

31<sup>st</sup> January, 2015

**The Listing Department,**  
BSE Ltd. (Designated Stock Exchange)  
PJ Towers, Dalal Street,  
Mumbai- 400 001

**The Listing Department,**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Dear Sir/Madam,

**Stock Code: BSE: 532925**  
**NSE: KAUSHALYA**

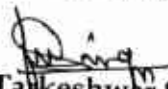
**Sub. : Closer of Trading Window.**

With reference to above subject, This has informed that Pursuant to the Company's Code of Conduct for Prohibition of Insider Trading, framed in compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, the Trading Window for dealing in the Securities of the Company will be closed for the purpose of declaration of Unaudited financial results of the Company for the quarter and Nine Months ended on December 31, 2014 for all the Designated Employees (including Directors) of the Company from February 02, 2015 till 24 hours after the announcement of the Financial results of the Company to the Stock exchanges (both days inclusive). Accordingly, all the Designated Employees (including Directors) of the Company have been intimated not to enter into any transaction involving the Securities of the Company during the aforesaid period of closure of Trading Window.

Thanking you,

Yours faithfully

For Kaushalya Infrastructure Development Corporation Ltd.

  
Tarkeshwar Singh

Company Secretary & Compliance Officer