect from 1st April, 2014. As a result of the above, depreciation is lower by Rs.77.78 lakhs for the quarter and Rs.227.24 lakhs for the nine months ended 31st December, 2014. In respect of the assets that have completed the useful life as on 1st April, 2014 the net residual value of Rs.24.59 lakhs (net of deferred tax) has been adjusted to the opening balance of the retained earnings.
- The financial information for the discontinued textiles division for the quarter and nine months ended 31/12/2014 are as follows;
for the quarter for nine months
(Rs.in lakhs)

Revenue	102.92	2073.67
Expenditure	338.77	2669.92
Net Result	-235.85	-596.25

5 Comparative figures for previous period have been re-classified wherever necessary.

Place : Coimbatore
Date : 05.02.2015

For KLRF Limited
Suresh Jagannathan
Managing Director



P. Marimuthu, B.Com. F.C.A.
Chartered Accountant
Membership No.5770

① Office: 2338576
Residence: 2339087
174-E/19, Nellai Lodge,
Tirunelveli - 1.

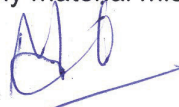
The Board of Directors
KLRF Limited
75/8, Benares Cape Road
Gangaikondan-627352

LIMITED REVIEW REPORT
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

I have reviewed the accompanying statement of unaudited financial results of M/s KLRF Limited, for the period ended **31st December, 2014** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



P. Marimuthu
Chartered Accountant

Place : Coimbatore
Date : 05/02/2015

