

KAMANWALA HOUSING CONSTRUCTION LIMITED

Regd. Office: 405/406, New Udyog Mandir-2, Mogul Lane, Mahim (W), Mumbai-400 016.

PART - I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(₹ In Lacs)							
1.	Income from Operations -						
a.	Net sales/Income from Operations	868.29	84.73	655.44	1214.27	1546.57	2000.38
b.	Other operating Income	72.02	5.37	0.60	77.39	1.44	43.06
	Total Income from Operations (a + b)	940.31	90.10	656.04	1291.66	1548.01	2043.44
2.	Expenses						
a.	Increase/decrease in stock-in-trade and work-in-progress	583.22	(485.53)	388.52	217.30	(965.41)	(183.44)
b.	Consumption of raw materials	298.68	601.22	1.26	906.36	19.40	1656.81
c.	Purchase of stock-in-trade	63.86	54.39	76.09	188.29	236.99	362.93
d.	Employees cost	7.48	9.25	5.52	22.39	16.41	21.91
e.	Depreciation and Amortisation Expense	42.32	47.34	39.49	137.64	166.18	214.34
f.	Other Expenses	985.59	126.67	490.88	1471.98	1404.39	2092.55
	Total expenses						
3.	Profit from Operations before other income, finance costs and exceptional items (1-2)	(55.25)	(36.57)	165.16	(180.32)	143.62	(49.11)
4.	Other Income	181.83	362.62	45.07	661.24	146.16	640.95
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	136.58	326.05	210.23	480.92	289.78	591.84
6.	Finance Costs	314.82	263.21	16.85	851.43	46.40	1012.17
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(178.24)	62.84	193.58	(370.51)	243.38	(420.33)
8.	Prior Period Income						218.42
9.	Exceptional items						165.21
10.	Profit/(Loss) from ordinary activities before tax (7+8+9)	(178.24)	62.84	193.58	(370.51)	243.38	36.04
11.	Tax expenses	(0.10)	(0.64)	65.64	(0.30)	83.08	149.17
12.	Net Profit/(Loss) from ordinary activities after tax (10-11)	(178.14)	63.48	127.94	(370.21)	160.30	149.17
13.	Extraordinary Items (net of tax expenses)						
14.	Net Profit/(Loss) for the period (12-13)	(178.14)	63.48	127.94	(370.21)	160.30	149.17
15.	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1409.32	1409.32	1409.32	1409.32	1409.32	1409.32
16.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						7506.12
17.	Earning Per Share before and after Extraordinary Items Basic & Diluted (not annualised) ₹		0.45	0.91		1.14	1.08

PART - II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

A	Particulars of Shareholding	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1.	Public Shareholding	71,92,659	72,22,159	72,50,359	71,92,659	72,50,359	72,46,159
	- Number of Shares	51.04%	51.25%	51.45%	51.04%	51.45%	51.42%
	- Percentage of Shareholdings						
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered:						
	- Number of Shares	22,66,500	22,66,500	14,82,500	22,66,500	14,82,500	21,92,500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.85%	32.99%	21.67%	32.85%	21.67%	32.02%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	16.08%	16.08%	10.52%	16.08%	10.52%	15.56%
b)	Non-Encumbered:						
	- Number of Shares	46,34,001	46,04,501	53,60,301	46,34,001	53,60,301	46,54,501
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.15%	67.01%	78.33%	67.15%	78.33%	67.98%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	32.88%	32.87%	38.03%	32.88%	38.03%	33.02%

B Particulars of Investor Complaints for the Quarter ended 31st December, 2014

- Pending at the beginning of the Quarter	NII
- Received during the Quarter	NII
- Disposed of during the Quarter	NII
- Remaining unresolved at the end of the Quarter	NII

NOTES

- Sales of projects are accounted for on the basis of percentage completion method as per Architects Certificate except sales of office premises of "Pinnacle Corporate Park" project at Bandra-Kurla Complex which are accounted for at full value of agreements irrespective of its stage of completion.
- For the Quarter under review, the Company has incurred Interest & Financial Expenses amounting to ₹ 374.06 Lacs out of which ₹ 59.24 Lacs has been capitalized to the unsold stocks of the respective projects for which funds were borrowed and the balance ₹ 314.82 Lacs has been shown as revenue expenditure.
- Figures for the previous periods are re-classified/ re-arranged / re-grouped, wherever necessary.
- At the beginning of the Quarter no complaint from investors was pending, no complaint was received during the Quarter and no complaint was pending at the end of the Quarter.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 4th February, 2015. The results were subjected to a Limited Review by the Auditors of the Company.

For KAMANWALA HOUSING CONSTRUCTION LTD.

Sd/-

M. L. Gupta
(Managing Director)

Place: Mumbai
Dated: 4th February, 2015

CERTIFIED TRUE COPY



M. L. Gupta
Vice Chairman & Managing Director

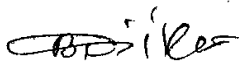
LIMITED REVIEW REPORT TO M/S KAMANWALA HOUSING CONSTRUCTION LIMITED

We have reviewed the accompanying statement of unaudited financial results of Kamanwala Housing Construction Limited for the period ended December 31, 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Majithia & Associates
Chartered Accountants
FRN - 105871 W



Bhavesh Majithia
Partner
M.No. 048194



Place : Mumbai
Date : 04/02/2015.