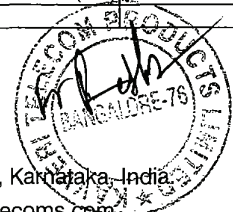


KAVVERI TELECOM PRODUCTS LIMITED

Regd Office #31 - 36, I main, I Stage, Arakere MICO Layout, Bannerghatta Road, Bangalore - 560 076

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2014						
Particulars	Unaudited Consolidated			Unaudited Consolidated		(Rs. In Lakhs)
	3 months ended (31/12/2014)	Preceding 3 months ended (30/09/2014)	Corresponding 3 months ended in the previous year (31/12/2013)	Year to date figures for current period ended (31/12/2014)	Year to date figures for the previous year ended (31/12/2013)	Audited Consolidated Previous year ended (31/03/2014)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise)	1,155.81	1,077.97	2,696.66	4,446.52	16,234.65	17,036.68
(b) Other Operating Income	224.49	284.30	112.80	620.30	429.18	1,132.86
Total income from Operations (net)	1,380.31	1,362.27	2,809.46	5,066.82	16,663.82	18,169.54
2. Expenses						
(a) Cost of Materials consumed	350.25	999.49	1,434.93	2,429.60	11,975.01	
(b) Purchase of stock-in-trade	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	147.08	-	17.55	
(d) Employee benefits expense	233.16	203.99	1,416.62	840.53	2,767.32	2,797.12
(e) Depreciation and amortisation expense	162.31	725.54	291.16	1,633.73	934.42	1,488.79
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	828.79	283.38	527.81	1,760.15	2,597.74	14,941.08
Total Expenses	1,574.51	2,212.39	3,817.61	6,664.02	18,292.06	19,226.99
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(194.21)	(850.12)	(1,008.14)	(1,597.20)	(1,628.23)	(1,057.45)
4. Other Income	-	-	20.38	-	1,026.01	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(194.21)	(850.12)	(987.77)	(1,597.20)	(602.22)	(1,057.45)
6. Finance Costs	1,070.81	401.58	688.16	2,196.71	2,181.58	2,447.56
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1,265.02)	(1,251.71)	(1,675.93)	(3,793.92)	(2,783.80)	(3,505.01)
8. Exceptional Items	-	-	-	-	-	0.01
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1,265.02)	(1,251.71)	(1,675.93)	(3,793.92)	(2,783.80)	(3,505.02)
10. Tax expense	-	-	-	-	55.84	269.33
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1,265.02)	(1,251.71)	(1,675.93)	(3,793.92)	(2,839.64)	(3,774.35)
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(1,265.02)	(1,251.71)	(1,675.93)	(3,793.92)	(2,839.64)	(3,774.35)
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(1,265.02)	(1,251.71)	(1,675.93)	(3,793.92)	(2,839.64)	(3,774.35)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i Earnings Per Share (before extraordinary items) (of ₹/- each) (not annualised):	-	-	-	-	-	-
(a) Basic	(0.63)	(0.62)	(0.83)	(1.89)	(1.41)	(1.88)
(b) Diluted	(0.63)	(0.62)	(0.83)	(1.89)	(1.41)	(1.88)
19.ii Earnings Per Share (after extraordinary items) (of ₹/- each) (not annualised):	-	-	-	-	-	-
(a) Basic	(0.63)	(0.62)	(0.83)	(1.89)	(1.41)	(1.88)
(b) Diluted	(0.63)	(0.62)	(0.83)	(1.89)	(1.41)	(1.88)
See accompanying note to the Financial Results	-	-	-	-	-	-



INVESTORS COMPLAINTS

Particulars	31.12.2014
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unsolved at the end of the Quarter	NIL

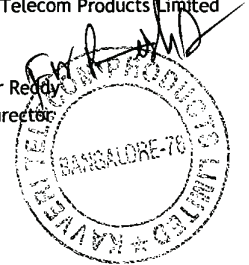
Notes:

1. The above results were taken on record by the Board of Directors at their meeting held on 14.02.2015. These results have been reviewed by the Statutory Auditors of the company as per the listing agreement with stock exchanges.
2. The above results were reviewed by Audit Committee of the company and taken on records by the Board of Directors at their meeting held on 14th Feb 2015.
3. The Company operations are predominantly manufacturing of wireless sub-systems which constitute a single segment and hence segment wise reporting is not applicable.
4. The above consolidated result represent results of Kavveri Telecom products Limited and its subsidiaries in india & overseas.
5. Previous year/Period figures have been regrouped and rearranged where necessary.

Place: Bangalore
Date : 14th Feb 2015

By Order of the Board of Directors
For Kavveri Telecom Products Limited

C Shivkumar Reddy
Managing Director

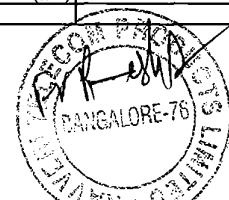


KAVVERI TELECOM PRODUCTS LIMITED

Regd Office #31 - 36, I main, I Stage, Arakere MICO Layout, Bannerghatta Road, Bangalore - 560 076

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2014						
Particulars	(Rs. In Lakhs)					
	3 months ended (31/12/2014)	Preceding 3 months ended (30/09/2014)	Corresponding 3 months ended in the previous year (31/12/2013)	Year to date figures for current period ended (31/12/2014)	Year to date figures for the previous year ended (31/12/2013)	Previous year ended (31/03/2014)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	5.58	11.38	19.67	109.49	8,749.30	8,772.14
(b) Other Operating Income	52.41	19.10	-	99.07	-	1,922.40
Total income from Operations (net)	57.99	30.47	19.67	208.56	8,749.30	10,694.54
2. Expenses						
(a) Cost of Materials consumed	2.75	787.71	16.44	828.46	8,737.78	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	17.55	-
(d) Employee benefits expense	10.08	24.09	106.47	57.40	393.56	204.86
(e) Depreciation and amortisation expense	34.15	138.89	133.49	311.93	400.46	442.37
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	38.67	5.52	150.93	57.81	336.73	9,656.62
Total Expenses	85.65	956.22	407.32	1,255.60	9,886.08	10,303.85
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(27.66)	(925.74)	(387.64)	(1,047.03)	(1,136.77)	390.69
4. Other Income	-	-	(0.14)	-	943.94	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(27.66)	(925.74)	(387.79)	(1,047.03)	(192.83)	390.69
6. Finance Costs	672.55	0.89	347.73	1,011.46	1,052.23	1,397.57
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(700.20)	(926.64)	(735.52)	(2,058.49)	(1,245.06)	(1,006.88)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(700.20)	(926.64)	(735.52)	(2,058.49)	(1,245.06)	(1,006.88)
10. Tax expense	-	-	-	-	55.84	-
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(700.20)	(926.64)	(735.52)	(2,058.49)	(1,300.90)	(1,006.88)
12. Extraordinary items (net of tax) expense _____ Lakhs	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(700.20)	(926.64)	(735.52)	(2,058.49)	(1,300.90)	(1,006.88)
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(700.20)	(926.64)	(735.52)	(2,058.49)	(1,300.90)	(1,006.88)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	2012.43	2012.43	2012.43	2012.43	2012.43	2012.43
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i Earnings Per Share (before extraordinary items)	-	-	-	-	-	-
(of ` /- each) (not annualised):						
(a) Basic	(0.35)	(0.46)	(0.37)	(1.02)	(0.65)	(0.50)
(b) Diluted	(0.35)	(0.46)	(0.37)	(1.02)	(0.65)	(0.50)
19.ii Earnings Per Share (after extraordinary items)	-	-	-	-	-	-
(of ` /- each) (not annualised):						
(a) Basic	(0.35)	(0.46)	(0.37)	(1.02)	(0.65)	(0.50)
(b) Diluted	(0.35)	(0.46)	(0.37)	(1.02)	(0.65)	(0.50)

See accompanying note to the Financial Results



INVESTORS COMPLAINTS

Particulars	31.12.2014
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unsolved at the end of the Quarter	NIL

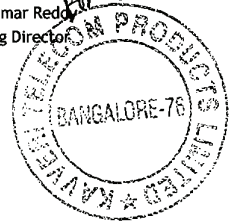
Notes:

1. The above results were taken on record by the Board of Directors at their meeting held on 14.02.2015. These results have been reviewed by the Statutory Auditors of the company as per the listing agreement with stock exchanges.
2. The above results were reviewed by Audit Committee of the company and taken on records by the Board of Directors at their meeting held on 14th Feb 2015.
3. The Company operations are predominantly manufacturing of wireless sub-systems which constitute a single segment and hence segment wise reporting is not applicable.
4. The above consolidated result represent results of Kavveri Telecom products Limited and its subsidiaries in india & overseas.
5. Previous year/Period figures have been regrouped and rearranged where necessary.

Place: Bangalore
Date : 14th Feb 2015

By Order of the Board of Directors
For Kavveri Telecom Products Limited

C Shivkumar Reddy
Managing Director



PART-II

Particulars		3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous year
S.No.		12/31/2014	3 months ended	3 Months ended	Figures for the	Figures for the	ended
			9/30/2014	in the previous year	current period	current period	3/31/2014
				12/31/2013	12/31/2014	12/31/2013	
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	Number of Shares	17078329	17078329	17078329	17078329	17078329	17078329
	- Percentage of shareholding	84.86	84.86	84.86	84.86	84.86	84.86
1	Promoters and Promoter Group Shareholding **						
A	a Pledged/ Encumbered						
	Number of Shares	1687000	1687000	1687000	1687000	1687000	1687000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.39	55.39	55.39	55.39	55.39	55.39
	- Percentage of shares (as a % of the total share capital of the company)	8.38	8.38	8.38	8.38	8.38	8.38
	b Non-Encumbered						
	Number of Shares	1358931	1358931	1358931	1358931	1358931	1358931
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.61	44.61	44.61	44.61	44.61	44.61
	Percentage of shares (as a % of the total share capital of the company)	91.62	91.62	91.62	91.62	91.62	91.62
B	INVESTOR COMPLAINTS	3 Months ended 31-12-2014					
	Pending beginning of the quarter	Nil	Nil				
	Received during the quarter	Nil	Nil				
	Disposed off during the quarter	Nil	Nil				
	Remaining unresolved at the end of the quarter	Nil	Nil				





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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Website : www.pmurali.com

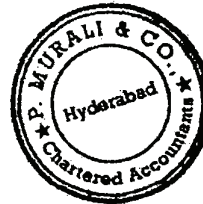
To
The Board of Directors
M/s. KAVVERI TELECOM PRODUCTS LIMITED
Bangalore

Limited Review Report for the quarter ended 31st December 2014

We have reviewed the accompanying statement of unaudited financial results of **M/s. KAVVERI TELECOM PRODUCTS Limited** for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For P. Murali & Co.
Chartered Accountants

Partner
Mukund Vijayrao Joshi
M.No. 024784

Place: Hyderabad
Date : 14th February 2015