



**KALPATARU POWER TRANSMISSION LTD.**  
**REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,**  
**Sector - 28, Gandhinagar - 382 028**  
**CIN-L40100GJ1981PLC004281**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014**

Sr. No.	Particulars	For Quarter Ended			For Nine Months Ended		(Rs. In Lacs)
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART-I STATEMENT OF FINANCIAL RESULTS</b>							
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise duty)	113,412	112,355	104,017	330,652	286,512	400,337
	(b) Other Operating Income	1,301	1,722	1,117	4,476	3,802	5,188
	<b>Total Income from Operations (net)</b>	<b>114,713</b>	<b>114,077</b>	<b>105,134</b>	<b>335,128</b>	<b>290,314</b>	<b>405,525</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	48,966	51,038	52,579	146,958	140,079	190,948
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	860	1,595	(2,549)	(201)	(3,482)	(4,325)
	(d) Erection & Sub-Contracting Expenses	30,548	29,259	25,340	88,361	71,874	104,143
	(e) Employee Benefits Expense	7,894	7,783	6,619	23,095	18,355	26,020
	(f) Depreciation & Amortisation Expense	2,148	2,227	1,809	6,419	5,133	6,955
	(g) Other Expenditure	15,269	14,022	13,741	44,732	35,773	50,114
	<b>Total Expenses :</b>	<b>105,685</b>	<b>105,924</b>	<b>97,539</b>	<b>309,364</b>	<b>267,732</b>	<b>373,855</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other income, finance cost and Exceptional items (1-2)</b>	<b>9,028</b>	<b>8,153</b>	<b>7,595</b>	<b>25,764</b>	<b>22,582</b>	<b>31,670</b>
<b>4</b>	<b>Other income</b>	<b>1,132</b>	<b>1,957</b>	<b>1,034</b>	<b>4,145</b>	<b>3,780</b>	<b>4,838</b>
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance cost and Exceptional items (3+4)</b>	<b>10,160</b>	<b>10,110</b>	<b>8,629</b>	<b>29,909</b>	<b>26,362</b>	<b>36,508</b>
<b>6</b>	<b>Finance Costs</b>	<b>3,856</b>	<b>3,880</b>	<b>3,501</b>	<b>10,814</b>	<b>11,426</b>	<b>14,599</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5-6)</b>	<b>6,304</b>	<b>6,430</b>	<b>5,128</b>	<b>19,095</b>	<b>14,936</b>	<b>21,909</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>6,304</b>	<b>6,430</b>	<b>5,128</b>	<b>19,095</b>	<b>14,936</b>	<b>21,909</b>
<b>10</b>	<b>Tax Expense</b>	<b>2,205</b>	<b>2,160</b>	<b>1,758</b>	<b>6,540</b>	<b>5,000</b>	<b>7,271</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>4,099</b>	<b>4,270</b>	<b>3,370</b>	<b>12,555</b>	<b>9,936</b>	<b>14,638</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs.in lacs)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>4,099</b>	<b>4,270</b>	<b>3,370</b>	<b>12,555</b>	<b>9,936</b>	<b>14,638</b>
<b>14</b>	<b>Paid Up Equity Share Capital (Face Value of Rs. 2/- each)</b>	<b>3,069</b>	<b>3,069</b>	<b>3,069</b>	<b>3,069</b>	<b>3,069</b>	<b>3,069</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year</b>	-	-	-	-	-	<b>192,320</b>
<b>16.i</b>	<b>Earnings Per Share (EPS) (Rs.) (before extraordinary items) (of Rs. 2 each) (not annualised)</b>						
	a) Basic	2.67	2.78	2.20	8.18	6.48	9.54
	b) Diluted	2.67	2.78	2.20	8.18	6.48	9.54
<b>16.ii</b>	<b>Earnings Per Share (EPS) (Rs.) (after extraordinary items) (of Rs. 2 each) (not annualised)</b>						
	a) Basic	2.87	2.78	2.20	8.18	6.48	9.54
	b) Diluted	2.67	2.78	2.20	8.18	6.48	9.54
<b>PART-II Select Information for the Quarter and Nine Months Ended 31/12/2014</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	No. of Shares	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907
	Percentage (%) of Shareholding	40.55	40.55	40.55	40.55	40.55	40.55
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledge/Encumbered						
	No. of Shares	26,724,601	28,024,601	43,424,601	26,724,601	43,424,601	33,624,601
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	29.29	30.72	47.60	29.29	47.60	36.86
	- Percentage of shares (as a % of the total Share Capital of the Company)	17.41	18.26	28.30	17.41	28.30	21.91
	b) Non-encumbered						
	No. of Shares	64,510,062	63,210,062	47,810,062	64,510,062	47,810,062	57,610,062
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	70.71	69.28	52.40	70.71	52.40	63.14
	- Percentage of shares (as a % of the total Share Capital of the Company)	42.04	41.19	31.15	42.04	31.15	37.54
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 31/12/2014</b>					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

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*Rajeev M.*



Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2014							
							(Rs. in Lacs)
Sr. No.	Particulars	Standalone					
		For Quarter Ended			For Nine Months Ended		Year Ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/03/2014 (Audited)
<b>A</b>	<b>Segment Revenue</b>						
	a) Transmission & Distribution	105,830	108,045	100,722	313,155	272,041	377,467
	b) Infrastructure EPC	7,247	4,402	2,805	17,313	13,848	22,119
	c) Others	1,838	1,830	1,607	4,860	4,425	5,939
	<b>Total:</b>	<b>114,713</b>	<b>114,077</b>	<b>105,134</b>	<b>335,128</b>	<b>290,314</b>	<b>405,525</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>114,713</b>	<b>114,077</b>	<b>105,134</b>	<b>335,128</b>	<b>290,314</b>	<b>405,525</b>
<b>B</b>	<b>Segment Results</b>						
	(Profit (+) / Loss (-) before tax & Finance cost)						
	a) Transmission & Distribution	10,132	9,545	8,951	29,552	25,925	37,042
	b) Infrastructure EPC	(1,252)	(1,238)	(1,523)	(3,844)	(3,648)	(5,233)
	c) Others	245	111	180	437	349	507
	<b>Total:</b>	<b>9,125</b>	<b>8,418</b>	<b>7,608</b>	<b>26,145</b>	<b>22,626</b>	<b>32,318</b>
	Less: Finance cost	3,858	3,680	3,501	10,814	11,428	14,599
	Add: Other un-allocable income net off un-allocable expenditure	1,035	1,892	1,021	3,764	3,736	4,192
	<b>Total Profit Before Tax</b>	<b>6,304</b>	<b>6,430</b>	<b>5,128</b>	<b>19,095</b>	<b>14,938</b>	<b>21,909</b>
<b>C</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Transmission & Distribution	163,338	165,156	150,330	163,338	150,330	151,400
	b) Infrastructure EPC	34,451	34,454	29,204	34,451	29,204	33,575
	c) Others	5,391	5,095	5,215	5,391	5,215	4,718
	d) Unallocable	85,419	85,210	82,608	85,419	82,608	84,699
	<b>Total</b>	<b>288,599</b>	<b>289,915</b>	<b>287,357</b>	<b>288,599</b>	<b>287,357</b>	<b>274,392</b>

**Note :**

- The above results were reviewed by the Audit Committee and recommended for approval of the Board and approved by the Board at their meetings held on 08th February, 2015
- The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter and Nine Months ended on 31<sup>st</sup> December, 2014 is higher by Rs. 218 Lacs and Rs.599 Lacs respectively. In accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of Rs. 402 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is Nil.
- The Previous Period's / Year's figures have been regrouped/ rearranged wherever considered necessary.

By Order of the Board of Directors  
For KALPATARU POWER TRANSMISSION LTD.

Ranjit Singh  
Managing Director

Place : Mumbai  
Dated : 06th February, 2015

Please visit our website: [www.kalpatarupower.com](http://www.kalpatarupower.com)

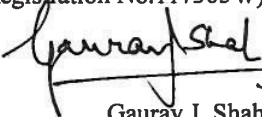


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**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
KALPATARU POWER TRANSMISSION LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kalpataru Power Transmission Limited** ("the Company") for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months Ended 31<sup>st</sup> December 2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm Registration No.117365W)



Gaurav J. Shah  
Partner

(Membership No. 35701)

Mumbai, February 06, 2015