

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

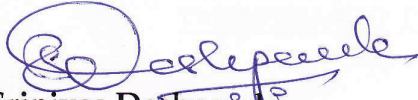
February 27, 2015

Karnataka Bank signed MoU with INTECH



Karnataka Bank Ltd., one of the leading Private Sector Banks of India, has joined hands with M/s INTECH, Chennai, for financing electronic weigh bridges and other automation products in Weighing, Fire & Safety, etc., purchased from M/s INTECH, Chennai, by entering into a Memorandum of Understanding (MOU). The Bank will provide finance on priority as per Bank's norms, to the customers who intend to avail finance under this MoU. In the presence of Shri P.Jayarama Bhat, the Managing Director & CEO and Shri. Mahabaleshwara M S., Chief General Manager, Dr. Meera L B Aranha, General Manager of Karnataka Bank Ltd and Shri. C.R. Satyanarayanan, Proprietor of INTECH, have signed the Memorandum of Understanding in this regard at Bank's Head Office in Mangaluru on 21st February 2015. The Bank has over 650 branches across India. Bank's Deputy General Managers Shri Subhaschandra Puranik & Shri Nirmal Kumar K Hegde, Asst. General Managers, Shri Ramesh Bhat & Smt. Sumana Ghate,

Chief Manager Shri Vasantha Kumar C, Senior Manager Shri. Udayashankar and Dr. Neelam, the director of INTECH Group of Companies, were present on this occasion.



Srinivas Deshpande
CHIEF MANAGER - PUBLIC RELATIONS

1/11/21